The Canada Life Assurance Company
FUND FACTS — Canada Life Segregated Funds Policy originally with Great-West Life
All information as at December 31, 2025

U.S. Value Stock

Quick facts:

Date fund available: October 5, 2009
Date fund created: June 12, 2006
Managed by: Mackenzie Investments

Total fund value: $78,995,172
Portfolio turnover rate: 95.89%

Guarantee policy: Maturity / death benefit (%):	75 / 75			75 / 100			100 / 100		
Series	**MER (%) [1]**	**NAV ($) [1]**	**UOS [1]**	**MER (%) [1]**	**NAV ($) [1]**	**UOS [1]**	**MER (%) [1]**	**NAV ($) [1]**	**UOS [1]**
Standard series: FEL, DSC and LSC options [1, 3]	2.73	47.35	64,856	2.95	46.07	28,433	3.23	43.88	399
Preferred series 1: FEL, DSC and LSC options [1, 3]	2.27	41.58	87,706	2.54	40.05	35,855	2.93	37.99	2,957
Partner series: FEL option [2]	1.62	20.21	3,181	1.84	19.88	11,489	2.12	19.48	0
Preferred partner series: FEL option [2]	1.16	20.92	7,969	1.44	20.49	9,944	1.82	19.91	0

If there are zero units outstanding, the MER shown is an estimate. For further details on the MER see Ongoing Expenses below.

[2] For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your financial security advisor. The MER doesn't include this fee.

[1] FEL - Front-end load
MER - Management expense ratio
NAV - Net asset value
UOS - Units outstanding

Minimum investment
Non-registered, RRSP and TFSA policies: $500 initial or pre-authorized chequing (PAC) of $25
RRIF policies: $10,000 initial
Preferred series 1 and Preferred partner series has a $500,000 minimum total holdings requirement

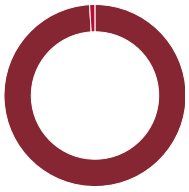
[3] DSC - Deferred sales charge – Contributions are no longer accepted.
LSC – Low-load deferred sales charge – Contributions are no longer accepted.

What does the fund invest in?

This segregated fund invests primarily in United States stocks.

Top 10 investments	Assets %
Apple Inc.	8.29
Amazon.com Inc.	4.37
Procter & Gamble Co.	1.94
Citigroup Inc.	1.66
Bank of America Corp.	1.44
Intel Corp.	1.37
AT&T Inc.	1.36
CVS Health Corp.	1.28
Boeing Co.	1.24
McKesson Corp.	1.23
Total	24.19
Total investments:	**133**

Investment segmentation



	Assets %
Foreign equity	99.23
Other	0.94
Cash and equivalents	-0.18

Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the fund expense ratio (FER) has been deducted.

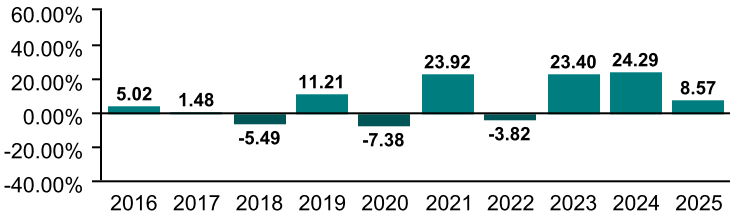
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

Average return

A person who invested $1,000 in a Standard series option on December 31, 2015 would have $2,058.72 on December 31, 2025. This works out to an average of 7.49% a year.

Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 10 years. In the past 10 years, the fund was up in value 7 years and down in value 3 years.



How risky is it?

The risk rating for this fund is *Moderate*.

The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Who is this fund for?

A person who is investing for the longer term, seeking the growth potential of U.S. stocks and is comfortable with moderate risk. Since the fund invests in stocks its value is affected by stock prices, which can rise and fall in a short period of time.

