

# Fund Facts Booklet

Canada Life Generations<sup>TM</sup>

Segregated funds

Fund performance as of December 31, 2024

**Digital copy available at  
[Canadalife.com/informationfolders](https://canadalife.com/informationfolders)**

The Canada Life Assurance Company is the sole issuer of the individual variable annuity policy described in the information folder.

This fund facts booklet forms part of the information folder. Both the information folder and fund facts booklet must be received.

**Any part of your contribution allocated to a segregated fund is invested at the risk of the policyowner and may increase or decrease in value.**

# Fund Facts

This fund facts booklet, which forms part of the Canada Life Segregated Fund Policies information folder, contains individual *fund facts* for the segregated funds available under the individual variable annuity policy. You can choose to invest in one or more of the funds available in this booklet.

The individual *fund facts* describe the key features of each segregated fund including its risk level, past performance, suitability, guarantees, and what fees and charges may apply.

The individual *fund facts* is not complete without the following description of *What if I change my mind?* and *For more information*.

## What if I change my mind?

You can change your mind and cancel the segregated fund policy, the initial pre-authorized chequing premium or any lump-sum premium you apply to the policy by telling us in writing within two business days of the earlier of the date you received confirmation of the transaction or five business days after it was mailed to you.

Your cancellation request has to be in writing, which can include email or letter. The amount returned will be the lesser of the amount of the premium being cancelled or the value of the applicable units acquired on the day we process your request. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

## For more information

The *Fund Facts* may not contain all the information you need. Please read the contract and the information folder or you may contact us at:

The Canada Life Assurance Company  
255 Dufferin Ave  
London ON N6A 4K1

Web: [canadalife.com](http://canadalife.com)

Email address: [isp\\_customer\\_care@canadalife.com](mailto:isp_customer_care@canadalife.com)

Phone: 1-888-252-1847

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# Fees and expenses paid by a Fund

## Management expense ratio (MER)

The MER is made up of the Management Fee and operating expenses of the Fund (see below), expressed as an annualized percentage of the Fund's average net asset value for the year. You do not directly pay the MER. The Management Fee and operating expenses are paid from the Fund before the unit value of a Fund is calculated.

The MER of a Fund is subject to change without notice. The current MER is found on each of the *Fund Facts*.

The updated MER is published each year in the audited financial statements, which are available on or about April 30 of each year. For more information on how to obtain these statements, see *Keeping track of your investments* in the *Information Folder*.

## Management Fees and operating expenses

The Management Fee, which is a percentage of the Market Value of each Fund plus applicable taxes, is deducted from each Fund on each Valuation Date and paid to us before we calculate the Fund's unit value. Management Fees differ by Fund. When a Fund invests in Units of Underlying Funds, Management Fees may be charged by the Underlying Funds. To avoid duplication of Management Fees, we will reduce the Management Fee that would otherwise have been charged to a Fund so that the total Management Fees paid by you do not exceed our then-current schedule of Management Fees.

We reserve the right to change the Management Fee applicable to any Fund by giving you at least 60 days notice. For more information, see the section *Fundamental Changes to Funds* in the *Information Folder*.

In addition to the Management Fees, each Fund and Underlying Fund is responsible for paying their respective operating expenses. These operating expenses plus applicable taxes, may include fees for Policy administration, trustee, legal, accounting, custodial, brokerage and audit costs, safekeeping services, transfer agent costs relating to the issue and redemption of Units, and costs of financial and other reports, including information folders, required to comply with applicable regulatory requirements.

These expenses will vary depending on the actual expenses incurred. The total of the Management Fee plus the expenses charged to the Fund is called the Management Expense Ratio (MER).

The Death Benefit Guarantee Reset Fee and Maturity Guarantee Reset Fee under a **Generations II** Policy are separate fees, and are not included in the Management Fees and operating expenses. For more information, see *Death Benefit Guarantee Reset Fee and Maturity Guarantee Reset Fee under Generations II Policy* in the *Information Folder*.

## Management Fee for Funds in a **Generations Core, Generations I and Generations II** Policy

Fund name	Management Fee (%)		
	<i>Generations Core</i>	<i>Generations I</i>	<i>Generations II</i>
<b>Allocation funds</b>			
Conservative Allocation	2.00%	2.25%	2.45%
Moderate Allocation	2.05%	2.30%	2.50%
Balanced Allocation	2.15%	2.40%	2.65%
Advanced Allocation	2.25%	2.50%	2.80%
Aggressive Allocation	2.35%	2.70%	2.95%
<b>Visio Portfolios</b>			
Visio Income Portfolio	2.00%	2.20%	2.30%
Visi Income Portfolio II	2.00%	2.20%	2.30%

Fund name	Management Fee (%)		
	<i>Generations Core</i>	<i>Generations I</i>	<i>Generations II</i>
Visio Balanced Portfolio	2.15%	2.40%	2.60%
<b>Cash and cash equivalent funds</b>			
Money Market	1.05%	1.05%	1.09%
No-Load Money Market	0.75%	0.80%	0.85%
<b>Balanced funds</b>			
Sustainable Conservative Portfolio	1.75%	2.00%	2.20%
Sustainable Balanced Portfolio	2.15%	2.40%	2.65%
Sustainable Growth Portfolio	2.25%	2.50%	2.80%
Canadian Fixed Income Balanced	1.80%	1.85%	1.90%
Canadian Premier Balanced	2.40%	2.54%	2.69%
<b>Canadian equity funds</b>			
Canadian Core Dividend	2.20%	2.35%	2.65%
Canadian Focused Dividend	2.20%	2.30%	2.63%
Canadian Dividend and Income	2.45%	2.55%	2.92%
Canadian Equity	2.25%	2.45%	2.75%
Canadian Equity Value	2.25%	2.40%	2.73%
Canadian Focused Growth	2.45%	2.55%	2.92%
Fidelity True North®	2.60%	2.90%	3.15%
Canadian Small-Mid Cap	2.35%	2.55%	2.93%
<b>Canadian specialty and alternative funds</b>			
Real Estate	2.60%	2.69%	3.09%
<b>Foreign equity funds</b>			
Global All Cap Equity	2.40%	2.55%	2.80%
Fidelity Global Equity	2.75%	3.00%	3.30%
Global Growth Opportunities	2.56%	2.75%	3.13%
U.S. All Cap Growth	2.50%	2.65%	2.90%
Fidelity American Disciplined Equity®	2.00%	2.20%	2.30%
<b>Foreign specialty and alternative funds</b>			
Fidelity NorthStar®	2.70%	3.00%	3.30%
Global Resources	2.60%	2.80%	3.15%

# Conservative Allocation

**Quick facts:** **Date fund available:** November 21, 2003  
**Date fund created:** November 21, 2003  
**Managed by:** Canada Life Investment Management Ltd.

**Total fund value:** \$671,147,940  
**Portfolio turnover rate:** 43.65%

Guarantee level	MER (%) <sup>1</sup>	NAV (\$) <sup>1</sup>	UOS <sup>1</sup>
<i>Generations</i>	2.82	17.31	995,109
<i>Generations I</i>	2.71	15.48	1,332,240
<i>Generations II</i>	2.93	14.17	82,134
<i>Generations Core</i>	2.43	14.88	307,360

<sup>1</sup> MER – Management expense ratio  
 NAV – Net asset value  
 UOS – Units outstanding

**Minimum investment**  
 •Non-registered and RRSP policies: \$1,000 lump sum or monthly pre-authorized chequing (PAC) of \$50  
 •RRIF policies: \$10,000

## What does the fund invest in?

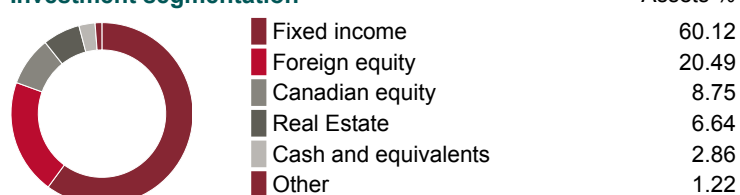
This segregated fund, through investments in other funds, invests primarily in fixed-income securities but includes Canadian and foreign equities. It targets an asset mix of 70 per cent fixed income and 30 per cent equities.

### Top 10 investments

	Assets %
Canadian Core Fixed Income	25.61
Canadian Tactical Bond	21.39
Real Estate	6.64
Unconstrained Fixed Income	4.35
Foreign Bond	3.24
Global Multi-Sector Bond	3.20
Canadian Core Dividend	2.99
Canadian Equity Value	2.99
U.S. Dividend	2.98
Canadian Growth	2.98
<b>Total</b>	<b>76.37</b>

**Total investments:** **23**

### Investment segmentation



## Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

## Who is this fund for?

A person who is investing for the medium to longer term, wants exposure to multi-managers in one fund with a target of no more than 30 per cent invested in equities and is comfortable with low risk.

## How has the fund performed?

This section tells you how the fund has performed over the past 10 years under a *Generations* guarantee level, which represents the longest retail performance history available for the fund. The returns for other guarantee levels will vary. Returns are after the MER has been deducted.

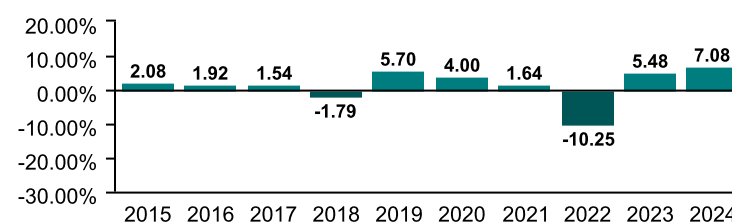
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee level you choose and on your personal tax situation.

### Average return

A person who invested \$1,000 in the fund under a *Generations* guarantee level on December 31, 2014 would have \$1,175.08 on December 31, 2024. This works out to an average of 1.63% a year.

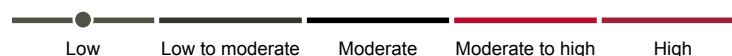
### Year-by-year returns (%)

This chart shows how the fund, under a *Generations* guarantee level, has performed in each of the past 10 years. In the past 10 years, the fund was up in value 8 years and down in value 2 years.



## How risky is it?

The risk rating for this fund is *Low*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

# Conservative Allocation

## How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

### 1. Sales charges

Sales charge option	What you pay	How it works
Deferred sales charge (DSC) option  As of June 1, 2023, the deferred sales charge option is only available for new contributions received from existing policyowners or for internal transfers as per our administrative guidelines.	If you redeem units within: 1 year of investing, you pay 4.50% 2 years of investing, you pay 4.50% 3 years of investing, you pay 4.00% 4 years of investing, you pay 3.50% 5 years of investing, you pay 3.00% 6 years of investing, you pay 2.50% 7 years of investing, you pay 1.50% After 7 years, you pay 0.00%	<ul style="list-style-type: none"> <li>•When you invest, Canada Life pays a commission of up to 5%. Any DSC you pay goes to Canada Life.</li> <li>•The DSC is a set rate. It is deducted from the amount you withdraw.</li> <li>•You cannot switch to units under the no-load option.</li> <li>•You can redeem up to 10% (20% for RRIF type policies) of the value of your units each year without paying a DSC.</li> <li>•The DSC fee schedule is based on the date you invested the premium.</li> </ul>
No-load option	There is no fee to invest or redeem units.	<ul style="list-style-type: none"> <li>•You can redeem units without paying a DSC.</li> <li>•You cannot switch to units under the DSC option.</li> </ul>

### 2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund. The MER includes the insurance cost for the guarantee. You do not pay these expenses directly. They affect you because they reduce the return you get on your investment. The cost of any additional guarantee option is not included in the MER. You have to pay for these as set out below.

Available additional guarantee options are subject to the following fees. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee level	MER (Annual rate as a % of the fund's value)	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)
<i>Generations</i>	2.82	n/a	n/a
<i>Generations I</i>	2.71	n/a	n/a
<i>Generations II</i>	2.93	0.11	0.05
<i>Generations Core</i>	2.43	n/a	n/a

### Trailing commission

Canada Life pays a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the sales charge option you choose.

Sales charge option	Trailing commission
Deferred sales charge (DSC) option	Up to 1% of the value of your investment each year.
No-load option	Up to 0.50% of the value of your investment each year.

### 3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	You may make up to 12 free switches in each calendar year and after that you may be charged a fee.

## What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.



## Moderate Allocation

**Quick facts:** **Date fund available:** November 21, 2003  
**Date fund created:** November 21, 2003  
**Managed by:** Canada Life Investment Management Ltd.

**Total fund value:** \$732,698,521  
**Portfolio turnover rate:** 38.10%

Guarantee level	MER (%) <sup>1</sup>	NAV (\$) <sup>1</sup>	UOS <sup>1</sup>
<i>Generations</i>	2.93	19.62	1,032,547
<i>Generations I</i>	2.76	17.11	778,967
<i>Generations II</i>	2.98	15.49	88,161
<i>Generations Core</i>	2.48	16.24	228,521

<sup>1</sup> MER – Management expense ratio  
 NAV – Net asset value  
 UOS – Units outstanding

**Minimum investment**  
 •Non-registered and RRSP policies: \$1,000 lump sum or monthly pre-authorized chequing (PAC) of \$50  
 •RRIF policies: \$10,000

### What does the fund invest in?

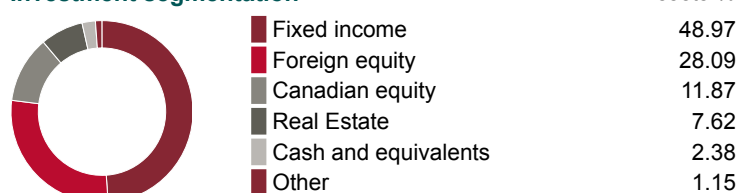
This segregated fund, through investments in other funds, invests primarily in fixed-income securities but includes Canadian and foreign equities. It targets an asset mix of 60 per cent fixed income and 40 per cent equities.

#### Top 10 investments

	Assets %
Canadian Tactical Bond	20.42
Canadian Core Fixed Income	18.69
Real Estate	7.62
U.S. Dividend	4.11
Canadian Equity Value	4.08
Canadian Core Dividend	4.08
Canadian Growth	4.07
U.S. Value Stock	4.05
Global Growth Opportunities	4.05
Emerging Markets (Putnam)	3.13
<b>Total</b>	<b>74.30</b>

**Total investments:** **23**

#### Investment segmentation



### Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

### Who is this fund for?

A person who is investing for the medium to longer term, wants exposure to multi-managers in one fund with a target of no more than 40 per cent invested in equities and is comfortable with low to moderate risk.

### How has the fund performed?

This section tells you how the fund has performed over the past 10 years under a *Generations* guarantee level, which represents the longest retail performance history available for the fund. The returns for other guarantee levels will vary. Returns are after the MER has been deducted.

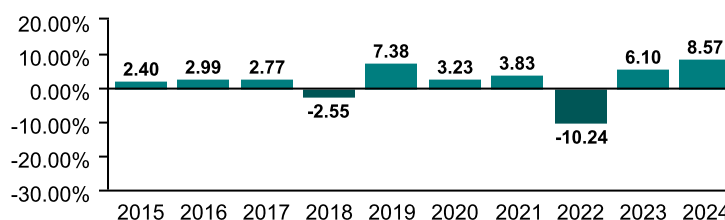
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee level you choose and on your personal tax situation.

#### Average return

A person who invested \$1,000 in the fund under a *Generations* guarantee level on December 31, 2014 would have \$1,256.87 on December 31, 2024. This works out to an average of 2.31% a year.

#### Year-by-year returns (%)

This chart shows how the fund, under a *Generations* guarantee level, has performed in each of the past 10 years. In the past 10 years, the fund was up in value 8 years and down in value 2 years.



### How risky is it?

The risk rating for this fund is *Low to moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

## Moderate Allocation

### How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

#### 1. Sales charges

Sales charge option	What you pay	How it works
Deferred sales charge (DSC) option  As of June 1, 2023, the deferred sales charge option is only available for new contributions received from existing policyowners or for internal transfers as per our administrative guidelines.	If you redeem units within: 1 year of investing, you pay 4.50% 2 years of investing, you pay 4.50% 3 years of investing, you pay 4.00% 4 years of investing, you pay 3.50% 5 years of investing, you pay 3.00% 6 years of investing, you pay 2.50% 7 years of investing, you pay 1.50% After 7 years, you pay 0.00%	<ul style="list-style-type: none"> <li>•When you invest, Canada Life pays a commission of up to 5%. Any DSC you pay goes to Canada Life.</li> <li>•The DSC is a set rate. It is deducted from the amount you withdraw.</li> <li>•You cannot switch to units under the no-load option.</li> <li>•You can redeem up to 10% (20% for RRIF type policies) of the value of your units each year without paying a DSC.</li> <li>•The DSC fee schedule is based on the date you invested the premium.</li> </ul>
No-load option	There is no fee to invest or redeem units.	<ul style="list-style-type: none"> <li>•You can redeem units without paying a DSC.</li> <li>•You cannot switch to units under the DSC option.</li> </ul>

#### 2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund. The MER includes the insurance cost for the guarantee. You do not pay these expenses directly. They affect you because they reduce the return you get on your investment. The cost of any additional guarantee option is not included in the MER. You have to pay for these as set out below.

Available additional guarantee options are subject to the following fees. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee level	MER (Annual rate as a % of the fund's value)	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)
<i>Generations</i>	2.93	n/a	n/a
<i>Generations I</i>	2.76	n/a	n/a
<i>Generations II</i>	2.98	0.11	0.11
<i>Generations Core</i>	2.48	n/a	n/a

#### Trailing commission

Canada Life pays a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the sales charge option you choose.

Sales charge option	Trailing commission
Deferred sales charge (DSC) option	Up to 1% of the value of your investment each year.
No-load option	Up to 0.50% of the value of your investment each year.

#### 3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	You may make up to 12 free switches in each calendar year and after that you may be charged a fee.

### What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

## Balanced Allocation

**Quick facts:** **Date fund available:** November 21, 2003  
**Date fund created:** November 21, 2003  
**Managed by:** Canada Life Investment Management Ltd.

**Total fund value:** \$1,299,102,258  
**Portfolio turnover rate:** 30.41%

Guarantee level	MER (%) <sup>1</sup>	NAV (\$) <sup>1</sup>	UOS <sup>1</sup>
<i>Generations</i>	3.03	24.78	2,424,637
<i>Generations I</i>	2.86	19.74	1,754,094
<i>Generations II</i>	3.14	17.60	124,199
<i>Generations Core</i>	2.58	18.66	344,370

<sup>1</sup> MER – Management expense ratio  
 NAV – Net asset value  
 UOS – Units outstanding

**Minimum investment**  
 •Non-registered and RRSP policies: \$1,000 lump sum or monthly pre-authorized chequing (PAC) of \$50  
 •RRIF policies: \$10,000

### What does the fund invest in?

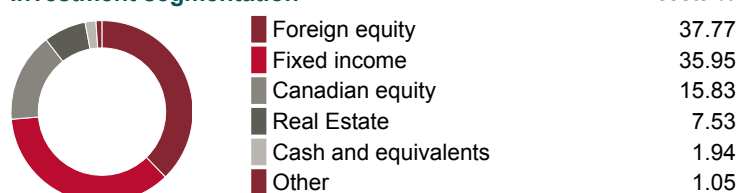
This segregated fund, through investments in other funds, invests primarily in Canadian and foreign equities but includes fixed-income securities. It targets an asset mix of 40 per cent fixed income and 60 per cent equities.

#### Top 10 investments

	Assets %
Canadian Tactical Bond	18.55
Canadian Core Fixed Income	11.61
Real Estate	7.53
U.S. Value Stock	5.09
Canadian Equity Value	4.92
Canadian Core Dividend	4.91
U.S. All Cap Growth	4.82
Canadian Growth	4.71
U.S. Dividend	4.27
Global Growth Opportunities	4.23
<b>Total</b>	<b>70.64</b>

**Total investments:** **22**

#### Investment segmentation



### Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

### Who is this fund for?

A person who is investing for the medium to longer term, wants exposure to multi-managers in one fund with a target of no more than 40 per cent invested in fixed income and is comfortable with low to moderate risk.

### How has the fund performed?

This section tells you how the fund has performed over the past 10 years under a *Generations* guarantee level, which represents the longest retail performance history available for the fund. The returns for other guarantee levels will vary. Returns are after the MER has been deducted.

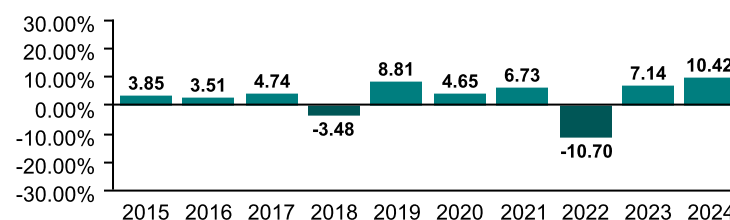
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee level you choose and on your personal tax situation.

