



Generations II
Segregated fund rates of return
December 31, 2020

Canada Life investment funds	Unit value \$	Inception date mm/dd/yy	1 MTH %	3 MTH %	YTD %	Annual compounded rates of return as of month end					
						1 YR %	2 YR %	3 YR %	5 YR %	10 YR %	Since inception %
Asset Allocation funds											
Conservative Allocation Fund (PSG)	13.81	12-03-07	0.59	2.05	3.88	3.88	4.73	2.47	2.13	2.60	2.50
Moderate Allocation Fund (PSG)	14.46	12-03-07	0.82	3.09	3.18	3.18	5.23	2.55	2.66	3.22	2.86
Balanced Allocation Fund (PSG)	15.68	12-03-07	1.27	4.87	4.54	4.54	6.60	3.09	3.45	4.43	3.50
Advanced Allocation Fund (PSG)	15.78	12-03-07	1.88	6.99	7.09	7.09	8.68	3.66	4.61	5.03	3.55
Aggressive Allocation Fund (PSG)	15.91	12-03-07	2.41	8.85	6.72	6.72	9.53	3.48	5.07	5.57	3.62
Income Allocation Funds											
Income Focus Fund (PSG)	14.47	12-03-07	0.33	1.50	4.08	4.08	4.68	2.62	2.32	2.83	2.86
Income Growth Fund (PSG)	14.75	12-03-07	0.50	2.40	2.67	2.67	4.73	2.35	2.56	3.22	3.02
Income Growth Plus Fund (PSG)	15.70	12-03-07	0.80	3.80	3.54	3.54	5.94	2.96	3.33	4.08	3.51
Fixed income funds											
Money Market (Portico)*	10.38	12-03-07	0.01	0.02	0.13	0.13	0.27	0.26	0.19	0.15	0.28
No-Load Money Market (Portico)*	10.49	12-03-07	0.01	0.02	0.19	0.19	0.44	0.44	0.30	0.21	0.37
Government Bond (Portico)*	11.49	12-03-07	0.03	-0.35	3.72	3.72	2.16	1.38	0.07	0.43	1.07
Core Plus Bond (Portico)*	14.09	12-03-07	0.29	0.54	6.87	6.87	5.80	3.46	2.13	2.29	2.66
International Bond (CLI)*	14.89	12-03-07	-0.52	-1.16	6.07	6.07	2.54	3.07	0.97	2.69	3.09
Indexed Canadian Bond (TDAM)*	13.82	12-03-07	0.14	0.05	6.23	6.23	5.37	3.29	1.85	2.15	2.51
Balanced funds											
Sentry Global Income (CI)*	14.25	12-03-07	0.80	2.57	5.23	5.23	7.44	3.87	3.83	3.53	2.75
Balanced (Bissett)*	14.30	12-03-07	1.07	4.89	0.51	0.51	4.66	0.06	2.72	3.37	2.77
Cambridge Asset Allocation (CI)*	12.58	12-03-07	0.69	3.33	1.64	1.64	6.30	2.24	2.85	2.16	1.77
Canada Life Fidelity NorthStar® Balanced*	14.29	12-03-07	1.40	5.37	10.50	10.50	7.35	4.48	3.80	2.84	2.77
Managed (Laketon)*	13.85	12-03-07	1.02	5.88	-0.31	-0.31	4.46	0.79	2.07	3.29	2.52
Balanced (Invesco)	15.83	12-03-07	1.17	10.27	2.92	2.92	8.73	2.04	4.28	4.88	3.57
Income (Portico)*	14.47	12-03-07	0.37	2.78	3.15	3.15	5.24	2.07	2.95	2.83	2.86
Canadian equity funds											
Canadian Growth (Invesco)*	14.08	12-03-07	2.83	7.83	3.42	3.42	8.90	1.51	2.17	4.21	2.65
Canadian Equity (Bissett)*	15.59	12-03-07	-0.22	4.52	-4.02	-4.02	6.22	-0.38	4.05	3.93	3.45
Small Cap Equity (Bissett)*	9.54	12-03-07	3.90	14.60	-0.90	-0.90	-2.59	-12.57	-3.86	-1.88	-0.36
Cambridge Canadian Equity (CI)	11.54	12-03-07	0.27	6.54	-1.07	-1.07	7.67	2.12	1.90	1.37	1.10
Canada Life Fidelity True North®	15.69	12-03-07	2.17	8.23	8.49	8.49	11.99	5.50	5.66	5.25	3.51
Mid Cap Canada (GWLIM)	17.31	12-03-07	5.81	12.67	20.62	20.62	21.81	8.85	7.86	5.52	4.28
Canadian All Cap Value (Mackenzie)*	15.15	12-03-07	1.74	10.14	2.59	2.59	9.91	1.91	6.68	3.20	3.23
Enhanced Dividend (Laketon)	15.89	12-03-07	0.86	10.32	-6.01	-6.01	2.97	-2.00	3.83	4.53	3.61
Canadian Equity (Laketon)	13.26	12-03-07	1.76	8.30	2.30	2.30	10.02	2.98	4.74	2.93	2.18
Canadian Equity Value (Laketon)*	10.61	12-03-07	1.27	9.51	-4.30	-4.30	4.95	-1.07	3.10	-0.04	0.46
Dividend (GWLIM)	13.69	12-03-07	1.05	9.02	-1.91	-1.91	6.77	0.77	4.78	3.45	2.43
Canadian Value Equity (London Capital)	10.93	12-03-07	1.27	9.31	-4.44	-4.44	4.92	-0.88	3.10	1.62	0.68
Canadian Growth (Mackenzie)	15.13	12-03-07	1.92	3.62	9.50	9.50	14.77	6.23	6.79	4.87	3.22
Focused Canadian Equity (CGOV)*	10.71	12-03-07	-0.05	2.89	-3.45	-3.45	2.74	-1.86	2.68	0.55	0.53
Growth Equity (AGF)*	8.08	12-03-07	1.64	7.36	-3.32	-3.32	5.09	-3.39	0.85	-1.71	-1.62
Canadian specialty and alternative funds											
Real Estate (GWLRA) ²	15.56	12-03-07	-0.07	0.51	-1.02	-1.02	2.10	2.48	2.31	4.97	3.44



