The Canada Life Assurance Company
**FUND FACTS** — Canada Life Estate Protection Policy
All information as at December 31, 2022

# Conservative Allocation

**Quick facts:**

**Date fund available:** June 5, 2006
**Date fund created:** November 21, 2003
**Managed by:** Canada Life Investment Management Ltd.

**Total fund value:** $632,658,249
**Portfolio turnover rate:** 9.99%

| Guarantee policy | MER (%) [1] | NAV ($) [1] | UOS [1] |
|---|---|---|---|
| 75% maturity and 100% death benefit guarantee | 2.69 | 13.67 | 2,121,191 |

[1] MER – Management expense ratio
NAV – Net asset value
UOS - Units outstanding

**Minimum investment**
•Non-registered policies: $10,000

## What does the fund invest in?

This segregated fund, through investments in other funds, invests primarily in fixed-income securities but includes Canadian and foreign equities. It targets an asset mix of 70 per cent fixed income and 30 per cent equities.

| Top 10 investments | Assets % |
|---|---|
| Canadian Tactical Bond | 21.29 |
| Canadian Core Bond | 11.91 |
| Canadian Corporate Bond | 7.09 |
| Real Estate | 6.70 |
| Short-Term Bond | 6.02 |
| Unconstrained Fixed Income | 4.39 |
| Canadian Growth | 4.01 |
| Foreign Bond | 3.27 |
| Global Multi-Sector Bond | 3.19 |
| Real Return Bond | 3.13 |
| **Total** | 71.00 |
| **Total investments:** | **26** |

### Investment segmentation

| | Assets % |
|---|---|
| Fixed income | 56.74 |
| Foreign equity | 20.45 |
| Canadian equity | 8.47 |
| Real Estate | 6.70 |
| Cash and equivalents | 4.61 |
| Other | 3.06 |

## Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

## How has the fund performed?

This section tells you how the fund has performed over the past 10 years. Returns are after the MER has been deducted.

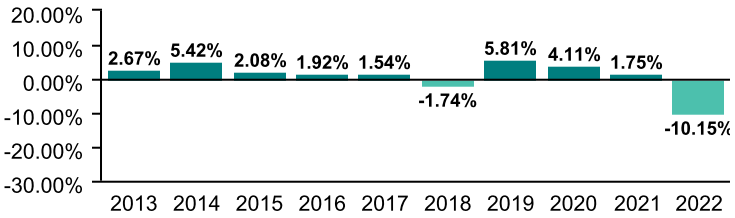
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on your personal tax situation.

### Average return

A person who invested $1,000 in the fund on December 31, 2012 would have $1,131.62 on December 31, 2022. This works out to an average of 1.24% a year.

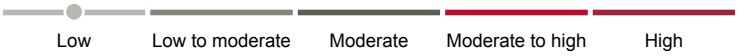
### Year-by-year returns (%)

This chart shows how the fund has performed in each of the past 10 years. In the past 10 years, the fund was up in value 8 years and down in value 2 years.




## How risky is it?

The risk rating for this fund is *Low*.




The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

## Who is this fund for?

A person who is investing for the medium to longer term, wants exposure to multi-managers in one fund with a target of no more than 30 per cent invested in equities and is comfortable with low risk.

# Conservative Allocation

## How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund.

### 1. Sales charges

| Sales charge option | What you pay | How it works |
|---|---|---|
| No-load option | There is no fee to invest or redeem units. | •You can redeem units without paying a deferred sales charge.<br>•You can switch to units of other available funds under the contract at any time. |

### 2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund. The MER includes the insurance cost for the guarantee. You do not pay these expenses directly. They affect you because they reduce the return you get on your investment. For details about how the guarantee works, see the applicable guarantee section of your insurance contract.

| Guarantee policy | MER (Annual rate as a % of the fund's value) |
|---|---|
| 75% maturity and 100% death benefit guarantee | 2.69 |

### Trailing commission

Canada Life pays a trailing commission of up to one per cent of the value of your investments for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund.

### 3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

| Fee | What you pay |
|---|---|
| Short-term trading fee | Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund. |
| Switch fee | You may make up to 12 free switches in each calendar year and after that you may be charged a fee. |

## What if I change my mind?

You can change your mind and cancel the investment fund contract, the initial pre-authorized chequing premium or any lump-sum premium you apply to the policy by telling us in writing within two business days of the earlier of the date you received confirmation of the transaction or five business days after it is mailed to you.

Your cancellation request has to be in writing, which can include email or letter. The amount returned will be the lesser of the amount of the premium being cancelled or the value of the applicable units acquired on the day we process your request. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

**For more information**

The *Fund Facts* may not contain all the information you need. Please read the contract and the information folder or you may contact us at:

The Canada Life Assurance Company
255 Dufferin Avenue
London, ON N6A 4K1
Web - www.canadalife.com
Email - On our website, please go to the "Contact Us" section
Telephone - 1-888-252-1847

Any amount that is allocated to a segregated fund is invested at the risk of the policyowner and may increase or decrease in value.