#### Average return

A person who invested \$1,000 in the fund under a *Generations* guarantee level on December 31, 2014 would have \$1,395.05 on December 31, 2024. This works out to an average of 3.39% a year.

#### Year-by-year returns (%)

This chart shows how the fund, under a *Generations* guarantee level, has performed in each of the past 10 years. In the past 10 years, the fund was up in value 8 years and down in value 2 years.



### How risky is it?

The risk rating for this fund is *Low to moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

## Balanced Allocation

### How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

#### 1. Sales charges

Sales charge option	What you pay	How it works
Deferred sales charge (DSC) option  As of June 1, 2023, the deferred sales charge option is only available for new contributions received from existing policyowners or for internal transfers as per our administrative guidelines.	If you redeem units within: 1 year of investing, you pay 4.50% 2 years of investing, you pay 4.50% 3 years of investing, you pay 4.00% 4 years of investing, you pay 3.50% 5 years of investing, you pay 3.00% 6 years of investing, you pay 2.50% 7 years of investing, you pay 1.50% After 7 years, you pay 0.00%	<ul style="list-style-type: none"> <li>•When you invest, Canada Life pays a commission of up to 5%. Any DSC you pay goes to Canada Life.</li> <li>•The DSC is a set rate. It is deducted from the amount you withdraw.</li> <li>•You cannot switch to units under the no-load option.</li> <li>•You can redeem up to 10% (20% for RRIF type policies) of the value of your units each year without paying a DSC.</li> <li>•The DSC fee schedule is based on the date you invested the premium.</li> </ul>
No-load option	There is no fee to invest or redeem units.	<ul style="list-style-type: none"> <li>•You can redeem units without paying a DSC.</li> <li>•You cannot switch to units under the DSC option.</li> </ul>

#### 2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund. The MER includes the insurance cost for the guarantee. You do not pay these expenses directly. They affect you because they reduce the return you get on your investment. The cost of any additional guarantee option is not included in the MER. You have to pay for these as set out below.

Available additional guarantee options are subject to the following fees. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee level	MER (Annual rate as a % of the fund's value)	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)
<i>Generations</i>	3.03	n/a	n/a
<i>Generations I</i>	2.86	n/a	n/a
<i>Generations II</i>	3.14	0.11	0.11
<i>Generations Core</i>	2.58	n/a	n/a

#### Trailing commission

Canada Life pays a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the sales charge option you choose.

Sales charge option	Trailing commission
Deferred sales charge (DSC) option	Up to 1% of the value of your investment each year.
No-load option	Up to 0.50% of the value of your investment each year.

#### 3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	You may make up to 12 free switches in each calendar year and after that you may be charged a fee.

### What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

## Advanced Allocation

**Quick facts:** **Date fund available:** November 21, 2003  
**Date fund created:** November 21, 2003  
**Managed by:** Canada Life Investment Management Ltd.

**Total fund value:** \$376,591,725  
**Portfolio turnover rate:** 24.74%

Guarantee level	MER (%) <sup>1</sup>	NAV (\$) <sup>1</sup>	UOS <sup>1</sup>
<i>Generations</i>	3.21	30.16	686,006
<i>Generations I</i>	2.98	22.88	220,935
<i>Generations II</i>	3.32	19.50	49,922
<i>Generations Core</i>	2.71	20.87	101,528

<sup>1</sup> MER – Management expense ratio  
 NAV – Net asset value  
 UOS – Units outstanding

**Minimum investment**  
 •Non-registered and RRSP policies: \$1,000 lump sum or monthly pre-authorized chequing (PAC) of \$50  
 •RRIF policies: \$10,000

### What does the fund invest in?

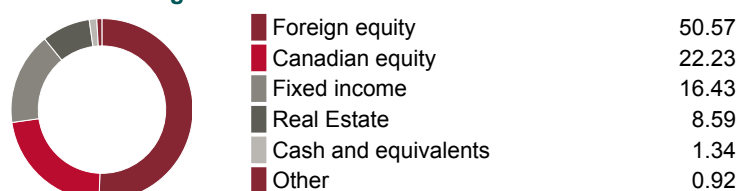
This segregated fund, through investments in other funds, invests primarily in Canadian and foreign equities but includes fixed-income securities. It targets an asset mix of 20 per cent fixed income and 80 per cent equities.

#### Top 10 investments

	Assets %
Canadian Tactical Bond	13.25
Real Estate	8.59
U.S. Value Stock	7.10
Canadian Core Dividend	6.74
Canadian Equity Value	6.74
U.S. All Cap Growth	6.55
Canadian Growth	6.47
Emerging Markets (Putnam)	5.69
American Growth	5.34
Global Growth Opportunities	5.11
<b>Total</b>	<b>71.58</b>

**Total investments:** **22**

#### Investment segmentation



### Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

### Who is this fund for?

A person who is investing for the medium to longer term, wants exposure to multi-managers in one fund with a target of no more than 20 per cent invested in fixed income and is comfortable with low to moderate risk.

### How has the fund performed?

This section tells you how the fund has performed over the past 10 years under a *Generations* guarantee level, which represents the longest retail performance history available for the fund. The returns for other guarantee levels will vary. Returns are after the MER has been deducted.

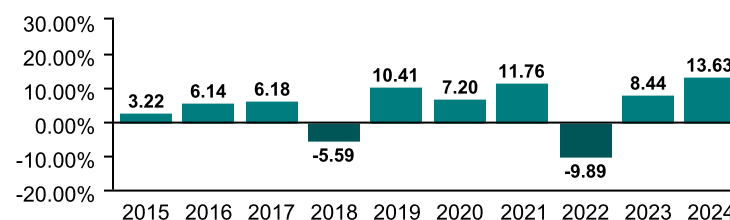
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee level you choose and on your personal tax situation.

#### Average return

A person who invested \$1,000 in the fund under a *Generations* guarantee level on December 31, 2014 would have \$1,613.34 on December 31, 2024. This works out to an average of 4.90% a year.

#### Year-by-year returns (%)

This chart shows how the fund, under a *Generations* guarantee level, has performed in each of the past 10 years. In the past 10 years, the fund was up in value 8 years and down in value 2 years.



### How risky is it?

The risk rating for this fund is *Low to moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

## Advanced Allocation

### How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

#### 1. Sales charges

Sales charge option	What you pay	How it works
Deferred sales charge (DSC) option  As of June 1, 2023, the deferred sales charge option is only available for new contributions received from existing policyowners or for internal transfers as per our administrative guidelines.	If you redeem units within: 1 year of investing, you pay 4.50% 2 years of investing, you pay 4.50% 3 years of investing, you pay 4.00% 4 years of investing, you pay 3.50% 5 years of investing, you pay 3.00% 6 years of investing, you pay 2.50% 7 years of investing, you pay 1.50% After 7 years, you pay 0.00%	<ul style="list-style-type: none"> <li>•When you invest, Canada Life pays a commission of up to 5%. Any DSC you pay goes to Canada Life.</li> <li>•The DSC is a set rate. It is deducted from the amount you withdraw.</li> <li>•You cannot switch to units under the no-load option.</li> <li>•You can redeem up to 10% (20% for RRIF type policies) of the value of your units each year without paying a DSC.</li> <li>•The DSC fee schedule is based on the date you invested the premium.</li> </ul>
No-load option	There is no fee to invest or redeem units.	<ul style="list-style-type: none"> <li>•You can redeem units without paying a DSC.</li> <li>•You cannot switch to units under the DSC option.</li> </ul>

#### 2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund. The MER includes the insurance cost for the guarantee. You do not pay these expenses directly. They affect you because they reduce the return you get on your investment. The cost of any additional guarantee option is not included in the MER. You have to pay for these as set out below.

Available additional guarantee options are subject to the following fees. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee level	MER (Annual rate as a % of the fund's value)	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)
<i>Generations</i>	3.21	n/a	n/a
<i>Generations I</i>	2.98	n/a	n/a
<i>Generations II</i>	3.32	0.11	0.21
<i>Generations Core</i>	2.71	n/a	n/a

#### Trailing commission

Canada Life pays a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the sales charge option you choose.

Sales charge option	Trailing commission
Deferred sales charge (DSC) option	Up to 1% of the value of your investment each year.
No-load option	Up to 0.50% of the value of your investment each year.

#### 3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	You may make up to 12 free switches in each calendar year and after that you may be charged a fee.

### What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.



## Aggressive Allocation

**Quick facts:** **Date fund available:** November 21, 2003  
**Date fund created:** November 21, 2003  
**Managed by:** Canada Life Investment Management Ltd.

**Total fund value:** \$250,161,078  
**Portfolio turnover rate:** 31.57%

Guarantee level	MER (%) <sup>1</sup>	NAV (\$) <sup>1</sup>	UOS <sup>1</sup>
<i>Generations</i>	3.31	32.45	334,033
<i>Generations I</i>	3.20	25.35	165,635
<i>Generations II</i>	3.48	20.98	16,617
<i>Generations Core</i>	2.81	22.69	101,616

<sup>1</sup> MER – Management expense ratio  
 NAV – Net asset value  
 UOS – Units outstanding

**Minimum investment**  
 •Non-registered and RRSP policies: \$1,000 lump sum or monthly pre-authorized chequing (PAC) of \$50  
 •RRIF policies: \$10,000

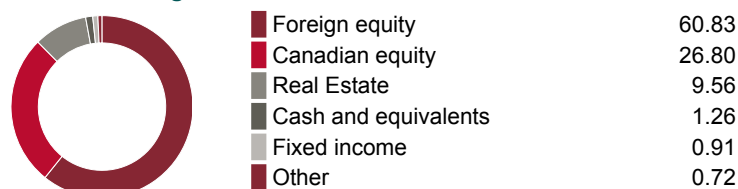
### What does the fund invest in?

This segregated fund, through investments in other funds, invests primarily in Canadian and foreign equities. It targets an asset mix of 100 per cent equities.

#### Top 10 investments

	Assets %
Real Estate	9.56
U.S. Value Stock	8.52
Canadian Equity Value	8.06
Canadian Core Dividend	8.05
U.S. All Cap Growth	7.91
Canadian Growth	7.74
Emerging Markets (Putnam)	6.82
U.S. Dividend	6.56
American Growth	6.24
Global Growth Opportunities	5.98
<b>Total</b>	<b>75.44</b>
<b>Total investments:</b>	<b>17</b>

#### Investment segmentation



### Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

### Who is this fund for?

A person who is investing for the medium to longer term, wants exposure to multi-managers in one fund with a target of 100 per cent invested in equities and is comfortable with moderate risk.

### How has the fund performed?

This section tells you how the fund has performed over the past 10 years under a *Generations* guarantee level, which represents the longest retail performance history available for the fund. The returns for other guarantee levels will vary. Returns are after the MER has been deducted.

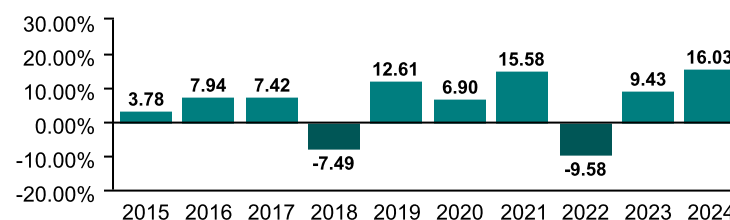
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee level you choose and on your personal tax situation.

#### Average return

A person who invested \$1,000 in the fund under a *Generations* guarantee level on December 31, 2014 would have \$1,778.23 on December 31, 2024. This works out to an average of 5.93% a year.

#### Year-by-year returns (%)

This chart shows how the fund, under a *Generations* guarantee level, has performed in each of the past 10 years. In the past 10 years, the fund was up in value 8 years and down in value 2 years.



### How risky is it?

The risk rating for this fund is *Moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

## Aggressive Allocation

### How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

#### 1. Sales charges

Sales charge option	What you pay	How it works
Deferred sales charge (DSC) option  As of June 1, 2023, the deferred sales charge option is only available for new contributions received from existing policyowners or for internal transfers as per our administrative guidelines.	If you redeem units within: 1 year of investing, you pay 4.50% 2 years of investing, you pay 4.50% 3 years of investing, you pay 4.00% 4 years of investing, you pay 3.50% 5 years of investing, you pay 3.00% 6 years of investing, you pay 2.50% 7 years of investing, you pay 1.50% After 7 years, you pay 0.00%	<ul style="list-style-type: none"> <li>•When you invest, Canada Life pays a commission of up to 5%. Any DSC you pay goes to Canada Life.</li> <li>•The DSC is a set rate. It is deducted from the amount you withdraw.</li> <li>•You cannot switch to units under the no-load option.</li> <li>•You can redeem up to 10% (20% for RRIF type policies) of the value of your units each year without paying a DSC.</li> <li>•The DSC fee schedule is based on the date you invested the premium.</li> </ul>
No-load option	There is no fee to invest or redeem units.	<ul style="list-style-type: none"> <li>•You can redeem units without paying a DSC.</li> <li>•You cannot switch to units under the DSC option.</li> </ul>

#### 2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund. The MER includes the insurance cost for the guarantee. You do not pay these expenses directly. They affect you because they reduce the return you get on your investment. The cost of any additional guarantee option is not included in the MER. You have to pay for these as set out below.

Available additional guarantee options are subject to the following fees. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee level	MER (Annual rate as a % of the fund's value)	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)
<i>Generations</i>	3.31	n/a	n/a
<i>Generations I</i>	3.20	n/a	n/a
<i>Generations II</i>	3.48	0.11	0.21
<i>Generations Core</i>	2.81	n/a	n/a

#### Trailing commission

Canada Life pays a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the sales charge option you choose.

Sales charge option	Trailing commission
Deferred sales charge (DSC) option	Up to 1% of the value of your investment each year.
No-load option	Up to 0.50% of the value of your investment each year.

#### 3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	You may make up to 12 free switches in each calendar year and after that you may be charged a fee.

### What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.



# Visio Income Portfolio

**Quick facts:** **Date fund available:** November 21, 2005  
**Date fund created:** November 21, 2005  
**Managed by:** Canada Life Investment Management Ltd.

**Total fund value:** \$54,561,768  
**Portfolio turnover rate:** 46.97%

Guarantee level	MER (%) <sup>1</sup>	NAV (\$) <sup>1</sup>	UOS <sup>1</sup>
<i>Generations</i>	2.74	14.71	197,557
<i>Generations I</i>	2.63	14.96	393,921
<i>Generations II</i>	2.74	13.89	58,616
<i>Generations Core</i>	2.41	14.37	38,163

<sup>1</sup> MER – Management expense ratio  
 NAV – Net asset value  
 UOS – Units outstanding

**Minimum investment**  
 •Non-registered and RRSP policies: \$1,000 lump sum or monthly pre-authorized chequing (PAC) of \$50  
 •RRIF policies: \$10,000

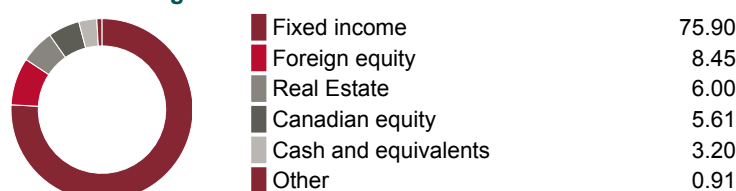
## What does the fund invest in?

This segregated fund invests primarily in fixed-income securities but includes Canadian and foreign equities currently through the IPC Private Wealth Visio Income Pool. It targets an asset mix of 50 to 70 per cent fixed income and 30 to 50 per cent equities.

### Top 10 investments

	Assets %
Canadian Core Plus Bond II	31.82
Canadian Core Fixed Income	29.22
Unconstrained Fixed Income	7.45
Real Estate	6.00
Foreign Bond	3.50
Global Multi-Sector Bond	3.50
Real Return Bond	3.00
U.S. Dividend	2.79
Canadian Core Dividend	2.78
Global Dividend	2.78
<b>Total</b>	<b>92.84</b>
<b>Total investments:</b>	<b>15</b>

### Investment segmentation



## Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

## Who is this fund for?

A person who is investing for the medium to longer term with a target of no more than 30 to 50 per cent invested in equities and is comfortable with low risk.

## Notes

Prior to May 16, 2025, this fund was named Income Focus. Effective May 16, 2025, this fund will aim to invest in a single underlying fund instead of several underlying funds. The performance prior to the above dates were achieved under previous investment strategy. The Top 10 investments represent the holdings as of December 31, 2024. No other changes were made to the segregated fund.

## How has the fund performed?

This section tells you how the fund has performed over the past 10 years under a *Generations* guarantee level, which represents the longest retail performance history available for the fund. The returns for other guarantee levels will vary. Returns are after the MER has been deducted.

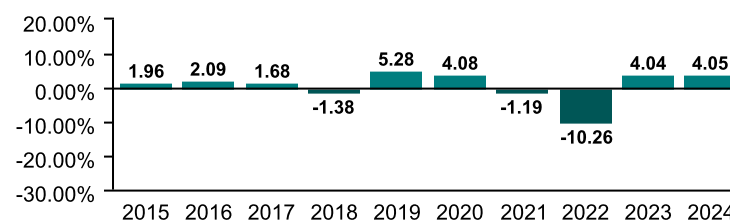
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee level you choose and on your personal tax situation.

### Average return

A person who invested \$1,000 in the fund under a *Generations* guarantee level on December 31, 2014 would have \$1,097.97 on December 31, 2024. This works out to an average of 0.94% a year.

### Year-by-year returns (%)

This chart shows how the fund, under a *Generations* guarantee level, has performed in each of the past 10 years. In the past 10 years, the fund was up in value 7 years and down in value 3 years.



## How risky is it?

The risk rating for this fund is *Low*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

## Visio Income Portfolio

### How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

#### 1. Sales charges

Sales charge option	What you pay	How it works
Deferred sales charge (DSC) option  As of June 1, 2023, the deferred sales charge option is only available for new contributions received from existing policyowners or for internal transfers as per our administrative guidelines.	If you redeem units within: 1 year of investing, you pay 4.50% 2 years of investing, you pay 4.50% 3 years of investing, you pay 4.00% 4 years of investing, you pay 3.50% 5 years of investing, you pay 3.00% 6 years of investing, you pay 2.50% 7 years of investing, you pay 1.50% After 7 years, you pay 0.00%	<ul style="list-style-type: none"> <li>•When you invest, Canada Life pays a commission of up to 5%. Any DSC you pay goes to Canada Life.</li> <li>•The DSC is a set rate. It is deducted from the amount you withdraw.</li> <li>•You cannot switch to units under the no-load option.</li> <li>•You can redeem up to 10% (20% for RRIF type policies) of the value of your units each year without paying a DSC.</li> <li>•The DSC fee schedule is based on the date you invested the premium.</li> </ul>
No-load option	There is no fee to invest or redeem units.	<ul style="list-style-type: none"> <li>•You can redeem units without paying a DSC.</li> <li>•You cannot switch to units under the DSC option.</li> </ul>

#### 2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund. The MER includes the insurance cost for the guarantee. You do not pay these expenses directly. They affect you because they reduce the return you get on your investment. The cost of any additional guarantee option is not included in the MER. You have to pay for these as set out below.

Available additional guarantee options are subject to the following fees. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee level	MER (Annual rate as a % of the fund's value)	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)
<i>Generations</i>	2.74	n/a	n/a
<i>Generations I</i>	2.63	n/a	n/a
<i>Generations II</i>	2.74	0.11	0.05
<i>Generations Core</i>	2.41	n/a	n/a

#### Trailing commission

Canada Life pays a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the sales charge option you choose.

Sales charge option	Trailing commission
Deferred sales charge (DSC) option	Up to 1% of the value of your investment each year.
No-load option	Up to 0.50% of the value of your investment each year.

#### 3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	You may make up to 12 free switches in each calendar year and after that you may be charged a fee.

### What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

## Visio Income Portfolio II

**Quick facts:** **Date fund available:** November 21, 2005  
**Date fund created:** November 21, 2005  
**Managed by:** Canada Life Investment Management Ltd.