**Generations II
Segregated fund rates of return
December 31, 2020**

Canada Life investment funds	Unit value \$	Inception date mm/dd/yy	1 MTH %	3 MTH %	YTD %	Annual compounded rates of return as of month end					
						1 YR %	2 YR %	3 YR %	5 YR %	10 YR %	Since inception %
Foreign equity funds											
American Growth (AGF)	31.95	12-03-07	2.22	9.89	41.04	41.04	24.97	16.81	13.01	14.28	9.29
International Equity (CI)*	10.37	12-03-07	2.49	9.41	-2.34	-2.34	4.36	1.69	2.14	4.31	0.27
Global Equity (Fidelity)	18.45	12-03-07	3.03	12.54	17.23	17.23	17.69	8.98	8.69	9.69	4.80
Canada Life Fidelity American Disciplined Equity®*	22.73	12-03-07	1.66	6.00	13.82	13.82	18.65	10.70	7.96	11.19	6.48
U.S. Value (London Capital)*	15.37	12-03-07	1.61	11.02	-7.49	-7.49	1.12	-1.26	0.37	6.54	3.34
U.S. Growth (Putnam)	38.69	12-03-07	1.99	2.72	31.75	31.75	29.56	22.05	16.89	16.34	10.90
Global Growth (Mackenzie)	22.58	12-03-07	2.41	4.27	17.46	17.46	19.55	11.88	9.18	9.88	6.42
Global Equity (Setanta)	18.48	12-03-07	2.76	10.03	-0.11	-0.11	4.97	1.95	4.74	8.49	4.81
International Equity (Templeton)*	8.85	12-03-07	2.28	9.66	-7.62	-7.62	-1.98	-5.09	-1.93	2.33	-0.93
Global Equity (Invesco)	17.48	12-03-07	3.05	7.20	1.11	1.11	9.83	4.35	5.20	8.72	4.36
Foreign specialty and alternative funds											
Canada Life Fidelity NorthStar®	19.16	12-03-07	3.50	11.65	18.25	18.25	10.54	4.53	2.53	7.90	5.10
Far East Equity (CLI)*	14.38	12-03-07	4.27	10.90	16.51	16.51	14.06	4.90	6.57	4.38	2.81
Global Resource (Mackenzie)	5.71	12-03-07	5.92	17.87	2.04	2.04	4.59	-5.72	2.27	-5.26	-4.20
European Equity (Setanta)*	11.54	12-03-07	1.94	7.82	-10.85	-10.85	-0.96	-3.16	-0.57	4.72	1.10

Any amount that is allocated to a segregated fund is invested at the risk of the policy owner and may increase or decrease in value.

A description of the key features of Canada Life's individual variable insurance contract is contained in the information folder, available from your advisor**.

The indicated rates of return for one, two, three, five and 10 year columns, as well as the 'Since inception' column, are annual compounded returns for the period ending December 31, 2020 including changes in the unit values but does not take into account redemption fees or other applicable charges payable by the policy owner.

The stated returns are net of investment management fees and operating expenses but does not reflect redemption fees or other charges. Therefore actual returns will be less than illustrated. **Please note that unit values and investment returns will fluctuate and past performance is not necessarily indicative of future performance.**

*Canada Life is currently waiving fees for direct expenses and/or a portion of the investment management fee for the Canada Life Money Market (Portico) Fund. Returns of the fund would be negative without the waiver of these fees. We anticipate negative returns will continue for the foreseeable future. Canada Life is not obligated to continue waiving these fees and it may cease to do so at any time without notice.

*The annualized current yield and effective yield for the Canada Life Money Market (Portico) Fund for a seven day period ending December 31, 2020 are 0.05 per cent and 0.05 per cent respectively. The annualized current yield and effective yield for the Canada Life No-Load Money Market (Portico) Fund for a seven day period ending December 31, 2020 are 0.05 per cent and 0.05 per cent respectively. This is an annualized historical yield based on the seven day period ending on December 31, 2020 and does not represent an actual one year return.

The Generations II segregated funds became available in December 2007. The returns shown above that pertain to periods prior to December 2007 are for Generations funds. In general, the segregated fund management fee for Generations II is equal to or greater than the segregated fund management fee for the Generations funds and in this case the actual returns for Generations II would have been equal to or less than the returns shown above except for the Core Plus Bond (Portico), Government Bond (Portico), International Bond (CLI), Income (Portico), Indexed Canadian Bond (TDAM), Balanced (Invesco) and Canadian Growth (Invesco) funds.

**In Quebec, advisor refers to a financial security advisor for individual insurance and segregated fund policies; and to an advisor in group insurance/annuity plans for group products.

* Soft-capped for new business as of November 4th 2019.

² Due to market uncertainty related to the valuation of real estate, the current unit value and rate of return for the real estate fund may not accurately reflect the market value of the properties held by the fund.