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How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works	
Standard series FEL option	Up to 5% of the amount you invest.	•You and your financial security advisor determine the rate. •The fee is deducted from the amount you invest. It is paid as a commission.	
Preferred series 1 FEL option	Up to 2% of the amount you invest.		
Standard series DSC option and Preferred series 1 DSC option Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: • 1 year of investing, you pay 5.50% • 2 years of investing, you pay 5.00% • 3 years of investing, you pay 5.00% • 4 years of investing, you pay 4.00% • 5 years of investing, you pay 4.00% • 6 years of investing, you pay 3.00% • 7 years of investing, you pay 2.00% • After 7 years, you pay 0.00%	•When you invest, Canada Life pays a commission of up to 5%. •You can redeem up to 10% of your units each year without paying a redemption charge.	•The redemption charge is a set rate. It's deducted from the amount you withdraw. •Any redemption charge you pay goes to Canada Life. •You can switch to units of other available funds as per the contract. If you switch from a DSC or LSC option to a FEL option you may pay a redemption charge. The redemption charge is based on the date you invested the premium.
Standard series LSC option and Preferred series 1 LSC option Effective May 12, 2023, contributions to the low-load sales charge (LSC) option are no longer accepted.	If you redeem units within: • 1 year of investing, you pay 3.00% • 2 years of investing, you pay 2.50% • 3 years of investing, you pay 2.00% • After 3 years, you pay 0.00%	•When you invest, Canada Life pays a commission of up to 2.50%. •You can't redeem units each year without paying a redemption charge.	
Partner series FEL option	Up to 5% of the amount you invest.	•You and your financial security advisor determine the rate. •The fee is deducted from the amount you invest. It's paid as a commission. •You will also agree on an advisory and management services fee (AMS) of between 0.50 –1.25%. The AMS fee is deducted from your policy every month.	
Preferred partner series FEL option	Up to 2% of the amount you invest.		

2. Ongoing expenses

The fund expense ratio (FER) is the sum of the management expense ratio (MER) and the trading expense ratio (TER) and is payable from the assets of the segregated fund. You don't pay these directly, but they will reduce the return on your investment.

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your advisor for the services and advice provided to you.

The TER includes the trading commissions and other portfolio transaction costs.

For Partner series and Preferred partner series, you will pay for the advisor's services directly through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%. This fee reduces the return you get on your investment.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER, TER or FER. For details about how the guarantees work, see your contract and information folder.

	MER (%) [1, 3]			TER (%) [1]	FER (%) [1, 2]		
Guarantee policy: Maturity / death benefit (%)	75 / 75	75 / 100	100 / 100	**All guarantee levels**	75 / 75	75 / 100	100 / 100
Standard series: FEL, DSC and LSC options	2.73	2.95	3.23	0.05	2.78	3.00	3.28
Preferred series 1: FEL, DSC and LSC options	2.27	2.54	2.93	0.05	2.32	2.59	2.98
Partner series: FEL option	1.62	1.84	2.12	0.05	1.67	1.89	2.17
Preferred partner series: FEL option	1.16	1.44	1.82	0.05	1.21	1.49	1.87

	Additional costs (%)		
Guarantee policy: Maturity / death benefit (%)	75 / 75	75 / 100	100 / 100
Death benefit guarantee reset option	n/a	0.16	0.16
Maturity guarantee reset option	n/a	n/a	0.21
Lifetime income benefit fee	n/a	n/a	n/a

[1]Annual rate as a % of the fund's value.

[2]The fund expense ratio (FER) is the sum of the management expense ratio (MER) and the trading expense ratio (TER).

[3]If there are zero units outstanding, the MER shown is an estimate.

Notes: We are reporting the most recently available information in the MER, TER and FER.

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Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series LSC and Preferred series 1 LSC options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your financial security advisor.

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	• You may make up to 12 free switches in each calendar year and after that you may be charged a fee. • You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.

What if I change my mind?

You can change your mind and cancel the segregated fund policy, the initial pre-authorized chequing premium or any lump-sum premium you apply to the policy by telling us in writing within two business days of the earlier of the date you received confirmation of the transaction or five business days after it is mailed to you.

Your cancellation request has to be in writing, which can include email or letter. The amount returned will be the lesser of the amount of the premium being cancelled or the value of the applicable units acquired on the day we process your request. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

For more information

The *Fund Facts* may not contain all the information you need. Please read the contract and the information folder or you may contact us at:

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