**Total fund value:** \$42,959,638  
**Portfolio turnover rate:** 43.88%

Guarantee level	MER (%) <sup>1</sup>	NAV (\$) <sup>1</sup>	UOS <sup>1</sup>
<i>Generations</i>	2.87	16.43	47,516
<i>Generations I</i>	2.76	16.38	238,115
<i>Generations II</i>	3.03	14.78	3,765
<i>Generations Core</i>	2.48	15.61	27,327

<sup>1</sup> MER – Management expense ratio  
 NAV – Net asset value  
 UOS – Units outstanding

**Minimum investment**  
 •Non-registered and RRSP policies: \$1,000 lump sum or monthly pre-authorized chequing (PAC) of \$50  
 •RRIF policies: \$10,000

### What does the fund invest in?

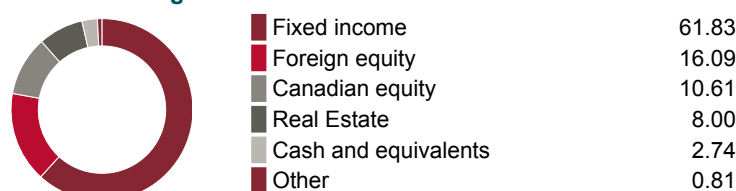
This segregated fund invests primarily in fixed-income securities but includes Canadian and foreign equities currently through the IPC Private Wealth Visio Income Pool. It targets an asset mix of 50 to 70 per cent fixed income and 30 to 50 per cent equities.

#### Top 10 investments

	Assets %
Canadian Core Plus Bond II	25.95
Canadian Core Fixed Income	23.80
Real Estate	8.00
Unconstrained Fixed Income	6.06
Canadian Core Dividend	5.38
Global Dividend	5.34
Global Growth Opportunities	5.33
U.S. Dividend	5.33
Canadian Growth	4.02
Foreign Bond	2.85
<b>Total</b>	<b>92.06</b>

**Total investments:** **15**

#### Investment segmentation



### Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

### Who is this fund for?

A person who is investing for the medium to longer term with a target of no more than 30 to 50 per cent invested in equities and is comfortable with low risk.

### Notes

Prior to May 16, 2025, this fund was named Income Growth. Effective May 16, 2025, this fund will aim to invest in a single underlying fund instead of several underlying funds and the risk rating was changed from "Low to moderate" to "Low". The performance prior to the above dates were achieved under previous investment strategy. The Top 10 investments represent the holdings as of December 31, 2024. No other changes were made to the segregated fund.

### How has the fund performed?

This section tells you how the fund has performed over the past 10 years under a *Generations* guarantee level, which represents the longest retail performance history available for the fund. The returns for other guarantee levels will vary. Returns are after the MER has been deducted.

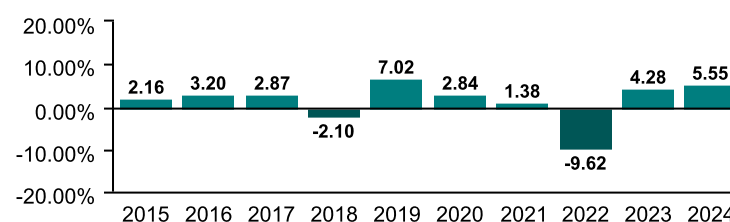
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee level you choose and on your personal tax situation.

#### Average return

A person who invested \$1,000 in the fund under a *Generations* guarantee level on December 31, 2014 would have \$1,178.59 on December 31, 2024. This works out to an average of 1.66% a year.

#### Year-by-year returns (%)

This chart shows how the fund, under a *Generations* guarantee level, has performed in each of the past 10 years. In the past 10 years, the fund was up in value 8 years and down in value 2 years.



### How risky is it?

The risk rating for this fund is *Low*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

## Visio Income Portfolio II

### How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

#### 1. Sales charges

Sales charge option	What you pay	How it works
Deferred sales charge (DSC) option  As of June 1, 2023, the deferred sales charge option is only available for new contributions received from existing policyowners or for internal transfers as per our administrative guidelines.	If you redeem units within: 1 year of investing, you pay 4.50% 2 years of investing, you pay 4.50% 3 years of investing, you pay 4.00% 4 years of investing, you pay 3.50% 5 years of investing, you pay 3.00% 6 years of investing, you pay 2.50% 7 years of investing, you pay 1.50% After 7 years, you pay 0.00%	<ul style="list-style-type: none"> <li>•When you invest, Canada Life pays a commission of up to 5%. Any DSC you pay goes to Canada Life.</li> <li>•The DSC is a set rate. It is deducted from the amount you withdraw.</li> <li>•You cannot switch to units under the no-load option.</li> <li>•You can redeem up to 10% (20% for RRIF type policies) of the value of your units each year without paying a DSC.</li> <li>•The DSC fee schedule is based on the date you invested the premium.</li> </ul>
No-load option	There is no fee to invest or redeem units.	<ul style="list-style-type: none"> <li>•You can redeem units without paying a DSC.</li> <li>•You cannot switch to units under the DSC option.</li> </ul>

#### 2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund. The MER includes the insurance cost for the guarantee. You do not pay these expenses directly. They affect you because they reduce the return you get on your investment. The cost of any additional guarantee option is not included in the MER. You have to pay for these as set out below.

Available additional guarantee options are subject to the following fees. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee level	MER (Annual rate as a % of the fund's value)	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)
<i>Generations</i>	2.87	n/a	n/a
<i>Generations I</i>	2.76	n/a	n/a
<i>Generations II</i>	3.03	0.11	0.05
<i>Generations Core</i>	2.48	n/a	n/a

#### Trailing commission

Canada Life pays a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the sales charge option you choose.

Sales charge option	Trailing commission
Deferred sales charge (DSC) option	Up to 1% of the value of your investment each year.
No-load option	Up to 0.50% of the value of your investment each year.

#### 3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	You may make up to 12 free switches in each calendar year and after that you may be charged a fee.

### What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

# Visio Balanced Portfolio

**Quick facts:** **Date fund available:** November 21, 2005  
**Date fund created:** November 21, 2005  
**Managed by:** Canada Life Investment Management Ltd.

**Total fund value:** \$54,631,349  
**Portfolio turnover rate:** 35.28%

Guarantee level	MER (%) <sup>1</sup>	NAV (\$) <sup>1</sup>	UOS <sup>1</sup>
<i>Generations</i>	2.98	18.50	126,005
<i>Generations I</i>	2.87	18.43	194,288
<i>Generations II</i>	3.10	16.64	5,092
<i>Generations Core</i>	2.60	17.47	17,779

<sup>1</sup> MER – Management expense ratio  
 NAV – Net asset value  
 UOS – Units outstanding

**Minimum investment**  
 •Non-registered and RRSP policies: \$1,000 lump sum or monthly pre-authorized chequing (PAC) of \$50  
 •RRIF policies: \$10,000

## What does the fund invest in?

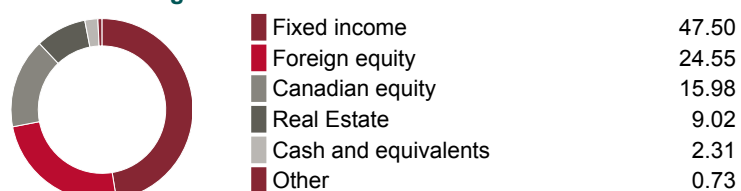
This segregated fund invests primarily in fixed-income securities but includes Canadian and foreign equities currently through the IPC Private Wealth Visio Balanced Pool. It targets an asset mix of 30 to 50 per cent fixed income and 50 to 70 per cent equities.

### Top 10 investments

	Assets %
Canadian Core Plus Bond II	19.96
Canadian Core Fixed Income	18.92
Real Estate	9.02
Canadian Core Dividend	8.17
U.S. Dividend	8.17
Global Dividend	8.17
Global Growth Opportunities	8.15
Canadian Growth	6.11
Unconstrained Fixed Income	4.66
Foreign Bond	2.20
<b>Total</b>	<b>93.53</b>

**Total investments:** **14**

### Investment segmentation



## Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

## Who is this fund for?

A person who is investing for the medium to longer term with a target of no more than 50 to 70 per cent invested in equities and is comfortable with low to moderate risk.

## Notes

Prior to May 16, 2025, this fund was named Income Growth Plus. Effective May 16, 2025, this fund will aim to invest in a single underlying fund instead of several underlying funds. The performance prior to the above dates were achieved under previous investment strategy. The Top 10 investments represent the holdings as of December 31, 2024. No other changes were made to the segregated fund.

## How has the fund performed?

This section tells you how the fund has performed over the past 10 years under a *Generations* guarantee level, which represents the longest retail performance history available for the fund. The returns for other guarantee levels will vary. Returns are after the MER has been deducted.

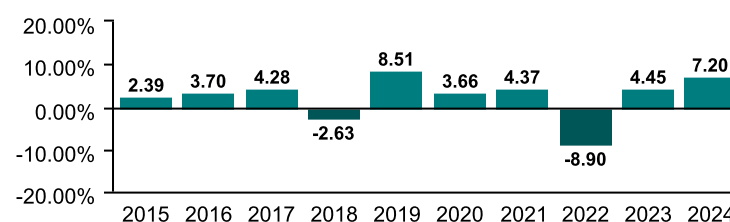
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee level you choose and on your personal tax situation.

### Average return

A person who invested \$1,000 in the fund under a *Generations* guarantee level on December 31, 2014 would have \$1,290.98 on December 31, 2024. This works out to an average of 2.59% a year.

### Year-by-year returns (%)

This chart shows how the fund, under a *Generations* guarantee level, has performed in each of the past 10 years. In the past 10 years, the fund was up in value 8 years and down in value 2 years.



## How risky is it?

The risk rating for this fund is *Low to moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

## Visio Balanced Portfolio

### How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

#### 1. Sales charges

Sales charge option	What you pay	How it works
Deferred sales charge (DSC) option  As of June 1, 2023, the deferred sales charge option is only available for new contributions received from existing policyowners or for internal transfers as per our administrative guidelines.	If you redeem units within: 1 year of investing, you pay 4.50% 2 years of investing, you pay 4.50% 3 years of investing, you pay 4.00% 4 years of investing, you pay 3.50% 5 years of investing, you pay 3.00% 6 years of investing, you pay 2.50% 7 years of investing, you pay 1.50% After 7 years, you pay 0.00%	<ul style="list-style-type: none"> <li>•When you invest, Canada Life pays a commission of up to 5%. Any DSC you pay goes to Canada Life.</li> <li>•The DSC is a set rate. It is deducted from the amount you withdraw.</li> <li>•You cannot switch to units under the no-load option.</li> <li>•You can redeem up to 10% (20% for RRIF type policies) of the value of your units each year without paying a DSC.</li> <li>•The DSC fee schedule is based on the date you invested the premium.</li> </ul>
No-load option	There is no fee to invest or redeem units.	<ul style="list-style-type: none"> <li>•You can redeem units without paying a DSC.</li> <li>•You cannot switch to units under the DSC option.</li> </ul>

#### 2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund. The MER includes the insurance cost for the guarantee. You do not pay these expenses directly. They affect you because they reduce the return you get on your investment. The cost of any additional guarantee option is not included in the MER. You have to pay for these as set out below.

Available additional guarantee options are subject to the following fees. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee level	MER (Annual rate as a % of the fund's value)	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)
<i>Generations</i>	2.98	n/a	n/a
<i>Generations I</i>	2.87	n/a	n/a
<i>Generations II</i>	3.10	0.11	0.11
<i>Generations Core</i>	2.60	n/a	n/a

#### Trailing commission

Canada Life pays a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the sales charge option you choose.

Sales charge option	Trailing commission
Deferred sales charge (DSC) option	Up to 1% of the value of your investment each year.
No-load option	Up to 0.50% of the value of your investment each year.

#### 3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	You may make up to 12 free switches in each calendar year and after that you may be charged a fee.

### What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.



# Money Market

**Quick facts:** **Date fund available:** November 27, 1998  
**Date fund created:** November 27, 1998  
**Managed by:** Mackenzie Investments

**Total fund value:** \$758,676,896  
**Portfolio turnover rate:** 25.36%

Guarantee level	MER (%) <sup>1</sup>	NAV (\$) <sup>1</sup>	UOS <sup>1</sup>
Generations	1.58	13.77	875,586
Generations I	1.35	11.78	334,680
Generations II	1.40	11.26	119,473
Generations Core	1.35	11.29	124,009

<sup>1</sup> MER – Management expense ratio  
NAV – Net asset value  
UOS – Units outstanding

**Minimum investment**  
•Non-registered and RRSP policies: \$1,000 lump sum or monthly pre-authorized chequing (PAC) of \$50  
•RRIF policies: \$10,000

## What does the fund invest in?

This segregated fund invests primarily in Canadian money market instruments such as high-quality commercial paper and short-term government debt securities.

### Top 10 investments

	Assets %
Canadian Imperial Bank of Commerce (FRN), 2/3/2025	5.44
Royal Bank of Canada, 3.37%, 9/29/2025	4.89
National Bank of Canada (FRN), 1/24/2025	3.17
Vancouver Airport Fuel Facilities Corporation, 2.17%, 6/23/2025	2.91
National Bank of Canada, 10/20/2025	2.64
John Deere Financial Inc., 2.41%, 1/14/2025	2.41
MUFG Bank Ltd. 04-23-2025	2.17
407 International Inc., 1.8%, 5/22/2025	2.00
Toyota Credit Canada Inc., 2.11%, 2/26/2025	1.97
Province of Newfoundland and Labrador 01-02-2025	1.91
<b>Total</b>	<b>29.52</b>
<b>Total investments:</b>	<b>107</b>

### Investment segmentation



	Assets %
Fixed income	91.60
Other	8.20
Cash and equivalents	0.20

## Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

## Who is this fund for?

A person seeking short-term safety and planning to hold their investment for a short period of time.

## How has the fund performed?

This section tells you how the fund has performed over the past 10 years under a *Generations* guarantee level, which represents the longest retail performance history available for the fund. The returns for other guarantee levels will vary. Returns are after the MER has been deducted.

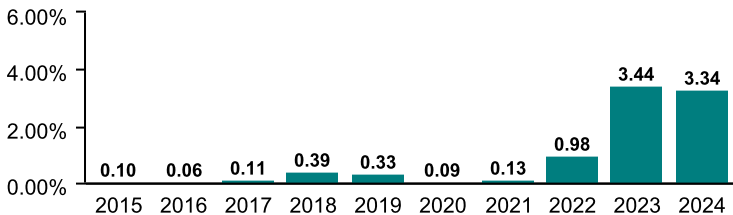
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee level you choose and on your personal tax situation.

### Average return

A person who invested \$1,000 in the fund under a *Generations* guarantee level on December 31, 2014 would have \$1,092.65 on December 31, 2024. This works out to an average of 0.89% a year.

### Year-by-year returns (%)

This chart shows how the fund, under a *Generations* guarantee level, has performed in each of the past 10 years. In the past 10 years, the fund was up in value 10 years and down in value 0 years.



## How risky is it?

The risk rating for this fund is *Low*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

# Money Market

## How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

### 1. Sales charges

Sales charge option	What you pay	How it works
Deferred sales charge (DSC) option  As of June 1, 2023, the deferred sales charge option is only available for new contributions received from existing policyowners or for internal transfers as per our administrative guidelines.	If you redeem units within: 1 year of investing, you pay 4.50% 2 years of investing, you pay 4.50% 3 years of investing, you pay 4.00% 4 years of investing, you pay 3.50% 5 years of investing, you pay 3.00% 6 years of investing, you pay 2.50% 7 years of investing, you pay 1.50% After 7 years, you pay 0.00%	<ul style="list-style-type: none"> <li>•When you invest, Canada Life pays a commission of up to 5%. Any DSC you pay goes to Canada Life.</li> <li>•The DSC is a set rate. It is deducted from the amount you withdraw.</li> <li>•You cannot switch to units under the no-load option.</li> <li>•You can redeem up to 10% (20% for RRIF type policies) of the value of your units each year without paying a DSC.</li> <li>•The DSC fee schedule is based on the date you invested the premium.</li> </ul>
No-load option	There is no fee to invest or redeem units.	<ul style="list-style-type: none"> <li>•You can redeem units without paying a DSC.</li> <li>•You cannot switch to units under the DSC option.</li> </ul>

### 2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund. The MER includes the insurance cost for the guarantee. You do not pay these expenses directly. They affect you because they reduce the return you get on your investment. The cost of any additional guarantee option is not included in the MER. You have to pay for these as set out below.

Available additional guarantee options are subject to the following fees. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee level	MER (Annual rate as a % of the fund's value)	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)
<i>Generations</i>	1.58	n/a	n/a
<i>Generations I</i>	1.35	n/a	n/a
<i>Generations II</i>	1.40	0.11	0.05
<i>Generations Core</i>	1.35	n/a	n/a

### Trailing commission

Canada Life pays a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the sales charge option you choose.

Sales charge option	Trailing commission
Deferred sales charge (DSC) option	Up to 1% of the value of your investment each year.
No-load option	Up to 0.50% of the value of your investment each year.

### 3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	You may make up to 12 free switches in each calendar year and after that you may be charged a fee.

## What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.



# No-Load Money Market

**Quick facts:** **Date fund available:** November 27, 1998  
**Date fund created:** November 27, 1998  
**Managed by:** Mackenzie Investments

**Total fund value:** \$6,334,731  
**Portfolio turnover rate:** 19.70%

Guarantee level	MER (%) <sup>1</sup>	NAV (\$) <sup>1</sup>	UOS <sup>1</sup>
<i>Generations</i>	1.06	14.68	201,991
<i>Generations I</i>	1.06	12.11	114,987
<i>Generations II</i>	1.12	11.47	11,561
<i>Generations Core</i>	1.01	11.58	159,252

<sup>1</sup> MER – Management expense ratio  
 NAV – Net asset value  
 UOS – Units outstanding

**Minimum investment**  
 •Non-registered and RRSP policies: \$1,000 lump sum or monthly pre-authorized chequing (PAC) of \$50  
 •RRIF policies: \$10,000

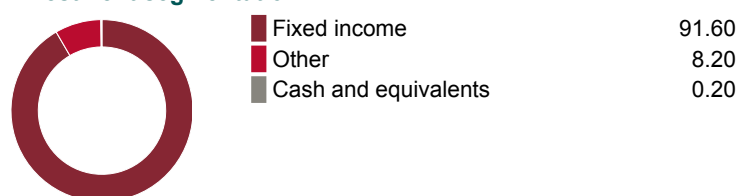
## What does the fund invest in?

This segregated fund invests primarily in Canadian money market instruments such as high-quality commercial paper and short-term government debt securities currently through the Money Market Fund.

### Top 10 investments (of the underlying fund)

	Assets %
Canadian Imperial Bank of Commerce (FRN), 2/3/2025	5.44
Royal Bank of Canada, 3.37%, 9/29/2025	4.89
National Bank of Canada (FRN), 1/24/2025	3.17
Vancouver Airport Fuel Facilities Corporation, 2.17%, 6/23/2025	2.91
National Bank of Canada, 10/20/2025	2.64
John Deere Financial Inc., 2.41%, 1/14/2025	2.41
MUFG Bank Ltd. 04-23-2025	2.17
407 International Inc., 1.8%, 5/22/2025	2.00
Toyota Credit Canada Inc., 2.11%, 2/26/2025	1.97
Province of Newfoundland and Labrador 01-02-2025	1.91
<b>Total</b>	<b>29.52</b>
<b>Total investments:</b>	<b>107</b>

### Investment segmentation



## Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

## Who is this fund for?

A person seeking short-term safety and planning to hold their investment for a short period of time.

## How has the fund performed?

This section tells you how the fund has performed over the past 10 years under a *Generations* guarantee level, which represents the longest retail performance history available for the fund. The returns for other guarantee levels will vary. Returns are after the MER has been deducted.

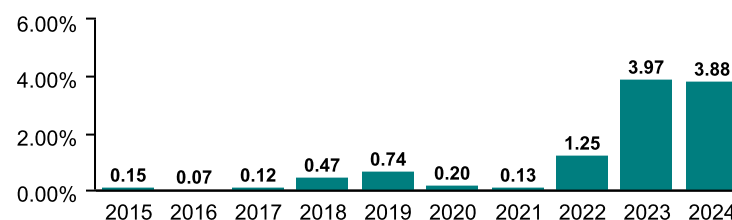
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee level you choose and on your personal tax situation.

### Average return

A person who invested \$1,000 in the fund under a *Generations* guarantee level on December 31, 2014 would have \$1,114.18 on December 31, 2024. This works out to an average of 1.09% a year.

### Year-by-year returns (%)

This chart shows how the fund, under a *Generations* guarantee level, has performed in each of the past 10 years. In the past 10 years, the fund was up in value 10 years and down in value 0 years.



