The Canada Life Assurance Company
FUND FACTS — Canada Life Generations™
All information as at December 31, 2022

Advanced Allocation

Quick facts:

Date fund available: November 21, 2003
Date fund created: November 21, 2003
Managed by: Canada Life Investment Management Ltd.

Total fund value: $260,416,591
Portfolio turnover rate: 5.32%

Guarantee level	MER (%) [1]	NAV ($) [1]	UOS [1]
Generations	3.19	24.47	972,559
Generations I	2.97	18.49	258,449
Generations II	3.30	15.86	75,654
Generations Core	2.69	16.77	153,620

[1] MER – Management expense ratio
NAV – Net asset value
UOS - Units outstanding

Minimum investment
•Non-registered and RRSP policies: $1,000 lump sum or monthly pre-authorized chequing (PAC) of $50
•RRIF policies: $10,000

What does the fund invest in?

This segregated fund, through investments in other funds, invests primarily in Canadian and foreign equities but includes fixed-income securities. It targets an asset mix of 20 per cent fixed income and 80 per cent equities.

Top 10 investments

	Assets %
Canadian Tactical Bond	12.78
Real Estate	8.64
U.S. Value Stock	6.77
American Growth	6.62
Canadian Growth	5.73
Canadian Equity	5.72
Global Growth Opportunities	5.47
International Value	5.10
Global Small Cap (Mackenzie)	4.05
International Growth	4.00
Total	64.88
Total investments:	**23**

Investment segmentation

	Assets %
Foreign equity	50.55
Canadian equity	21.47
Fixed income	14.46
Real Estate	8.64
Cash and equivalents	3.30
Other	1.58

Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years under a *Generations* guarantee level, which represents the longest retail performance history available for the fund. The returns for other guarantee levels will vary. Returns are after the MER has been deducted.

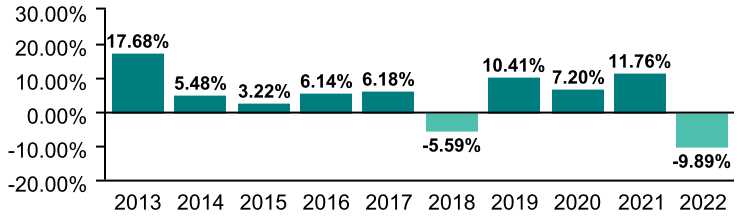
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee level you choose and on your personal tax situation.

Average return

A person who invested $1,000 in the fund under a *Generations* guarantee level on December 31, 2012 would have $1,625.19 on December 31, 2022. This works out to an average of 4.98% a year.

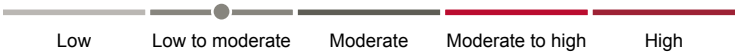
Year-by-year returns (%)

This chart shows how the fund, under a *Generations* guarantee level, has performed in each of the past 10 years. In the past 10 years, the fund was up in value 8 years and down in value 2 years.



How risky is it?

The risk rating for this fund is *Low to moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Who is this fund for?

A person who is investing for the medium to longer term, wants exposure to multi-managers in one fund with a target of no more than 20 per cent invested in fixed income and is comfortable with low to moderate risk.

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How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works
Deferred sales charge (DSC) option As of June 1, 2023, the deferred sales charge option is only available for new contributions received from existing policyowners or for internal transfers as per our administrative guidelines.	If you redeem units within: 1 year of investing, you pay 4.50% 2 years of investing, you pay 4.50% 3 years of investing, you pay 4.00% 4 years of investing, you pay 3.50% 5 years of investing, you pay 3.00% 6 years of investing, you pay 2.50% 7 years of investing, you pay 1.50% After 7 years, you pay 0.00%	•When you invest, Canada Life pays a commission of up to 5%. Any DSC you pay goes to Canada Life. •The DSC is a set rate. It is deducted from the amount you withdraw. •You cannot switch to units under the no-load option. •You can redeem up to 10% (20% for RRIF type policies) of the value of your units each year without paying a DSC. •The DSC fee schedule is based on the date you invested the premium.
No-load option	There is no fee to invest or redeem units.	•You can redeem units without paying a DSC. •You cannot switch to units under the DSC option.

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund. The MER includes the insurance cost for the guarantee. You do not pay these expenses directly. They affect you because they reduce the return you get on your investment. The cost of any additional guarantee option is not included in the MER. You have to pay for these as set out below.

Available additional guarantee options are subject to the following fees. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee level	MER (Annual rate as a % of the fund's value)	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)
Generations	3.19	n/a	n/a
Generations I	2.97	n/a	n/a
Generations II	3.30	0.11	0.21
Generations Core	2.69	n/a	n/a

Trailing commission

Canada Life pays a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the sales charge option you choose.

Sales charge option	Trailing commission
Deferred sales charge (DSC) option	Up to 1% of the value of your investment each year.
No-load option	Up to 0.50% of the value of your investment each year.

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	You may make up to 12 free switches in each calendar year and after that you may be charged a fee.

What if I change my mind?

You can change your mind and cancel the segregated fund policy, the initial pre-authorized chequing premium or any lump-sum premium you apply to the policy by telling us in writing within two business days of the earlier of the date you received confirmation of the transaction or five business days after it is mailed to you.

Your cancellation request has to be in writing, which can include email or letter. The amount returned will be the lesser of the amount of the premium being cancelled or the value of the applicable units acquired on the day we process your request. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

For more information

The *Fund Facts* may not contain all the information you need. Please read the contract and the information folder or you may contact us at:

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