## How risky is it?

The risk rating for this fund is *Low*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

# No-Load Money Market

## How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

### 1. Sales charges

Sales charge option	What you pay	How it works
Deferred sales charge (DSC) option  As of June 1, 2023, the deferred sales charge option is only available for new contributions received from existing policyowners or for internal transfers as per our administrative guidelines.	If you redeem units within: 1 year of investing, you pay 4.50% 2 years of investing, you pay 4.50% 3 years of investing, you pay 4.00% 4 years of investing, you pay 3.50% 5 years of investing, you pay 3.00% 6 years of investing, you pay 2.50% 7 years of investing, you pay 1.50% After 7 years, you pay 0.00%	<ul style="list-style-type: none"> <li>•When you invest, Canada Life pays a commission of up to 5%. Any DSC you pay goes to Canada Life.</li> <li>•The DSC is a set rate. It is deducted from the amount you withdraw.</li> <li>•You cannot switch to units under the no-load option.</li> <li>•You can redeem up to 10% (20% for RRIF type policies) of the value of your units each year without paying a DSC.</li> <li>•The DSC fee schedule is based on the date you invested the premium.</li> </ul>
No-load option	There is no fee to invest or redeem units.	<ul style="list-style-type: none"> <li>•You can redeem units without paying a DSC.</li> <li>•You cannot switch to units under the DSC option.</li> </ul>

### 2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund. The MER includes the insurance cost for the guarantee. You do not pay these expenses directly. They affect you because they reduce the return you get on your investment. The cost of any additional guarantee option is not included in the MER. You have to pay for these as set out below.

Available additional guarantee options are subject to the following fees. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee level	MER (Annual rate as a % of the fund's value)	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)
<i>Generations</i>	1.06	n/a	n/a
<i>Generations I</i>	1.06	n/a	n/a
<i>Generations II</i>	1.12	0.11	0.05
<i>Generations Core</i>	1.01	n/a	n/a

### Trailing commission

Canada Life pays a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the sales charge option you choose.

Sales charge option	Trailing commission
Deferred sales charge (DSC) option	Up to 1% of the value of your investment each year.
No-load option	Up to 0.50% of the value of your investment each year.

### 3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	You may make up to 12 free switches in each calendar year and after that you may be charged a fee.

## What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

# Sustainable Conservative Portfolio

**Quick facts:** **Date fund available:** December 3, 1999  
**Date fund created:** December 3, 1999  
**Managed by:** JPMorgan Asset Management (Canada) Inc.

**Total fund value:** \$33,126,049  
**Portfolio turnover rate:** 12.82%

Guarantee level	MER (%) <sup>1</sup>	NAV (\$) <sup>1</sup>	UOS <sup>1</sup>
<i>Generations</i>	2.57	24.17	113,715
<i>Generations I</i>	2.46	17.25	86,176
<i>Generations II</i>	2.68	14.72	11,003
<i>Generations Core</i>	2.18	15.49	27,727

<sup>1</sup> MER – Management expense ratio  
 NAV – Net asset value  
 UOS – Units outstanding

**Minimum investment**  
 •Non-registered and RRSP policies: \$1,000 lump sum or monthly pre-authorized chequing (PAC) of \$50  
 •RRIF policies: \$10,000

## What does the fund invest in?

This segregated fund invests primarily in global fixed-income securities and stocks anywhere in the world currently through the Canada Life Sustainable Conservative Portfolio mutual fund. The fund follows a responsible approach to investing.

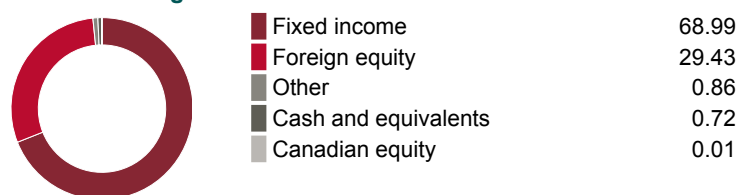
### Top 10 investments (of the underlying fund)

	Assets %
United States Treasury Note, 4.38%, 5/15/2034	6.47
United States Treasury Note, 3.88%, 8/15/2034	3.66
United States Treasury Note, 4.63%, 4/30/2031	2.34
United States Treasury Note, 4.25%, 6/30/2031	2.26
Secretaría General Del Tesoro Y Política Financiera, 3.55%, 10/31/2033	1.93
Microsoft Corp.	1.52
NVIDIA Corp.	1.42
Italy, 3.85%, 2/1/2035	1.38
Federal Home Loan Mortgage Corp Participation Certificates Pool Number SD8245, 4.5%, 9/1/2052	1.38
Ministry of Finance Japan, 1.5%, 9/20/2043	1.32

**Total** 23.66

**Total investments:** 832

### Investment segmentation



## Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

## Who is this fund for?

A person who desires to invest in a portfolio that follows a responsible approach to investing, seeking income and long-term capital, over the medium to longer term, with exposure to global bonds and stocks and is comfortable with low risk. Since the fund invests in stocks and bonds its value is affected by changes in interest rates and by stock prices, which can rise and fall in a short period of time.

## Notes

In November 2021 JP Morgan Asset Management (Canada) Inc. assumed portfolio management responsibilities from Sentry Investments. In November 2016 Sentry Investments Inc. assumed portfolio management responsibilities from AGF Investments Inc. and the investment objective changed from investing primarily in Canadian fixed income securities and stocks to investing primarily in fixed income securities and stocks anywhere in the world. The performance prior to the above dates were achieved under previous managers and/or investment objective.

## How has the fund performed?

This section tells you how the fund has performed over the past 10 years under a *Generations* guarantee level, which represents the longest retail performance history available for the fund. The returns for other guarantee levels will vary. Returns are after the MER has been deducted.

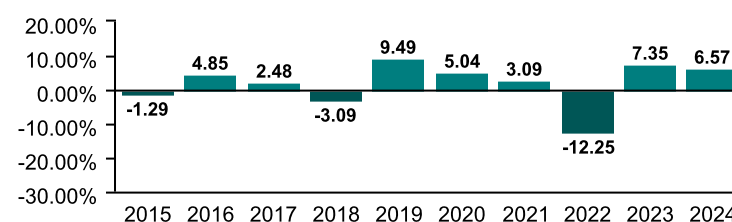
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee level you choose and on your personal tax situation.

### Average return

A person who invested \$1,000 in the fund under a *Generations* guarantee level on December 31, 2014 would have \$1,223.58 on December 31, 2024. This works out to an average of 2.04% a year.

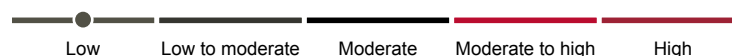
### Year-by-year returns (%)

This chart shows how the fund, under a *Generations* guarantee level, has performed in each of the past 10 years. In the past 10 years, the fund was up in value 7 years and down in value 3 years.



## How risky is it?

The risk rating for this fund is *Low*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

# Sustainable Conservative Portfolio

## How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

### 1. Sales charges

Sales charge option	What you pay	How it works
Deferred sales charge (DSC) option  As of June 1, 2023, the deferred sales charge option is only available for new contributions received from existing policyowners or for internal transfers as per our administrative guidelines.	If you redeem units within: 1 year of investing, you pay 4.50% 2 years of investing, you pay 4.50% 3 years of investing, you pay 4.00% 4 years of investing, you pay 3.50% 5 years of investing, you pay 3.00% 6 years of investing, you pay 2.50% 7 years of investing, you pay 1.50% After 7 years, you pay 0.00%	<ul style="list-style-type: none"> <li>•When you invest, Canada Life pays a commission of up to 5%. Any DSC you pay goes to Canada Life.</li> <li>•The DSC is a set rate. It is deducted from the amount you withdraw.</li> <li>•You cannot switch to units under the no-load option.</li> <li>•You can redeem up to 10% (20% for RRIF type policies) of the value of your units each year without paying a DSC.</li> <li>•The DSC fee schedule is based on the date you invested the premium.</li> </ul>
No-load option	There is no fee to invest or redeem units.	<ul style="list-style-type: none"> <li>•You can redeem units without paying a DSC.</li> <li>•You cannot switch to units under the DSC option.</li> </ul>

### 2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund. The MER includes the insurance cost for the guarantee. You do not pay these expenses directly. They affect you because they reduce the return you get on your investment. The cost of any additional guarantee option is not included in the MER. You have to pay for these as set out below.

Available additional guarantee options are subject to the following fees. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee level	MER (Annual rate as a % of the fund's value)	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)
<i>Generations</i>	2.57	n/a	n/a
<i>Generations I</i>	2.46	n/a	n/a
<i>Generations II</i>	2.68	0.11	0.11
<i>Generations Core</i>	2.18	n/a	n/a

### Trailing commission

Canada Life pays a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the sales charge option you choose.

Sales charge option	Trailing commission
Deferred sales charge (DSC) option	Up to 1% of the value of your investment each year.
No-load option	Up to 0.50% of the value of your investment each year.

### 3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	You may make up to 12 free switches in each calendar year and after that you may be charged a fee.

## What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

# Sustainable Balanced Portfolio

**Quick facts:** **Date fund available:** November 27, 1998  
**Date fund created:** November 27, 1998  
**Managed by:** JPMorgan Asset Management (Canada) Inc.

**Total fund value:** \$130,056,089  
**Portfolio turnover rate:** 4.91%

Guarantee level	MER (%) <sup>1</sup>	NAV (\$) <sup>1</sup>	UOS <sup>1</sup>
<i>Generations</i>	3.04	24.13	473,429
<i>Generations I</i>	2.88	17.81	615,575
<i>Generations II</i>	3.15	16.60	108,825
<i>Generations Core</i>	2.60	17.64	141,798

<sup>1</sup> MER – Management expense ratio  
 NAV – Net asset value  
 UOS – Units outstanding

**Minimum investment**  
 •Non-registered and RRSP policies: \$1,000 lump sum or monthly pre-authorized chequing (PAC) of \$50  
 •RRIF policies: \$10,000

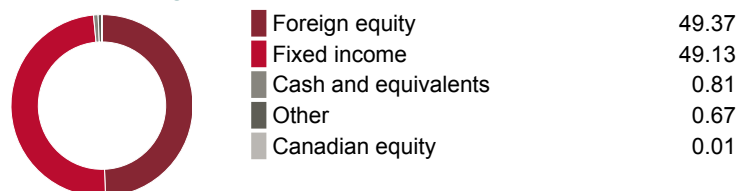
## What does the fund invest in?

This segregated fund invests primarily in global fixed-income securities and stocks anywhere in the world currently through the Canada Life Sustainable Balanced Portfolio mutual fund. The fund follows a responsible approach to investing.

### Top 10 investments (of the underlying fund)

	Assets %
United States Treasury Note, 4.38%, 5/15/2034	4.61
United States Treasury Note, 3.88%, 8/15/2034	2.60
Microsoft Corp.	2.55
NVIDIA Corp.	2.38
Amazon.com Inc.	1.93
Apple Inc.	1.70
United States Treasury Note, 4.63%, 4/30/2031	1.66
United States Treasury Note, 4.25%, 6/30/2031	1.61
Secretaría General Del Tesoro Y Política Financiera, 3.55%, 10/31/2033	1.37
Italy, 3.85%, 2/1/2035	0.98
<b>Total</b>	<b>21.39</b>
<b>Total investments:</b>	<b>832</b>

### Investment segmentation



## Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

## Who is this fund for?

A person who desires to invest in a portfolio that follows a responsible approach to investing, seeking income and long-term capital, over the medium to longer term, with exposure to global bonds and stocks and is comfortable with low to moderate risk. Since the fund invests in stocks and bonds its value is affected by changes in interest rates and by stock prices, which can rise and fall in a short period of time.

## Notes

In November 2021 JP Morgan Asset Management (Canada) Inc. assumed portfolio management responsibilities from Sentry Investments. In November 2016 Sentry Investments Inc. assumed portfolio management responsibilities from AGF Investments Inc. and the investment objective changed from investing primarily in Canadian bonds and stocks to investing in bonds and stocks anywhere in the world. The performance prior to the above dates were achieved under previous managers and/or investment objective.

## How has the fund performed?

This section tells you how the fund has performed over the past 10 years under a *Generations* guarantee level, which represents the longest retail performance history available for the fund. The returns for other guarantee levels will vary. Returns are after the MER has been deducted.

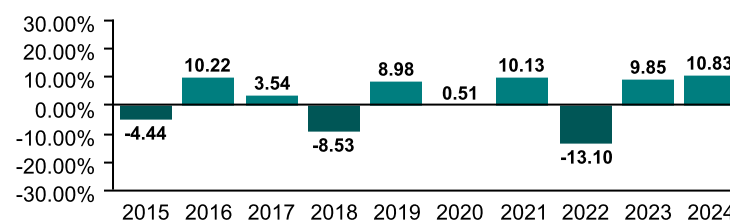
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee level you choose and on your personal tax situation.

### Average return

A person who invested \$1,000 in the fund under a *Generations* guarantee level on December 31, 2014 would have \$1,273.09 on December 31, 2024. This works out to an average of 2.44% a year.

### Year-by-year returns (%)

This chart shows how the fund, under a *Generations* guarantee level, has performed in each of the past 10 years. In the past 10 years, the fund was up in value 7 years and down in value 3 years.



## How risky is it?

The risk rating for this fund is *Low to moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

# Sustainable Balanced Portfolio

## How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

### 1. Sales charges

Sales charge option	What you pay	How it works
Deferred sales charge (DSC) option  As of June 1, 2023, the deferred sales charge option is only available for new contributions received from existing policyowners or for internal transfers as per our administrative guidelines.	If you redeem units within: 1 year of investing, you pay 4.50% 2 years of investing, you pay 4.50% 3 years of investing, you pay 4.00% 4 years of investing, you pay 3.50% 5 years of investing, you pay 3.00% 6 years of investing, you pay 2.50% 7 years of investing, you pay 1.50% After 7 years, you pay 0.00%	<ul style="list-style-type: none"> <li>•When you invest, Canada Life pays a commission of up to 5%. Any DSC you pay goes to Canada Life.</li> <li>•The DSC is a set rate. It is deducted from the amount you withdraw.</li> <li>•You cannot switch to units under the no-load option.</li> <li>•You can redeem up to 10% (20% for RRIF type policies) of the value of your units each year without paying a DSC.</li> <li>•The DSC fee schedule is based on the date you invested the premium.</li> </ul>
No-load option	There is no fee to invest or redeem units.	<ul style="list-style-type: none"> <li>•You can redeem units without paying a DSC.</li> <li>•You cannot switch to units under the DSC option.</li> </ul>

### 2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund. The MER includes the insurance cost for the guarantee. You do not pay these expenses directly. They affect you because they reduce the return you get on your investment. The cost of any additional guarantee option is not included in the MER. You have to pay for these as set out below.

Available additional guarantee options are subject to the following fees. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee level	MER (Annual rate as a % of the fund's value)	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)
<i>Generations</i>	3.04	n/a	n/a
<i>Generations I</i>	2.88	n/a	n/a
<i>Generations II</i>	3.15	0.11	0.11
<i>Generations Core</i>	2.60	n/a	n/a

### Trailing commission

Canada Life pays a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the sales charge option you choose.

Sales charge option	Trailing commission
Deferred sales charge (DSC) option	Up to 1% of the value of your investment each year.
No-load option	Up to 0.50% of the value of your investment each year.

### 3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	You may make up to 12 free switches in each calendar year and after that you may be charged a fee.

## What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.



# Sustainable Growth Portfolio

**Quick facts:** **Date fund available:** November 27, 1998  
**Date fund created:** November 27, 1998  
**Managed by:** JPMorgan Asset Management (Canada) Inc.

**Total fund value:** \$96,041,256  
**Portfolio turnover rate:** 7.60%

Guarantee level	MER (%) <sup>1</sup>	NAV (\$) <sup>1</sup>	UOS <sup>1</sup>
<i>Generations</i>	3.23	32.39	1,164,356
<i>Generations I</i>	3.01	17.93	457,720
<i>Generations II</i>	3.34	15.82	65,097
<i>Generations Core</i>	2.73	16.75	116,425

<sup>1</sup> MER – Management expense ratio  
 NAV – Net asset value  
 UOS – Units outstanding

**Minimum investment**  
 •Non-registered and RRSP policies: \$1,000 lump sum or monthly pre-authorized chequing (PAC) of \$50  
 •RRIF policies: \$10,000

## What does the fund invest in?

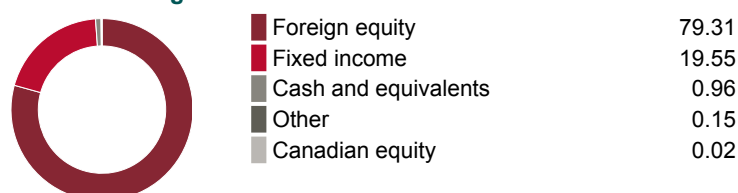
This segregated fund invests primarily in global fixed-income securities and stocks anywhere in the world currently through the Canada Life Sustainable Growth Portfolio mutual fund. The fund follows a responsible approach to investing.

### Top 10 investments (of the underlying fund)

	Assets %
Microsoft Corp.	4.10
NVIDIA Corp.	3.83
Amazon.com Inc.	3.11
Apple Inc.	2.74
United States Treasury Note, 4.38%, 5/15/2034	1.83
Mastercard Inc. CI A	1.56
Taiwan Semiconductor Manufacturing Co. Ltd.	1.55
Alphabet Inc. CI A	1.12
United States Treasury Note, 3.88%, 8/15/2034	1.04
AbbVie Inc.	0.98
<b>Total</b>	<b>21.85</b>

**Total investments:** **832**

### Investment segmentation



## Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

## Who is this fund for?

A person who desires to invest in a portfolio that follows a responsible approach to investing, seeking income and long-term capital, over the medium to longer term, with exposure to global bonds and stocks and is comfortable with low to moderate risk. Since the fund invests in stocks and bonds its value is affected by changes in interest rates and by stock prices, which can rise and fall in a short period of time.

## Notes

In November 2021 JP Morgan Asset Management (Canada) Inc. assumed portfolio management responsibilities from Sentry Investments. In November 2016 Sentry Investments Inc. assumed portfolio management responsibilities from AGF Investments Inc. and the investment objective changed from investing primarily in Canadian bonds and stocks to investing in bonds and stocks anywhere in the world. The performance prior to the above dates were achieved under previous managers and/or investment objective.

## How has the fund performed?

This section tells you how the fund has performed over the past 10 years under a *Generations* guarantee level, which represents the longest retail performance history available for the fund. The returns for other guarantee levels will vary. Returns are after the MER has been deducted.

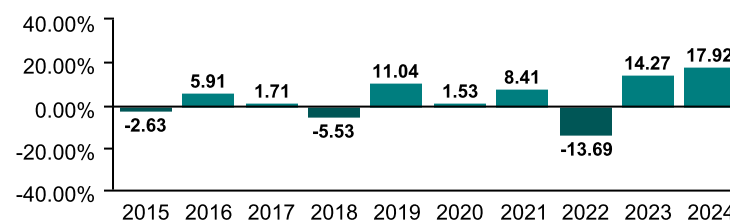
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee level you choose and on your personal tax situation.

### Average return

A person who invested \$1,000 in the fund under a *Generations* guarantee level on December 31, 2014 would have \$1,408.58 on December 31, 2024. This works out to an average of 3.49% a year.

### Year-by-year returns (%)

This chart shows how the fund, under a *Generations* guarantee level, has performed in each of the past 10 years. In the past 10 years, the fund was up in value 7 years and down in value 3 years.



## How risky is it?

The risk rating for this fund is *Low to moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

## Sustainable Growth Portfolio

### How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

#### 1. Sales charges

Sales charge option	What you pay	How it works
Deferred sales charge (DSC) option  As of June 1, 2023, the deferred sales charge option is only available for new contributions received from existing policyowners or for internal transfers as per our administrative guidelines.	If you redeem units within: 1 year of investing, you pay 4.50% 2 years of investing, you pay 4.50% 3 years of investing, you pay 4.00% 4 years of investing, you pay 3.50% 5 years of investing, you pay 3.00% 6 years of investing, you pay 2.50% 7 years of investing, you pay 1.50% After 7 years, you pay 0.00%	<ul style="list-style-type: none"> <li>•When you invest, Canada Life pays a commission of up to 5%. Any DSC you pay goes to Canada Life.</li> <li>•The DSC is a set rate. It is deducted from the amount you withdraw.</li> <li>•You cannot switch to units under the no-load option.</li> <li>•You can redeem up to 10% (20% for RRIF type policies) of the value of your units each year without paying a DSC.</li> <li>•The DSC fee schedule is based on the date you invested the premium.</li> </ul>
No-load option	There is no fee to invest or redeem units.	<ul style="list-style-type: none"> <li>•You can redeem units without paying a DSC.</li> <li>•You cannot switch to units under the DSC option.</li> </ul>

#### 2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund. The MER includes the insurance cost for the guarantee. You do not pay these expenses directly. They affect you because they reduce the return you get on your investment. The cost of any additional guarantee option is not included in the MER. You have to pay for these as set out below.

Available additional guarantee options are subject to the following fees. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee level	MER (Annual rate as a % of the fund's value)	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)
<i>Generations</i>	3.23	n/a	n/a
<i>Generations I</i>	3.01	n/a	n/a
<i>Generations II</i>	3.34	0.11	0.11
<i>Generations Core</i>	2.73	n/a	n/a

#### Trailing commission

Canada Life pays a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the sales charge option you choose.

Sales charge option	Trailing commission
Deferred sales charge (DSC) option	Up to 1% of the value of your investment each year.
No-load option	Up to 0.50% of the value of your investment each year.

#### 3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	You may make up to 12 free switches in each calendar year and after that you may be charged a fee.

### What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.



# Canadian Fixed Income Balanced

**Quick facts:** **Date fund available:** November 21, 2005  
**Date fund created:** November 21, 2005  
**Managed by:** Mackenzie Investments

**Total fund value:** \$325,420,243  
**Portfolio turnover rate:** 63.93%

Guarantee level	MER (%) <sup>1</sup>	NAV (\$) <sup>1</sup>	UOS <sup>1</sup>
<i>Generations</i>	2.81	15.98	184,690
<i>Generations I</i>	2.25	16.87	184,612
<i>Generations II</i>	2.31	15.73	62,548
<i>Generations Core</i>	2.20	16.14	28,205

<sup>1</sup> MER – Management expense ratio  
 NAV – Net asset value  
 UOS – Units outstanding

**Minimum investment**  
 •Non-registered and RRSP policies: \$1,000 lump sum or monthly pre-authorized chequing (PAC) of \$50  
 •RRIF policies: \$10,000

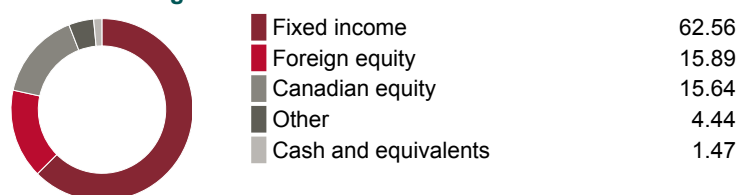
## What does the fund invest in?

This segregated fund invests primarily in Canadian fixed-income securities with some exposure to Canadian and foreign stocks.

### Top 10 investments

	Assets %
Gov. of Canada, 2.75%, 12/1/2055	3.93
Gov. of Canada, 3.25%, 12/1/2034	3.23
Province of Ontario, 4.15%, 6/2/2034	2.81
Gov. of Canada, 3%, 6/1/2034	2.62
Province of Quebec, 4.2%, 12/1/2057	2.52
Canada Housing Trust No.1 (FRN), 9/15/2026	2.45
Province of Ontario, 3.8%, 12/2/2034	2.04
United States Treasury Note RR, 2.13%, 2/15/2054	1.70
Province of Ontario, 4.6%, 12/2/2055	1.60
Province of Quebec, 4.4%, 12/1/2055	1.45
<b>Total</b>	<b>24.34</b>
<b>Total investments:</b>	<b>2176</b>

### Investment segmentation



## Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

## Who is this fund for?

A person who is investing for the medium to longer term and seeking potential for interest income and modest growth from Canadian and foreign stocks and is comfortable with low risk. Since the fund invests in stocks and bonds its value is affected by changes in interest rates and by stock prices, which can rise and fall in a short period of time.

## How has the fund performed?

This section tells you how the fund has performed over the past 10 years under a *Generations* guarantee level, which represents the longest retail performance history available for the fund. The returns for other guarantee levels will vary. Returns are after the MER has been deducted.

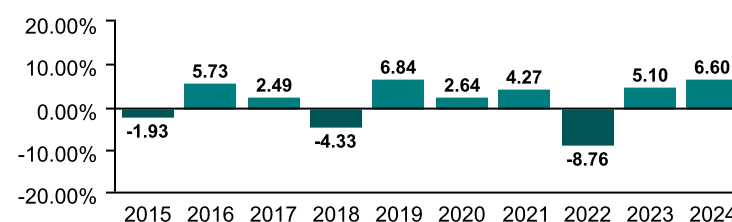
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee level you choose and on your personal tax situation.

### Average return

A person who invested \$1,000 in the fund under a *Generations* guarantee level on December 31, 2014 would have \$1,188.50 on December 31, 2024. This works out to an average of 1.74% a year.

### Year-by-year returns (%)

This chart shows how the fund, under a *Generations* guarantee level, has performed in each of the past 10 years. In the past 10 years, the fund was up in value 7 years and down in value 3 years.



## How risky is it?

The risk rating for this fund is *Low*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

## Canadian Fixed Income Balanced

### How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

#### 1. Sales charges

Sales charge option	What you pay	How it works
Deferred sales charge (DSC) option  As of June 1, 2023, the deferred sales charge option is only available for new contributions received from existing policyowners or for internal transfers as per our administrative guidelines.	If you redeem units within: 1 year of investing, you pay 4.50% 2 years of investing, you pay 4.50% 3 years of investing, you pay 4.00% 4 years of investing, you pay 3.50% 5 years of investing, you pay 3.00% 6 years of investing, you pay 2.50% 7 years of investing, you pay 1.50% After 7 years, you pay 0.00%	<ul style="list-style-type: none"> <li>•When you invest, Canada Life pays a commission of up to 5%. Any DSC you pay goes to Canada Life.</li> <li>•The DSC is a set rate. It is deducted from the amount you withdraw.</li> <li>•You cannot switch to units under the no-load option.</li> <li>•You can redeem up to 10% (20% for RRIF type policies) of the value of your units each year without paying a DSC.</li> <li>•The DSC fee schedule is based on the date you invested the premium.</li> </ul>
No-load option	There is no fee to invest or redeem units.	<ul style="list-style-type: none"> <li>•You can redeem units without paying a DSC.</li> <li>•You cannot switch to units under the DSC option.</li> </ul>

#### 2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund. The MER includes the insurance cost for the guarantee. You do not pay these expenses directly. They affect you because they reduce the return you get on your investment. The cost of any additional guarantee option is not included in the MER. You have to pay for these as set out below.

Available additional guarantee options are subject to the following fees. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee level	MER (Annual rate as a % of the fund's value)	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)
<i>Generations</i>	2.81	n/a	n/a
<i>Generations I</i>	2.25	n/a	n/a
<i>Generations II</i>	2.31	0.11	0.05
<i>Generations Core</i>	2.20	n/a	n/a

#### Trailing commission

Canada Life pays a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the sales charge option you choose.

Sales charge option	Trailing commission
Deferred sales charge (DSC) option	Up to 1% of the value of your investment each year.
No-load option	Up to 0.50% of the value of your investment each year.

#### 3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	You may make up to 12 free switches in each calendar year and after that you may be charged a fee.

### What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

# Canadian Premier Balanced

**Quick facts:** **Date fund available:** November 27, 1998  
**Date fund created:** November 27, 1998  
**Managed by:** Invesco Canada Ltd.

**Total fund value:** \$325,735,105  
**Portfolio turnover rate:** 5.99%

Guarantee level	MER (%) <sup>1</sup>	NAV (\$) <sup>1</sup>	UOS <sup>1</sup>
<i>Generations</i>	3.52	35.47	886,929
<i>Generations I</i>	3.01	21.83	540,918
<i>Generations II</i>	3.18	20.32	71,418
<i>Generations Core</i>	2.86	21.18	81,830

<sup>1</sup> MER – Management expense ratio  
 NAV – Net asset value  
 UOS – Units outstanding

**Minimum investment**  
 •Non-registered and RRSP policies: \$1,000 lump sum or monthly pre-authorized chequing (PAC) of \$50  
 •RRIF policies: \$10,000

## What does the fund invest in?

This segregated fund invests primarily in Canadian fixed-income securities and stocks currently through the Invesco Income Growth Fund.

### Top 10 investments (of the underlying fund)

	Assets %
Brookfield Corporation VtgCI A	5.31
Royal Bank of Canada	3.99
Icon PLC Shs	3.44
Aon PLCCI A	2.93
ATS Corporation	2.82
Toronto-Dominion Bank Com New	2.79
Telus Corp.	2.78
UnitedHealth Group Inc.	2.68
Fairfax Financial Holdings Ltd. Sub Vtg	2.60
Canadian Natural Resources Ltd.	2.58
<b>Total</b>	<b>31.92</b>
<b>Total investments:</b>	<b>297</b>

### Investment segmentation



## Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

## Who is this fund for?

A person who is investing for the medium to longer term and seeking exposure to bonds and stocks and is comfortable with moderate risk. Since the fund invests in stocks and bonds its value is affected by changes in interest rates and by stock prices, which can rise and fall in a short period of time.

## Notes

Effective October 28, 2024, this fund's risk rating was changed from "Low to moderate" to "Moderate". No other changes were made to the segregated fund.

## How has the fund performed?

This section tells you how the fund has performed over the past 10 years under a *Generations* guarantee level, which represents the longest retail performance history available for the fund. The returns for other guarantee levels will vary. Returns are after the MER has been deducted.

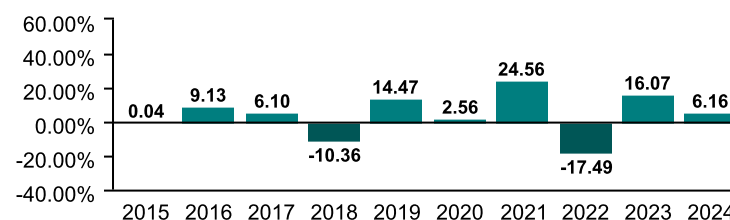
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee level you choose and on your personal tax situation.

### Average return

A person who invested \$1,000 in the fund under a *Generations* guarantee level on December 31, 2014 would have \$1,543.83 on December 31, 2024. This works out to an average of 4.44% a year.

### Year-by-year returns (%)

This chart shows how the fund, under a *Generations* guarantee level, has performed in each of the past 10 years. In the past 10 years, the fund was up in value 8 years and down in value 2 years.



## How risky is it?

The risk rating for this fund is *Moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

# Canadian Premier Balanced

## How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

### 1. Sales charges

Sales charge option	What you pay	How it works
Deferred sales charge (DSC) option  As of June 1, 2023, the deferred sales charge option is only available for new contributions received from existing policyowners or for internal transfers as per our administrative guidelines.	If you redeem units within: 1 year of investing, you pay 4.50% 2 years of investing, you pay 4.50% 3 years of investing, you pay 4.00% 4 years of investing, you pay 3.50% 5 years of investing, you pay 3.00% 6 years of investing, you pay 2.50% 7 years of investing, you pay 1.50% After 7 years, you pay 0.00%	<ul style="list-style-type: none"> <li>•When you invest, Canada Life pays a commission of up to 5%. Any DSC you pay goes to Canada Life.</li> <li>•The DSC is a set rate. It is deducted from the amount you withdraw.</li> <li>•You cannot switch to units under the no-load option.</li> <li>•You can redeem up to 10% (20% for RRIF type policies) of the value of your units each year without paying a DSC.</li> <li>•The DSC fee schedule is based on the date you invested the premium.</li> </ul>
No-load option	There is no fee to invest or redeem units.	<ul style="list-style-type: none"> <li>•You can redeem units without paying a DSC.</li> <li>•You cannot switch to units under the DSC option.</li> </ul>

### 2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund. The MER includes the insurance cost for the guarantee. You do not pay these expenses directly. They affect you because they reduce the return you get on your investment. The cost of any additional guarantee option is not included in the MER. You have to pay for these as set out below.

Available additional guarantee options are subject to the following fees. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee level	MER (Annual rate as a % of the fund's value)	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)
<i>Generations</i>	3.52	n/a	n/a
<i>Generations I</i>	3.01	n/a	n/a
<i>Generations II</i>	3.18	0.11	0.11
<i>Generations Core</i>	2.86	n/a	n/a

### Trailing commission

Canada Life pays a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the sales charge option you choose.

Sales charge option	Trailing commission
Deferred sales charge (DSC) option	Up to 1% of the value of your investment each year.
No-load option	Up to 0.50% of the value of your investment each year.

### 3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	You may make up to 12 free switches in each calendar year and after that you may be charged a fee.

## What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

# Canadian Core Dividend

**Quick facts:** **Date fund available:** November 27, 1998  
**Date fund created:** November 27, 1998  
**Managed by:** Mackenzie Investments

**Total fund value:** \$1,453,301,759  
**Portfolio turnover rate:** 17.75%

Guarantee level	MER (%) <sup>1</sup>	NAV (\$) <sup>1</sup>	UOS <sup>1</sup>
<i>Generations</i>	2.63	65.57	3,414,340
<i>Generations I</i>	2.65	26.89	1,575,393
<i>Generations II</i>	3.13	22.55	518,220
<i>Generations Core</i>	2.54	24.73	1,005,215

<sup>1</sup> MER – Management expense ratio  
 NAV – Net asset value  
 UOS – Units outstanding

**Minimum investment**  
 •Non-registered and RRSP policies: \$1,000 lump sum or monthly pre-authorized chequing (PAC) of \$50  
 •RRIF policies: \$10,000

## What does the fund invest in?

This segregated fund invests primarily in dividend yielding Canadian stocks.

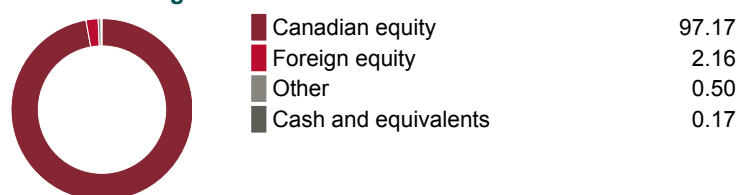
### Top 10 investments

	Assets %
Royal Bank of Canada	8.58
Toronto-Dominion Bank Com New	6.02
Bank of Montreal	5.61
Sun Life Financial Inc.	4.62
Enbridge Inc.	4.37
Canadian Natural Resources Ltd.	4.19
Manulife Financial Corporation	3.46
Canadian Pacific Kansas City Limited	3.33
Bank of Nova Scotia (The)	3.28
TC Energy Corp.	3.07
<b>Total</b>	<b>46.53</b>

**Total investments:**

**52**

### Investment segmentation



## Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

## Who is this fund for?

A person who is investing for the longer term, seeking dividend income along with the growth potential of stocks and is comfortable with moderate risk. Since the fund invests in stocks its value is affected by stock prices, which can rise and fall in a short period of time.

## How has the fund performed?

This section tells you how the fund has performed over the past 10 years under a *Generations* guarantee level, which represents the longest retail performance history available for the fund. The returns for other guarantee levels will vary. Returns are after the MER has been deducted.

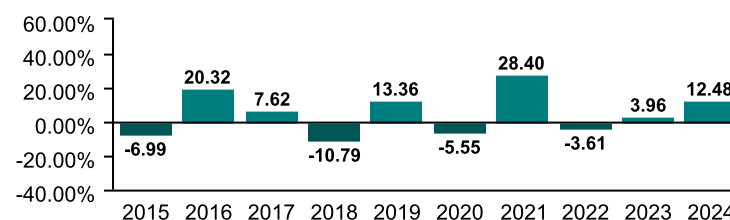
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee level you choose and on your personal tax situation.

### Average return

A person who invested \$1,000 in the fund under a *Generations* guarantee level on December 31, 2014 would have \$1,664.94 on December 31, 2024. This works out to an average of 5.23% a year.

### Year-by-year returns (%)

This chart shows how the fund, under a *Generations* guarantee level, has performed in each of the past 10 years. In the past 10 years, the fund was up in value 6 years and down in value 4 years.



## How risky is it?

The risk rating for this fund is *Moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

# Canadian Core Dividend

## How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

### 1. Sales charges

Sales charge option	What you pay	How it works
Deferred sales charge (DSC) option  As of June 1, 2023, the deferred sales charge option is only available for new contributions received from existing policyowners or for internal transfers as per our administrative guidelines.	If you redeem units within: 1 year of investing, you pay 4.50% 2 years of investing, you pay 4.50% 3 years of investing, you pay 4.00% 4 years of investing, you pay 3.50% 5 years of investing, you pay 3.00% 6 years of investing, you pay 2.50% 7 years of investing, you pay 1.50% After 7 years, you pay 0.00%	<ul style="list-style-type: none"> <li>•When you invest, Canada Life pays a commission of up to 5%. Any DSC you pay goes to Canada Life.</li> <li>•The DSC is a set rate. It is deducted from the amount you withdraw.</li> <li>•You cannot switch to units under the no-load option.</li> <li>•You can redeem up to 10% (20% for RRIF type policies) of the value of your units each year without paying a DSC.</li> <li>•The DSC fee schedule is based on the date you invested the premium.</li> </ul>
No-load option	There is no fee to invest or redeem units.	<ul style="list-style-type: none"> <li>•You can redeem units without paying a DSC.</li> <li>•You cannot switch to units under the DSC option.</li> </ul>

### 2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund. The MER includes the insurance cost for the guarantee. You do not pay these expenses directly. They affect you because they reduce the return you get on your investment. The cost of any additional guarantee option is not included in the MER. You have to pay for these as set out below.

Available additional guarantee options are subject to the following fees. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee level	MER (Annual rate as a % of the fund's value)	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)
<i>Generations</i>	2.63	n/a	n/a
<i>Generations I</i>	2.65	n/a	n/a
<i>Generations II</i>	3.13	0.16	0.21
<i>Generations Core</i>	2.54	n/a	n/a

### Trailing commission

Canada Life pays a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the sales charge option you choose.

Sales charge option	Trailing commission
Deferred sales charge (DSC) option	Up to 1% of the value of your investment each year.
No-load option	Up to 0.50% of the value of your investment each year.

### 3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	You may make up to 12 free switches in each calendar year and after that you may be charged a fee.

## What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.



## Canadian Focused Dividend

**Quick facts:** **Date fund available:** November 27, 1998  
**Date fund created:** November 27, 1998  
**Managed by:** Mackenzie Investments

**Total fund value:** \$387,651,178  
**Portfolio turnover rate:** 16.19%

Guarantee level	MER (%) <sup>1</sup>	NAV (\$) <sup>1</sup>	UOS <sup>1</sup>
<i>Generations</i>	3.04	34.96	202,474
<i>Generations I</i>	2.76	23.37	89,634
<i>Generations II</i>	3.13	19.45	74,978
<i>Generations Core</i>	2.65	21.02	38,304

<sup>1</sup> MER – Management expense ratio  
 NAV – Net asset value  
 UOS – Units outstanding

**Minimum investment**  
 •Non-registered and RRSP policies: \$1,000 lump sum or monthly pre-authorized chequing (PAC) of \$50  
 •RRIF policies: \$10,000

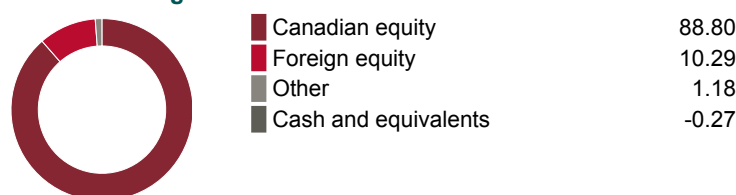
### What does the fund invest in?

This segregated fund invests primarily in dividend yielding Canadian stocks with exposure to foreign stocks.

#### Top 10 investments

	Assets %
Royal Bank of Canada	7.83
Toronto-Dominion Bank Com New	5.57
Bank of Montreal	5.16
Sun Life Financial Inc.	4.12
Enbridge Inc.	4.02
Canadian Natural Resources Ltd.	3.85
Manulife Financial Corporation	3.16
Canadian Pacific Kansas City Limited	3.06
Bank of Nova Scotia (The)	3.03
TC Energy Corp.	2.81
<b>Total</b>	<b>42.61</b>
<b>Total investments:</b>	<b>80</b>

#### Investment segmentation



### Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

### Who is this fund for?

A person who is investing for the longer term, seeking dividend income along with the growth potential of stocks, which includes moderate exposure to foreign stocks and is comfortable with moderate risk. Since the fund invests in stocks its value is affected by stock prices, which can rise and fall in a short period of time.

### How has the fund performed?

This section tells you how the fund has performed over the past 10 years under a *Generations* guarantee level, which represents the longest retail performance history available for the fund. The returns for other guarantee levels will vary. Returns are after the MER has been deducted.

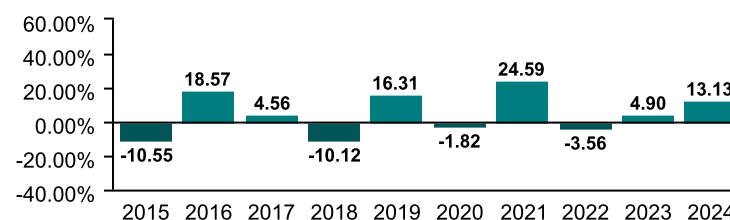
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee level you choose and on your personal tax situation.

#### Average return

A person who invested \$1,000 in the fund under a *Generations* guarantee level on December 31, 2014 would have \$1,622.99 on December 31, 2024. This works out to an average of 4.96% a year.

#### Year-by-year returns (%)

This chart shows how the fund, under a *Generations* guarantee level, has performed in each of the past 10 years. In the past 10 years, the fund was up in value 6 years and down in value 4 years.



### How risky is it?

The risk rating for this fund is *Moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

## Canadian Focused Dividend

### How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

#### 1. Sales charges

Sales charge option	What you pay	How it works
Deferred sales charge (DSC) option  As of June 1, 2023, the deferred sales charge option is only available for new contributions received from existing policyowners or for internal transfers as per our administrative guidelines.	If you redeem units within: 1 year of investing, you pay 4.50% 2 years of investing, you pay 4.50% 3 years of investing, you pay 4.00% 4 years of investing, you pay 3.50% 5 years of investing, you pay 3.00% 6 years of investing, you pay 2.50% 7 years of investing, you pay 1.50% After 7 years, you pay 0.00%	<ul style="list-style-type: none"> <li>•When you invest, Canada Life pays a commission of up to 5%. Any DSC you pay goes to Canada Life.</li> <li>•The DSC is a set rate. It is deducted from the amount you withdraw.</li> <li>•You cannot switch to units under the no-load option.</li> <li>•You can redeem up to 10% (20% for RRIF type policies) of the value of your units each year without paying a DSC.</li> <li>•The DSC fee schedule is based on the date you invested the premium.</li> </ul>
No-load option	There is no fee to invest or redeem units.	<ul style="list-style-type: none"> <li>•You can redeem units without paying a DSC.</li> <li>•You cannot switch to units under the DSC option.</li> </ul>

#### 2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund. The MER includes the insurance cost for the guarantee. You do not pay these expenses directly. They affect you because they reduce the return you get on your investment. The cost of any additional guarantee option is not included in the MER. You have to pay for these as set out below.

Available additional guarantee options are subject to the following fees. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee level	MER (Annual rate as a % of the fund's value)	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)
<i>Generations</i>	3.04	n/a	n/a
<i>Generations I</i>	2.76	n/a	n/a
<i>Generations II</i>	3.13	0.11	0.21
<i>Generations Core</i>	2.65	n/a	n/a

#### Trailing commission

Canada Life pays a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the sales charge option you choose.

Sales charge option	Trailing commission
Deferred sales charge (DSC) option	Up to 1% of the value of your investment each year.
No-load option	Up to 0.50% of the value of your investment each year.

#### 3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	You may make up to 12 free switches in each calendar year and after that you may be charged a fee.

### What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.



# Canadian Dividend and Income

**Quick facts:** **Date fund available:** November 27, 1998  
**Date fund created:** November 27, 1998  
**Managed by:** AGF Investments Inc.

**Total fund value:** \$25,698,996  
**Portfolio turnover rate:** 0.10%

Guarantee level	MER (%) <sup>1</sup>	NAV (\$) <sup>1</sup>	UOS <sup>1</sup>
<i>Generations</i>	3.54	42.97	265,174
<i>Generations I</i>	3.04	19.15	57,245
<i>Generations II</i>	3.45	16.05	18,718
<i>Generations Core</i>	2.93	17.33	118,960

<sup>1</sup> MER – Management expense ratio  
 NAV – Net asset value  
 UOS – Units outstanding

**Minimum investment**  
 •Non-registered and RRSP policies: \$1,000 lump sum or monthly pre-authorized chequing (PAC) of \$50  
 •RRIF policies: \$10,000

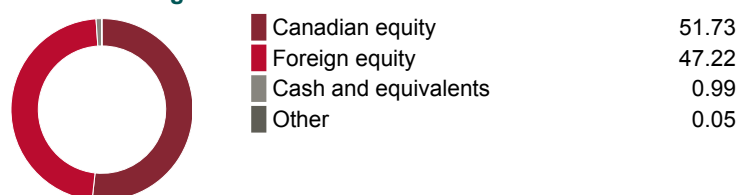
## What does the fund invest in?

This segregated fund invests primarily in Canadian equities currently through the AGF Canadian Dividend Income Fund.

### Top 10 investments (of the underlying fund)

	Assets %
Royal Bank of Canada	4.00
Amazon.com Inc.	2.58
Constellation Software Inc.	2.57
Shopify Inc. Cl A	2.34
Apple Inc.	2.34
Microsoft Corp.	2.26
Aon PLCCI A	2.04
Roper Technologies Inc.	1.93
Brookfield Corporation VtgCl A	1.86
Canadian Natural Resources Ltd.	1.86
<b>Total</b>	<b>23.78</b>
<b>Total investments:</b>	<b>276</b>

### Investment segmentation



## Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

## Who is this fund for?

A person who is investing for the longer term, seeking the growth potential of stocks, which includes exposure to foreign stocks and is comfortable with moderate risk. Since the fund invests in stocks its value is affected by stock prices, which can rise and fall in a short period of time.

## Notes

Prior to February 14, 2025, this fund was named Canadian Focused Growth II. Effective February 2025, the underlying fund changed to AGF Canadian Dividend Income Fund from Canada Life Canadian Focused Growth Fund and AGF Investments Inc. assumed portfolio management responsibilities. The performance and top 10 investments are from the Canada Life Canadian Focused Growth Fund as of December 31, 2024, achieved under the previous manager, Mackenzie Investments. No other changes were made to the segregated fund.

## How has the fund performed?

This section tells you how the fund has performed over the past 10 years under a *Generations* guarantee level, which represents the longest retail performance history available for the fund. The returns for other guarantee levels will vary. Returns are after the MER has been deducted.

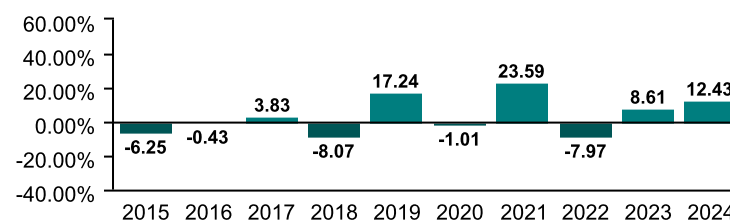
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee level you choose and on your personal tax situation.

### Average return

A person who invested \$1,000 in the fund under a *Generations* guarantee level on December 31, 2014 would have \$1,436.26 on December 31, 2024. This works out to an average of 3.69% a year.

### Year-by-year returns (%)

This chart shows how the fund, under a *Generations* guarantee level, has performed in each of the past 10 years. In the past 10 years, the fund was up in value 5 years and down in value 5 years.



## How risky is it?

The risk rating for this fund is *Moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

# Canadian Dividend and Income

## How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

### 1. Sales charges

Sales charge option	What you pay	How it works
Deferred sales charge (DSC) option  As of June 1, 2023, the deferred sales charge option is only available for new contributions received from existing policyowners or for internal transfers as per our administrative guidelines.	If you redeem units within: 1 year of investing, you pay 4.50% 2 years of investing, you pay 4.50% 3 years of investing, you pay 4.00% 4 years of investing, you pay 3.50% 5 years of investing, you pay 3.00% 6 years of investing, you pay 2.50% 7 years of investing, you pay 1.50% After 7 years, you pay 0.00%	<ul style="list-style-type: none"> <li>•When you invest, Canada Life pays a commission of up to 5%. Any DSC you pay goes to Canada Life.</li> <li>•The DSC is a set rate. It is deducted from the amount you withdraw.</li> <li>•You cannot switch to units under the no-load option.</li> <li>•You can redeem up to 10% (20% for RRIF type policies) of the value of your units each year without paying a DSC.</li> <li>•The DSC fee schedule is based on the date you invested the premium.</li> </ul>
No-load option	There is no fee to invest or redeem units.	<ul style="list-style-type: none"> <li>•You can redeem units without paying a DSC.</li> <li>•You cannot switch to units under the DSC option.</li> </ul>

### 2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund. The MER includes the insurance cost for the guarantee. You do not pay these expenses directly. They affect you because they reduce the return you get on your investment. The cost of any additional guarantee option is not included in the MER. You have to pay for these as set out below.

Available additional guarantee options are subject to the following fees. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee level	MER (Annual rate as a % of the fund's value)	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)
<i>Generations</i>	3.54	n/a	n/a
<i>Generations I</i>	3.04	n/a	n/a
<i>Generations II</i>	3.45	0.16	0.21
<i>Generations Core</i>	2.93	n/a	n/a

### Trailing commission

Canada Life pays a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the sales charge option you choose.

Sales charge option	Trailing commission
Deferred sales charge (DSC) option	Up to 1% of the value of your investment each year.
No-load option	Up to 0.50% of the value of your investment each year.

### 3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	You may make up to 12 free switches in each calendar year and after that you may be charged a fee.

## What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

## Canadian Equity

**Quick facts:** **Date fund available:** November 27, 1998  
**Date fund created:** November 27, 1998  
**Managed by:** Mackenzie Investments

**Total fund value:** \$126,539,138  
**Portfolio turnover rate:** 41.38%

Guarantee level	MER (%) <sup>1</sup>	NAV (\$) <sup>1</sup>	UOS <sup>1</sup>
<i>Generations</i>	2.89	34.11	509,255
<i>Generations I</i>	2.89	23.68	76,627
<i>Generations II</i>	3.22	18.05	57,134
<i>Generations Core</i>	2.67	19.63	37,252

<sup>1</sup> MER – Management expense ratio  
 NAV – Net asset value  
 UOS – Units outstanding

**Minimum investment**  
 •Non-registered and RRSP policies: \$1,000 lump sum or monthly pre-authorized chequing (PAC) of \$50  
 •RRIF policies: \$10,000

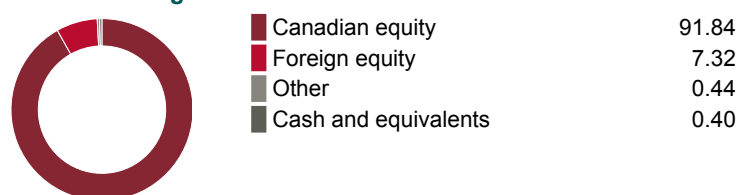
### What does the fund invest in?

This segregated fund invests primarily in Canadian stocks with exposure to foreign stocks.

#### Top 10 investments

	Assets %
Royal Bank of Canada	7.96
Constellation Software Inc.	5.06
Shopify Inc. Cl A	4.67
Canadian Natural Resources Ltd.	3.74
Brookfield Corporation VtgCl A	3.67
Canadian Pacific Kansas City Limited	3.31
National Bank of Canada	2.99
Pembina Pipeline Corp.	2.96
Bank of Montreal	2.72
Canadian Imperial Bank of Commerce	2.63
<b>Total</b>	<b>39.71</b>
<b>Total investments:</b>	<b>58</b>

#### Investment segmentation



### Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

### Who is this fund for?

A person who is investing for the longer term, seeking the growth potential of stocks, which includes moderate exposure to foreign stocks and is comfortable with moderate risk. Since the fund invests in stocks its value is affected by stock prices, which can rise and fall in a short period of time.

### How has the fund performed?

This section tells you how the fund has performed over the past 10 years under a *Generations* guarantee level, which represents the longest retail performance history available for the fund. The returns for other guarantee levels will vary. Returns are after the MER has been deducted.

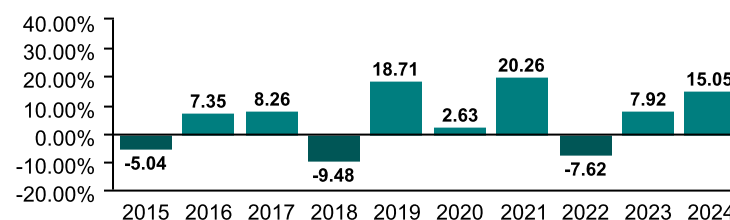
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee level you choose and on your personal tax situation.

#### Average return

A person who invested \$1,000 in the fund under a *Generations* guarantee level on December 31, 2014 would have \$1,678.80 on December 31, 2024. This works out to an average of 5.32% a year.

#### Year-by-year returns (%)

This chart shows how the fund, under a *Generations* guarantee level, has performed in each of the past 10 years. In the past 10 years, the fund was up in value 7 years and down in value 3 years.



### How risky is it?

The risk rating for this fund is *Moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

# Canadian Equity

## How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

### 1. Sales charges

Sales charge option	What you pay	How it works
Deferred sales charge (DSC) option  As of June 1, 2023, the deferred sales charge option is only available for new contributions received from existing policyowners or for internal transfers as per our administrative guidelines.	If you redeem units within: 1 year of investing, you pay 4.50% 2 years of investing, you pay 4.50% 3 years of investing, you pay 4.00% 4 years of investing, you pay 3.50% 5 years of investing, you pay 3.00% 6 years of investing, you pay 2.50% 7 years of investing, you pay 1.50% After 7 years, you pay 0.00%	<ul style="list-style-type: none"> <li>•When you invest, Canada Life pays a commission of up to 5%. Any DSC you pay goes to Canada Life.</li> <li>•The DSC is a set rate. It is deducted from the amount you withdraw.</li> <li>•You cannot switch to units under the no-load option.</li> <li>•You can redeem up to 10% (20% for RRIF type policies) of the value of your units each year without paying a DSC.</li> <li>•The DSC fee schedule is based on the date you invested the premium.</li> </ul>
No-load option	There is no fee to invest or redeem units.	<ul style="list-style-type: none"> <li>•You can redeem units without paying a DSC.</li> <li>•You cannot switch to units under the DSC option.</li> </ul>

### 2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund. The MER includes the insurance cost for the guarantee. You do not pay these expenses directly. They affect you because they reduce the return you get on your investment. The cost of any additional guarantee option is not included in the MER. You have to pay for these as set out below.

Available additional guarantee options are subject to the following fees. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee level	MER (Annual rate as a % of the fund's value)	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)
<i>Generations</i>	2.89	n/a	n/a
<i>Generations I</i>	2.89	n/a	n/a
<i>Generations II</i>	3.22	0.16	0.21
<i>Generations Core</i>	2.67	n/a	n/a

### Trailing commission

Canada Life pays a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the sales charge option you choose.

Sales charge option	Trailing commission
Deferred sales charge (DSC) option	Up to 1% of the value of your investment each year.
No-load option	Up to 0.50% of the value of your investment each year.

### 3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	You may make up to 12 free switches in each calendar year and after that you may be charged a fee.

## What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

# Canadian Equity Value

**Quick facts:** **Date fund available:** August 22, 2001  
**Date fund created:** August 22, 2001  
**Managed by:** Mackenzie Investments

**Total fund value:** \$193,458,176  
**Portfolio turnover rate:** 8.73%

Guarantee level	MER (%) <sup>1</sup>	NAV (\$) <sup>1</sup>	UOS <sup>1</sup>
<i>Generations</i>	2.97	24.68	37,042
<i>Generations I</i>	2.86	20.69	23,350
<i>Generations II</i>	3.23	16.34	4,739
<i>Generations Core</i>	2.69	17.74	1,588

<sup>1</sup> MER – Management expense ratio  
 NAV – Net asset value  
 UOS – Units outstanding

**Minimum investment**  
 •Non-registered and RRSP policies: \$1,000 lump sum or monthly pre-authorized chequing (PAC) of \$50  
 •RRIF policies: \$10,000

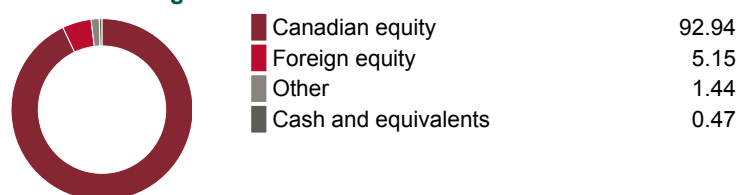
## What does the fund invest in?

This segregated fund invests primarily in Canadian stocks with exposure to foreign stocks.

### Top 10 investments

	Assets %
Royal Bank of Canada	7.47
Toronto-Dominion Bank Com New	4.44
Canadian Natural Resources Ltd.	3.47
Canadian Pacific Kansas City Limited	3.38
Canadian National Railway Company	3.23
Bank of Montreal	3.22
Brookfield Corporation VtgCl A	2.95
Agnico-Eagle Mines Ltd.	2.82
Suncor Energy Inc.	2.72
Sun Life Financial Inc.	2.69
<b>Total</b>	<b>36.37</b>
<b>Total investments:</b>	<b>555</b>

### Investment segmentation



## Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

## Who is this fund for?

A person who is investing for the longer term, seeking dividend income along with the growth potential of stocks, which includes moderate exposure to foreign stocks and is comfortable with moderate risk. Since the fund invests in stocks its value is affected by stock prices, which can rise and fall in a short period of time.

## How has the fund performed?

This section tells you how the fund has performed over the past 10 years under a *Generations* guarantee level, which represents the longest retail performance history available for the fund. The returns for other guarantee levels will vary. Returns are after the MER has been deducted.

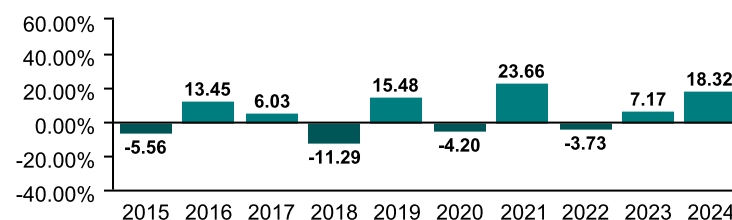
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee level you choose and on your personal tax situation.

### Average return

A person who invested \$1,000 in the fund under a *Generations* guarantee level on December 31, 2014 would have \$1,683.22 on December 31, 2024. This works out to an average of 5.35% a year.

### Year-by-year returns (%)

This chart shows how the fund, under a *Generations* guarantee level, has performed in each of the past 10 years. In the past 10 years, the fund was up in value 6 years and down in value 4 years.



## How risky is it?

The risk rating for this fund is *Moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

# Canadian Equity Value

## How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

### 1. Sales charges

Sales charge option	What you pay	How it works
Deferred sales charge (DSC) option  As of June 1, 2023, the deferred sales charge option is only available for new contributions received from existing policyowners or for internal transfers as per our administrative guidelines.	If you redeem units within: 1 year of investing, you pay 4.50% 2 years of investing, you pay 4.50% 3 years of investing, you pay 4.00% 4 years of investing, you pay 3.50% 5 years of investing, you pay 3.00% 6 years of investing, you pay 2.50% 7 years of investing, you pay 1.50% After 7 years, you pay 0.00%	<ul style="list-style-type: none"> <li>•When you invest, Canada Life pays a commission of up to 5%. Any DSC you pay goes to Canada Life.</li> <li>•The DSC is a set rate. It is deducted from the amount you withdraw.</li> <li>•You cannot switch to units under the no-load option.</li> <li>•You can redeem up to 10% (20% for RRIF type policies) of the value of your units each year without paying a DSC.</li> <li>•The DSC fee schedule is based on the date you invested the premium.</li> </ul>
No-load option	There is no fee to invest or redeem units.	<ul style="list-style-type: none"> <li>•You can redeem units without paying a DSC.</li> <li>•You cannot switch to units under the DSC option.</li> </ul>

### 2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund. The MER includes the insurance cost for the guarantee. You do not pay these expenses directly. They affect you because they reduce the return you get on your investment. The cost of any additional guarantee option is not included in the MER. You have to pay for these as set out below.

Available additional guarantee options are subject to the following fees. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee level	MER (Annual rate as a % of the fund's value)	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)
<i>Generations</i>	2.97	n/a	n/a
<i>Generations I</i>	2.86	n/a	n/a
<i>Generations II</i>	3.23	0.11	0.21
<i>Generations Core</i>	2.69	n/a	n/a

### Trailing commission

Canada Life pays a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the sales charge option you choose.

Sales charge option	Trailing commission
Deferred sales charge (DSC) option	Up to 1% of the value of your investment each year.
No-load option	Up to 0.50% of the value of your investment each year.

### 3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	You may make up to 12 free switches in each calendar year and after that you may be charged a fee.

## What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.



## Canadian Focused Growth

**Quick facts:** **Date fund available:** November 27, 1998  
**Date fund created:** November 27, 1998  
**Managed by:** Mackenzie Investments

**Total fund value:** \$151,301,480  
**Portfolio turnover rate:** 7.48%

Guarantee level	MER (%) <sup>1</sup>	NAV (\$) <sup>1</sup>	UOS <sup>1</sup>
<i>Generations</i>	3.57	32.36	117,402
<i>Generations I</i>	3.07	23.20	25,602
<i>Generations II</i>	3.48	19.82	9,510
<i>Generations Core</i>	2.96	21.35	13,107

<sup>1</sup> MER – Management expense ratio  
 NAV – Net asset value  
 UOS – Units outstanding

**Minimum investment**  
 •Non-registered and RRSP policies: \$1,000 lump sum or monthly pre-authorized chequing (PAC) of \$50  
 •RRIF policies: \$10,000

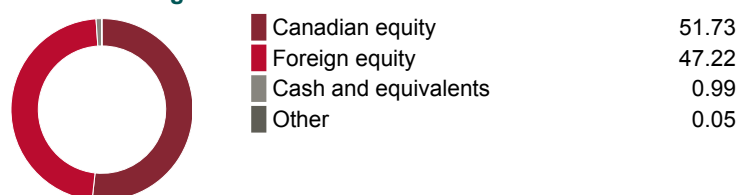
### What does the fund invest in?

This segregated fund invests primarily in Canadian equities currently through the Canada Life Canadian Focused Growth mutual fund.

#### Top 10 investments (of the underlying fund)

	Assets %
Royal Bank of Canada	4.00
Amazon.com Inc.	2.58
Constellation Software Inc.	2.57
Shopify Inc. Cl A	2.34
Apple Inc.	2.34
Microsoft Corp.	2.26
Aon PLCCI A	2.04
Roper Technologies Inc.	1.93
Brookfield Corporation VtgCl A	1.86
Canadian Natural Resources Ltd.	1.86
<b>Total</b>	<b>23.78</b>
<b>Total investments:</b>	<b>276</b>

#### Investment segmentation



### Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

### Who is this fund for?

A person who is investing for the longer term, seeking the growth potential of stocks and is comfortable with moderate risk. Since the fund invests in stocks its value is affected by stock prices, which can rise and fall in a short period of time.

### How has the fund performed?

This section tells you how the fund has performed over the past 10 years under a *Generations* guarantee level, which represents the longest retail performance history available for the fund. The returns for other guarantee levels will vary. Returns are after the MER has been deducted.

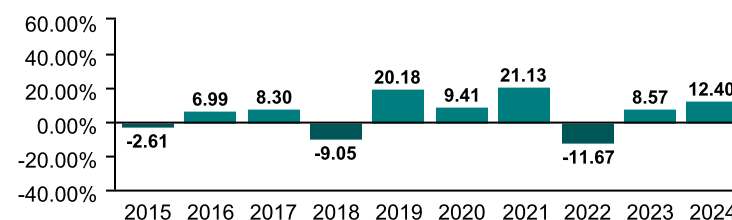
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee level you choose and on your personal tax situation.

#### Average return

A person who invested \$1,000 in the fund under a *Generations* guarantee level on December 31, 2014 would have \$1,761.89 on December 31, 2024. This works out to an average of 5.83% a year.

#### Year-by-year returns (%)

This chart shows how the fund, under a *Generations* guarantee level, has performed in each of the past 10 years. In the past 10 years, the fund was up in value 7 years and down in value 3 years.



### How risky is it?

The risk rating for this fund is *Moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.



## Canadian Focused Growth

### How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

#### 1. Sales charges

Sales charge option	What you pay	How it works
Deferred sales charge (DSC) option  As of June 1, 2023, the deferred sales charge option is only available for new contributions received from existing policyowners or for internal transfers as per our administrative guidelines.	If you redeem units within: 1 year of investing, you pay 4.50% 2 years of investing, you pay 4.50% 3 years of investing, you pay 4.00% 4 years of investing, you pay 3.50% 5 years of investing, you pay 3.00% 6 years of investing, you pay 2.50% 7 years of investing, you pay 1.50% After 7 years, you pay 0.00%	<ul style="list-style-type: none"> <li>•When you invest, Canada Life pays a commission of up to 5%. Any DSC you pay goes to Canada Life.</li> <li>•The DSC is a set rate. It is deducted from the amount you withdraw.</li> <li>•You cannot switch to units under the no-load option.</li> <li>•You can redeem up to 10% (20% for RRIF type policies) of the value of your units each year without paying a DSC.</li> <li>•The DSC fee schedule is based on the date you invested the premium.</li> </ul>
No-load option	There is no fee to invest or redeem units.	<ul style="list-style-type: none"> <li>•You can redeem units without paying a DSC.</li> <li>•You cannot switch to units under the DSC option.</li> </ul>

#### 2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund. The MER includes the insurance cost for the guarantee. You do not pay these expenses directly. They affect you because they reduce the return you get on your investment. The cost of any additional guarantee option is not included in the MER. You have to pay for these as set out below.

Available additional guarantee options are subject to the following fees. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee level	MER (Annual rate as a % of the fund's value)	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)
<i>Generations</i>	3.57	n/a	n/a
<i>Generations I</i>	3.07	n/a	n/a
<i>Generations II</i>	3.48	0.16	0.21
<i>Generations Core</i>	2.96	n/a	n/a

#### Trailing commission

Canada Life pays a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the sales charge option you choose.

Sales charge option	Trailing commission
Deferred sales charge (DSC) option	Up to 1% of the value of your investment each year.
No-load option	Up to 0.50% of the value of your investment each year.

#### 3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	You may make up to 12 free switches in each calendar year and after that you may be charged a fee.

### What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

## Fidelity True North®

**Quick facts:** **Date fund available:** November 27, 1998  
**Date fund created:** November 27, 1998  
**Managed by:** Fidelity Investments Canada ULC

**Total fund value:** \$211,631,923  
**Portfolio turnover rate:** 5.15%

Guarantee level	MER (%) <sup>1</sup>	NAV (\$) <sup>1</sup>	UOS <sup>1</sup>
<i>Generations</i>	3.53	63.30	576,340
<i>Generations I</i>	3.42	29.34	227,091
<i>Generations II</i>	3.70	22.11	62,856
<i>Generations Core</i>	3.09	24.07	115,081

<sup>1</sup> MER – Management expense ratio  
 NAV – Net asset value  
 UOS – Units outstanding

**Minimum investment**  
 •Non-registered and RRSP policies: \$1,000 lump sum or monthly pre-authorized chequing (PAC) of \$50  
 •RRIF policies: \$10,000

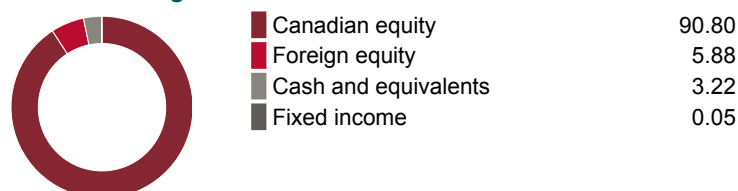
### What does the fund invest in?

This segregated fund invests primarily in Canadian equities currently through the *Fidelity True North*® Fund.

#### Top 10 investments (of the underlying fund)

	Assets %
Royal Bank of Canada	5.51
Toronto-Dominion Bank Com New	4.42
Alimentation Couche-Tard Inc.	3.79
Fairfax Financial Holdings Ltd. Sub Vtg	3.78
Shopify Inc. Cl A	3.54
Agnico-Eagle Mines Ltd.	3.43
Constellation Software Inc.	3.35
Canadian Natural Resources Ltd.	3.23
Intact Financial Corporation	3.17
SNC-Lavalin Group Inc.	3.09
<b>Total</b>	<b>37.30</b>
<b>Total investments:</b>	<b>153</b>

#### Investment segmentation



### Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

### Who is this fund for?

A person who is investing for the longer term, seeking the growth potential of stocks, which includes moderate exposure to foreign stocks and is comfortable with moderate risk. Since the fund invests in stocks its value is affected by stock prices, which can rise and fall in a short period of time.

### How has the fund performed?

This section tells you how the fund has performed over the past 10 years under a *Generations* guarantee level, which represents the longest retail performance history available for the fund. The returns for other guarantee levels will vary. Returns are after the MER has been deducted.

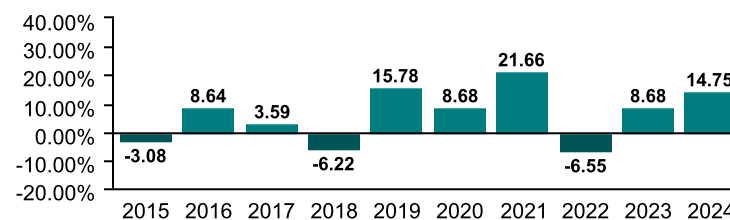
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee level you choose and on your personal tax situation.

#### Average return

A person who invested \$1,000 in the fund under a *Generations* guarantee level on December 31, 2014 would have \$1,824.78 on December 31, 2024. This works out to an average of 6.20% a year.

#### Year-by-year returns (%)

This chart shows how the fund, under a *Generations* guarantee level, has performed in each of the past 10 years. In the past 10 years, the fund was up in value 7 years and down in value 3 years.



### How risky is it?

The risk rating for this fund is *Moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

## Fidelity True North®

### How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

#### 1. Sales charges

Sales charge option	What you pay	How it works
Deferred sales charge (DSC) option  As of June 1, 2023, the deferred sales charge option is only available for new contributions received from existing policyowners or for internal transfers as per our administrative guidelines.	If you redeem units within: 1 year of investing, you pay 4.50% 2 years of investing, you pay 4.50% 3 years of investing, you pay 4.00% 4 years of investing, you pay 3.50% 5 years of investing, you pay 3.00% 6 years of investing, you pay 2.50% 7 years of investing, you pay 1.50% After 7 years, you pay 0.00%	<ul style="list-style-type: none"> <li>•When you invest, Canada Life pays a commission of up to 5%. Any DSC you pay goes to Canada Life.</li> <li>•The DSC is a set rate. It is deducted from the amount you withdraw.</li> <li>•You cannot switch to units under the no-load option.</li> <li>•You can redeem up to 10% (20% for RRIF type policies) of the value of your units each year without paying a DSC.</li> <li>•The DSC fee schedule is based on the date you invested the premium.</li> </ul>
No-load option	There is no fee to invest or redeem units.	<ul style="list-style-type: none"> <li>•You can redeem units without paying a DSC.</li> <li>•You cannot switch to units under the DSC option.</li> </ul>

#### 2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund. The MER includes the insurance cost for the guarantee. You do not pay these expenses directly. They affect you because they reduce the return you get on your investment. The cost of any additional guarantee option is not included in the MER. You have to pay for these as set out below.

Available additional guarantee options are subject to the following fees. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee level	MER (Annual rate as a % of the fund's value)	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)
<i>Generations</i>	3.53	n/a	n/a
<i>Generations I</i>	3.42	n/a	n/a
<i>Generations II</i>	3.70	0.16	0.21
<i>Generations Core</i>	3.09	n/a	n/a

#### Trailing commission

Canada Life pays a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the sales charge option you choose.

Sales charge option	Trailing commission
Deferred sales charge (DSC) option	Up to 1% of the value of your investment each year.
No-load option	Up to 0.50% of the value of your investment each year.

#### 3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	You may make up to 12 free switches in each calendar year and after that you may be charged a fee.

### What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

# Canadian Small-Mid Cap

**Quick facts:** **Date fund available:** November 21, 2003  
**Date fund created:** November 21, 2003  
**Managed by:** Mackenzie Investments

**Total fund value:** \$118,513,228  
**Portfolio turnover rate:** 40.23%

Guarantee level	MER (%) <sup>1</sup>	NAV (\$) <sup>1</sup>	UOS <sup>1</sup>
Generations	3.25	30.17	89,828
Generations I	3.03	19.96	43,324
Generations II	3.45	17.96	13,399
Generations Core	2.81	19.98	19,372

<sup>1</sup> MER – Management expense ratio  
NAV – Net asset value  
UOS – Units outstanding

**Minimum investment**  
•Non-registered and RRSP policies: \$1,000 lump sum or monthly pre-authorized chequing (PAC) of \$50  
•RRIF policies: \$10,000

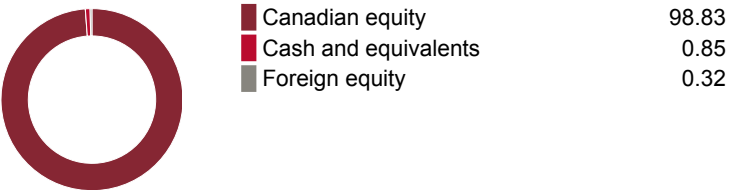
## What does the fund invest in?

This segregated fund invests primarily in Canadian companies that are in the middle capitalization range of the equity market with exposure to foreign stocks.

### Top 10 investments

	Assets %
Definity Financial Corporation	4.59
Element Fleet Management Corp.	4.47
The Descartes Systems Group Inc.	4.03
Savaria Corporation	3.83
Aritzia Inc. Sub Vtg Shs	3.51
Alamos Gold Inc. Com Cl A	3.42
Tecsys Inc.	3.29
Trisura Group Ltd. Com New	3.19
Colliers International Group Inc. Sub Vtg Sh	3.11
Richelieu Hardware Ltd.	2.95
<b>Total</b>	<b>36.38</b>
<b>Total investments:</b>	<b>179</b>

### Investment segmentation



## Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

## Who is this fund for?

A person who is investing for the longer term, seeking the growth potential of stocks of smaller companies, which includes moderate exposure to foreign stocks and is comfortable with moderate risk. Since the fund invests in stocks its value is affected by stock prices, which can rise and fall in a short period of time.

## How has the fund performed?

This section tells you how the fund has performed over the past 10 years under a *Generations* guarantee level, which represents the longest retail performance history available for the fund. The returns for other guarantee levels will vary. Returns are after the MER has been deducted.

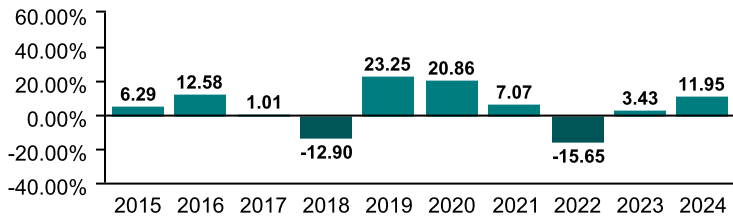
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee level you choose and on your personal tax situation.

### Average return

A person who invested \$1,000 in the fund under a *Generations* guarantee level on December 31, 2014 would have \$1,640.02 on December 31, 2024. This works out to an average of 5.07% a year.

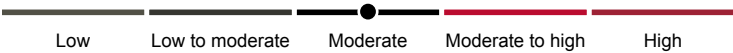
### Year-by-year returns (%)

This chart shows how the fund, under a *Generations* guarantee level, has performed in each of the past 10 years. In the past 10 years, the fund was up in value 8 years and down in value 2 years.



## How risky is it?

The risk rating for this fund is *Moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

## Canadian Small-Mid Cap

### How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

#### 1. Sales charges

Sales charge option	What you pay	How it works
Deferred sales charge (DSC) option  As of June 1, 2023, the deferred sales charge option is only available for new contributions received from existing policyowners or for internal transfers as per our administrative guidelines.	If you redeem units within: 1 year of investing, you pay 4.50% 2 years of investing, you pay 4.50% 3 years of investing, you pay 4.00% 4 years of investing, you pay 3.50% 5 years of investing, you pay 3.00% 6 years of investing, you pay 2.50% 7 years of investing, you pay 1.50% After 7 years, you pay 0.00%	<ul style="list-style-type: none"> <li>•When you invest, Canada Life pays a commission of up to 5%. Any DSC you pay goes to Canada Life.</li> <li>•The DSC is a set rate. It is deducted from the amount you withdraw.</li> <li>•You cannot switch to units under the no-load option.</li> <li>•You can redeem up to 10% (20% for RRIF type policies) of the value of your units each year without paying a DSC.</li> <li>•The DSC fee schedule is based on the date you invested the premium.</li> </ul>
No-load option	There is no fee to invest or redeem units.	<ul style="list-style-type: none"> <li>•You can redeem units without paying a DSC.</li> <li>•You cannot switch to units under the DSC option.</li> </ul>

#### 2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund. The MER includes the insurance cost for the guarantee. You do not pay these expenses directly. They affect you because they reduce the return you get on your investment. The cost of any additional guarantee option is not included in the MER. You have to pay for these as set out below.

Available additional guarantee options are subject to the following fees. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee level	MER (Annual rate as a % of the fund's value)	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)
<i>Generations</i>	3.25	n/a	n/a
<i>Generations I</i>	3.03	n/a	n/a
<i>Generations II</i>	3.45	0.21	0.27
<i>Generations Core</i>	2.81	n/a	n/a

#### Trailing commission

Canada Life pays a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the sales charge option you choose.

Sales charge option	Trailing commission
Deferred sales charge (DSC) option	Up to 1% of the value of your investment each year.
No-load option	Up to 0.50% of the value of your investment each year.

#### 3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	You may make up to 12 free switches in each calendar year and after that you may be charged a fee.

### What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

## Real Estate

**Quick facts:** **Date fund available:** November 21, 2005  
**Date fund created:** November 21, 2005  
**Managed by:** GWL Realty Advisors Inc.

**Total fund value:** \$515,403,016  
**Portfolio turnover rate:** 3.19%

Guarantee level	MER (%) <sup>1</sup>	NAV (\$) <sup>1</sup>	UOS <sup>1</sup>
<i>Generations</i>	3.39	21.09	862,565
<i>Generations I</i>	3.16	20.52	353,014
<i>Generations II</i>	3.60	15.56	108,929
<i>Generations Core</i>	3.06	17.16	214,647

<sup>1</sup> MER – Management expense ratio  
 NAV – Net asset value  
 UOS – Units outstanding

**Minimum investment**  
 •Non-registered and RRSP policies: \$1,000 lump sum or monthly pre-authorized chequing (PAC) of \$50  
 •RRIF policies: \$10,000

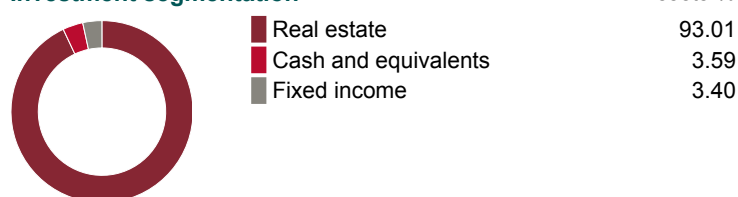
### What does the fund invest in?

This segregated fund invests primarily, directly or indirectly, in a portfolio of income producing Canadian real estate properties.

#### Top 10 investments

	Assets %
Laird Business Park, Mississauga, ON	4.66
The Livmore High Park, Toronto, ON	4.08
High Park Village - West Tower, Toronto, ON	3.78
Grenadier Square Redevelopment, Toronto, ON	3.39
320 McRae Avenue, Ottawa, ON	3.08
The Lillian Redpath Towers, Toronto, ON	2.65
33 Yonge Street, Toronto, ON	2.40
Bayview Village Place, Toronto, ON	2.33
6301, 6315, 6325 106 Avenue SE, Calgary, AB	2.16
50 Prince Arthur Avenue, Toronto, ON	2.09
<b>Total</b>	<b>30.62</b>
<b>Total investments:</b>	<b>105</b>

#### Investment segmentation



### Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

### Who is this fund for?

A person who is investing for the longer term and seeking the potential for long-term growth by investing in a portfolio of Canadian real estate properties and are comfortable with low to moderate risk due to the ups and downs of the real estate market. Redemptions may be suspended during any period that the segregated fund does not have sufficient cash or readily marketable securities to meet requests for redemptions. **This fund should be considered as a long-term investment and is not suitable for a person who may need to quickly convert their holdings to cash.**

### Notes

Over the past five years, the Real Estate fund has bought \$294 million worth of real property and has sold \$994 million worth.

### How has the fund performed?

This section tells you how the fund has performed over the past 10 years under a *Generations* guarantee level, which represents the longest retail performance history available for the fund. The returns for other guarantee levels will vary. Returns are after the MER has been deducted.

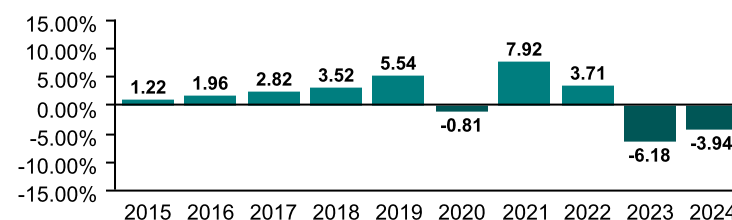
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee level you choose and on your personal tax situation.

#### Average return

A person who invested \$1,000 in the fund under a *Generations* guarantee level on December 31, 2014 would have \$1,159.91 on December 31, 2024. This works out to an average of 1.49% a year.

#### Year-by-year returns (%)

This chart shows how the fund, under a *Generations* guarantee level, has performed in each of the past 10 years. In the past 10 years, the fund was up in value 7 years and down in value 3 years.



### How risky is it?

The risk rating for this fund is *Low to moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.



## Real Estate

### How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

#### 1. Sales charges

Sales charge option	What you pay	How it works
Deferred sales charge (DSC) option  As of June 1, 2023, the deferred sales charge option is only available for new contributions received from existing policyowners or for internal transfers as per our administrative guidelines.	If you redeem units within: 1 year of investing, you pay 4.50% 2 years of investing, you pay 4.50% 3 years of investing, you pay 4.00% 4 years of investing, you pay 3.50% 5 years of investing, you pay 3.00% 6 years of investing, you pay 2.50% 7 years of investing, you pay 1.50% After 7 years, you pay 0.00%	<ul style="list-style-type: none"> <li>•When you invest, Canada Life pays a commission of up to 5%. Any DSC you pay goes to Canada Life.</li> <li>•The DSC is a set rate. It is deducted from the amount you withdraw.</li> <li>•You cannot switch to units under the no-load option.</li> <li>•You can redeem up to 10% (20% for RRIF type policies) of the value of your units each year without paying a DSC.</li> <li>•The DSC fee schedule is based on the date you invested the premium.</li> </ul>
No-load option	There is no fee to invest or redeem units.	<ul style="list-style-type: none"> <li>•You can redeem units without paying a DSC.</li> <li>•You cannot switch to units under the DSC option.</li> </ul>

#### 2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund. The MER includes the insurance cost for the guarantee. You do not pay these expenses directly. They affect you because they reduce the return you get on your investment. The cost of any additional guarantee option is not included in the MER. You have to pay for these as set out below.

Available additional guarantee options are subject to the following fees. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee level	MER (Annual rate as a % of the fund's value)	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)
<i>Generations</i>	3.39	n/a	n/a
<i>Generations I</i>	3.16	n/a	n/a
<i>Generations II</i>	3.60	0.16	0.21
<i>Generations Core</i>	3.06	n/a	n/a

#### Trailing commission

Canada Life pays a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the sales charge option you choose.

Sales charge option	Trailing commission
Deferred sales charge (DSC) option	Up to 1% of the value of your investment each year.
No-load option	Up to 0.50% of the value of your investment each year.

#### 3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	You may make up to 12 free switches in each calendar year and after that you may be charged a fee.

### What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.



# Global All Cap Equity

**Quick facts:** **Date fund available:** November 27, 1998  
**Date fund created:** November 27, 1998  
**Managed by:** Setanta Asset Management Limited

**Total fund value:** \$175,370,724  
**Portfolio turnover rate:** 26.74%

Guarantee level	MER (%) <sup>1</sup>	NAV (\$) <sup>1</sup>	UOS <sup>1</sup>
<i>Generations</i>	3.12	18.14	572,834
<i>Generations I</i>	3.01	28.19	92,107
<i>Generations II</i>	3.29	24.97	27,025
<i>Generations Core</i>	2.85	26.97	52,539

<sup>1</sup> MER – Management expense ratio  
 NAV – Net asset value  
 UOS – Units outstanding

**Minimum investment**  
 •Non-registered and RRSP policies: \$1,000 lump sum or monthly pre-authorized chequing (PAC) of \$50  
 •RRIF policies: \$10,000

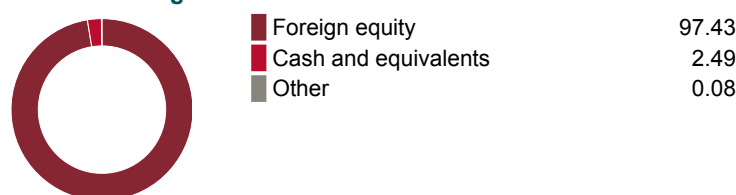
## What does the fund invest in?

This segregated fund invests primarily in stocks anywhere in the world.

### Top 10 investments

	Assets %
Alphabet Inc. CI A	4.59
Berkshire Hathaway Inc. CI B New	4.47
Microsoft Corp.	4.31
Oracle Corp.	3.93
Booking Holdings Inc.	3.71
Taiwan Semiconductor Manufacturing Co. Ltd.	3.28
CRH PLC Shs	2.29
Marsh & McLennan Cos.	2.25
S&P Global Inc.	2.18
McDonald's Corp.	1.97
<b>Total</b>	<b>32.97</b>
<b>Total investments:</b>	<b>72</b>

### Investment segmentation



## Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

## Who is this fund for?

A person who is investing for the longer term, seeking the growth potential of foreign stocks and is comfortable with moderate risk. Since the fund invests in stocks its value is affected by stock prices, which can rise and fall in a short period of time.

## How has the fund performed?

This section tells you how the fund has performed over the past 10 years under a *Generations* guarantee level, which represents the longest retail performance history available for the fund. The returns for other guarantee levels will vary. Returns are after the MER has been deducted.

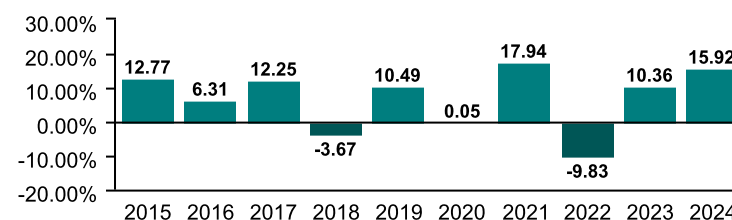
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee level you choose and on your personal tax situation.

### Average return

A person who invested \$1,000 in the fund under a *Generations* guarantee level on December 31, 2014 would have \$1,949.64 on December 31, 2024. This works out to an average of 6.90% a year.

### Year-by-year returns (%)

This chart shows how the fund, under a *Generations* guarantee level, has performed in each of the past 10 years. In the past 10 years, the fund was up in value 8 years and down in value 2 years.



## How risky is it?

The risk rating for this fund is *Moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

# Global All Cap Equity

## How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

### 1. Sales charges

Sales charge option	What you pay	How it works
Deferred sales charge (DSC) option  As of June 1, 2023, the deferred sales charge option is only available for new contributions received from existing policyowners or for internal transfers as per our administrative guidelines.	If you redeem units within: 1 year of investing, you pay 4.50% 2 years of investing, you pay 4.50% 3 years of investing, you pay 4.00% 4 years of investing, you pay 3.50% 5 years of investing, you pay 3.00% 6 years of investing, you pay 2.50% 7 years of investing, you pay 1.50% After 7 years, you pay 0.00%	<ul style="list-style-type: none"> <li>•When you invest, Canada Life pays a commission of up to 5%. Any DSC you pay goes to Canada Life.</li> <li>•The DSC is a set rate. It is deducted from the amount you withdraw.</li> <li>•You cannot switch to units under the no-load option.</li> <li>•You can redeem up to 10% (20% for RRIF type policies) of the value of your units each year without paying a DSC.</li> <li>•The DSC fee schedule is based on the date you invested the premium.</li> </ul>
No-load option	There is no fee to invest or redeem units.	<ul style="list-style-type: none"> <li>•You can redeem units without paying a DSC.</li> <li>•You cannot switch to units under the DSC option.</li> </ul>

### 2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund. The MER includes the insurance cost for the guarantee. You do not pay these expenses directly. They affect you because they reduce the return you get on your investment. The cost of any additional guarantee option is not included in the MER. You have to pay for these as set out below.

Available additional guarantee options are subject to the following fees. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee level	MER (Annual rate as a % of the fund's value)	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)
<i>Generations</i>	3.12	n/a	n/a
<i>Generations I</i>	3.01	n/a	n/a
<i>Generations II</i>	3.29	0.21	0.27
<i>Generations Core</i>	2.85	n/a	n/a

### Trailing commission

Canada Life pays a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the sales charge option you choose.

Sales charge option	Trailing commission
Deferred sales charge (DSC) option	Up to 1% of the value of your investment each year.
No-load option	Up to 0.50% of the value of your investment each year.

### 3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	You may make up to 12 free switches in each calendar year and after that you may be charged a fee.

## What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

# Fidelity Global Equity

**Quick facts:** **Date fund available:** November 27, 1998  
**Date fund created:** November 27, 1998  
**Managed by:** Fidelity Investments Canada ULC

**Total fund value:** \$127,535,309  
**Portfolio turnover rate:** 4.71%

Guarantee level	MER (%) <sup>1</sup>	NAV (\$) <sup>1</sup>	UOS <sup>1</sup>
<i>Generations</i>	3.55	22.75	420,033
<i>Generations I</i>	3.50	23.90	77,670
<i>Generations II</i>	3.83	21.39	38,576
<i>Generations Core</i>	3.22	23.38	58,819

<sup>1</sup> MER – Management expense ratio  
 NAV – Net asset value  
 UOS – Units outstanding

**Minimum investment**  
 •Non-registered and RRSP policies: \$1,000 lump sum or monthly pre-authorized chequing (PAC) of \$50  
 •RRIF policies: \$10,000

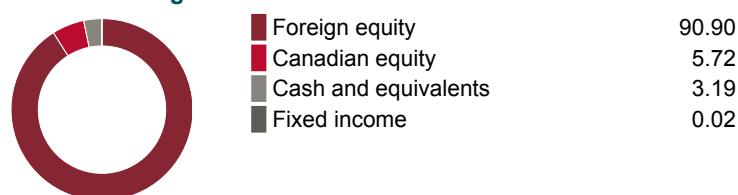
## What does the fund invest in?

This segregated fund invests primarily in stocks anywhere in the world currently through the Fidelity Global Fund.

### Top 10 investments (of the underlying fund)

	Assets %
Prosus N.V. Shs	4.95
Alibaba Group Holding Ltd.New	4.05
Finning International Inc. Com New	3.90
Barclays PLC Shs, 0.52%, 12/31/2099	3.45
Clarivate Plc Shs	3.39
Banco Bilbao Vizcaya Argentaria S.A. Reg Shs	3.15
Siemens Energy Siemens Energy Agnamens Aktien O N	2.76
Airbus SE Airbus Group N V	2.74
Elis S.A. Ord	2.53
Reckitt Benckiser Group PLC Ord Gbp0.10	2.39
<b>Total</b>	<b>33.31</b>
<b>Total investments:</b>	<b>255</b>

### Investment segmentation



## Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

## Who is this fund for?

A person who is investing for the longer term, seeking the growth potential of foreign stocks and is comfortable with moderate risk. Since the fund invests in stocks its value is affected by stock prices, which can rise and fall in a short period of time.

## How has the fund performed?

This section tells you how the fund has performed over the past 10 years under a *Generations* guarantee level, which represents the longest retail performance history available for the fund. The returns for other guarantee levels will vary. Returns are after the MER has been deducted.

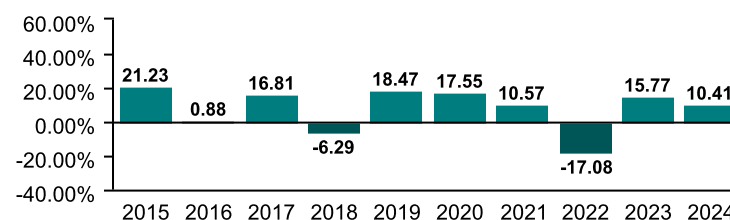
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee level you choose and on your personal tax situation.

### Average return

A person who invested \$1,000 in the fund under a *Generations* guarantee level on December 31, 2014 would have \$2,184.88 on December 31, 2024. This works out to an average of 8.13% a year.

### Year-by-year returns (%)

This chart shows how the fund, under a *Generations* guarantee level, has performed in each of the past 10 years. In the past 10 years, the fund was up in value 8 years and down in value 2 years.



## How risky is it?

The risk rating for this fund is *Moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

# Fidelity Global Equity

## How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

### 1. Sales charges

Sales charge option	What you pay	How it works
Deferred sales charge (DSC) option  As of June 1, 2023, the deferred sales charge option is only available for new contributions received from existing policyowners or for internal transfers as per our administrative guidelines.	If you redeem units within: 1 year of investing, you pay 4.50% 2 years of investing, you pay 4.50% 3 years of investing, you pay 4.00% 4 years of investing, you pay 3.50% 5 years of investing, you pay 3.00% 6 years of investing, you pay 2.50% 7 years of investing, you pay 1.50% After 7 years, you pay 0.00%	<ul style="list-style-type: none"> <li>•When you invest, Canada Life pays a commission of up to 5%. Any DSC you pay goes to Canada Life.</li> <li>•The DSC is a set rate. It is deducted from the amount you withdraw.</li> <li>•You cannot switch to units under the no-load option.</li> <li>•You can redeem up to 10% (20% for RRIF type policies) of the value of your units each year without paying a DSC.</li> <li>•The DSC fee schedule is based on the date you invested the premium.</li> </ul>
No-load option	There is no fee to invest or redeem units.	<ul style="list-style-type: none"> <li>•You can redeem units without paying a DSC.</li> <li>•You cannot switch to units under the DSC option.</li> </ul>

### 2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund. The MER includes the insurance cost for the guarantee. You do not pay these expenses directly. They affect you because they reduce the return you get on your investment. The cost of any additional guarantee option is not included in the MER. You have to pay for these as set out below.

Available additional guarantee options are subject to the following fees. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee level	MER (Annual rate as a % of the fund's value)	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)
<i>Generations</i>	3.55	n/a	n/a
<i>Generations I</i>	3.50	n/a	n/a
<i>Generations II</i>	3.83	0.21	0.27
<i>Generations Core</i>	3.22	n/a	n/a

### Trailing commission

Canada Life pays a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the sales charge option you choose.

Sales charge option	Trailing commission
Deferred sales charge (DSC) option	Up to 1% of the value of your investment each year.
No-load option	Up to 0.50% of the value of your investment each year.

### 3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	You may make up to 12 free switches in each calendar year and after that you may be charged a fee.

## What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

## Global Growth Opportunities

**Quick facts:** **Date fund available:** November 27, 1998  
**Date fund created:** November 27, 1998  
**Managed by:** Mackenzie Investments

**Total fund value:** \$556,339,751  
**Portfolio turnover rate:** 4.74%

Guarantee level	MER (%) <sup>1</sup>	NAV (\$) <sup>1</sup>	UOS <sup>1</sup>
<i>Generations</i>	3.69	35.91	320,884
<i>Generations I</i>	3.30	35.05	92,356
<i>Generations II</i>	3.72	27.00	25,858
<i>Generations Core</i>	3.08	29.98	20,590

<sup>1</sup> MER – Management expense ratio  
 NAV – Net asset value  
 UOS – Units outstanding

**Minimum investment**  
 •Non-registered and RRSP policies: \$1,000 lump sum or monthly pre-authorized chequing (PAC) of \$50  
 •RRIF policies: \$10,000

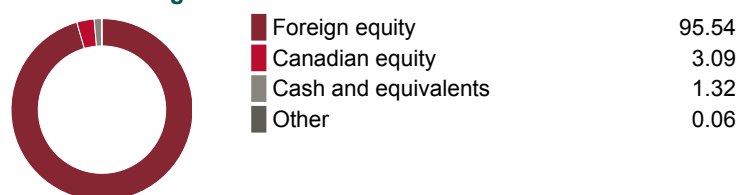
### What does the fund invest in?

This segregated fund invests primarily in stocks worldwide currently through the Canada Life Global Growth Opportunities mutual fund.

#### Top 10 investments (of the underlying fund)

	Assets %
Apple Inc.	3.91
Microsoft Corp.	3.78
Aon PLCCI A	3.64
Amazon.com Inc.	3.51
Compass Group PLC Ord Gbp0.1105	3.25
Schneider Electric S.E. Ord	3.20
Roper Technologies Inc.	3.20
Waste Connections Inc.	3.09
Alcon Inc. ADR Act Nom	3.08
Verisk Analytics Inc.	2.83
<b>Total</b>	<b>33.50</b>
<b>Total investments:</b>	<b>403</b>

#### Investment segmentation



### Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

### Who is this fund for?

A person who is investing for the longer term, seeking the growth potential of foreign stocks and is comfortable with moderate risk. Since the fund invests in stocks its value is affected by stock prices, which can rise and fall in a short period of time.

### How has the fund performed?

This section tells you how the fund has performed over the past 10 years under a *Generations* guarantee level, which represents the longest retail performance history available for the fund. The returns for other guarantee levels will vary. Returns are after the MER has been deducted.

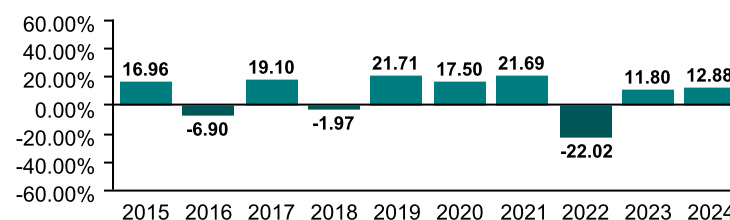
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee level you choose and on your personal tax situation.

#### Average return

A person who invested \$1,000 in the fund under a *Generations* guarantee level on December 31, 2014 would have \$2,177.57 on December 31, 2024. This works out to an average of 8.09% a year.

#### Year-by-year returns (%)

This chart shows how the fund, under a *Generations* guarantee level, has performed in each of the past 10 years. In the past 10 years, the fund was up in value 7 years and down in value 3 years.



### How risky is it?

The risk rating for this fund is *Moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

# Global Growth Opportunities

## How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

### 1. Sales charges

Sales charge option	What you pay	How it works
Deferred sales charge (DSC) option  As of June 1, 2023, the deferred sales charge option is only available for new contributions received from existing policyowners or for internal transfers as per our administrative guidelines.	If you redeem units within: 1 year of investing, you pay 4.50% 2 years of investing, you pay 4.50% 3 years of investing, you pay 4.00% 4 years of investing, you pay 3.50% 5 years of investing, you pay 3.00% 6 years of investing, you pay 2.50% 7 years of investing, you pay 1.50% After 7 years, you pay 0.00%	<ul style="list-style-type: none"> <li>•When you invest, Canada Life pays a commission of up to 5%. Any DSC you pay goes to Canada Life.</li> <li>•The DSC is a set rate. It is deducted from the amount you withdraw.</li> <li>•You cannot switch to units under the no-load option.</li> <li>•You can redeem up to 10% (20% for RRIF type policies) of the value of your units each year without paying a DSC.</li> <li>•The DSC fee schedule is based on the date you invested the premium.</li> </ul>
No-load option	There is no fee to invest or redeem units.	<ul style="list-style-type: none"> <li>•You can redeem units without paying a DSC.</li> <li>•You cannot switch to units under the DSC option.</li> </ul>

### 2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund. The MER includes the insurance cost for the guarantee. You do not pay these expenses directly. They affect you because they reduce the return you get on your investment. The cost of any additional guarantee option is not included in the MER. You have to pay for these as set out below.

Available additional guarantee options are subject to the following fees. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee level	MER (Annual rate as a % of the fund's value)	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)
<i>Generations</i>	3.69	n/a	n/a
<i>Generations I</i>	3.30	n/a	n/a
<i>Generations II</i>	3.72	0.21	0.27
<i>Generations Core</i>	3.08	n/a	n/a

### Trailing commission

Canada Life pays a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the sales charge option you choose.

Sales charge option	Trailing commission
Deferred sales charge (DSC) option	Up to 1% of the value of your investment each year.
No-load option	Up to 0.50% of the value of your investment each year.

### 3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	You may make up to 12 free switches in each calendar year and after that you may be charged a fee.

## What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.



# U.S. All Cap Growth

**Quick facts:** **Date fund available:** August 22, 2001  
**Date fund created:** August 22, 2001  
**Managed by:** Putnam Investments Canada ULC

**Total fund value:** \$1,439,256,994  
**Portfolio turnover rate:** 3.98%

Guarantee level	MER (%) <sup>1</sup>	NAV (\$) <sup>1</sup>	UOS <sup>1</sup>
Generations	3.11	41.01	1,149,646
Generations I	3.02	80.57	186,598
Generations II	3.44	63.79	92,872
Generations Core	2.99	69.84	130,808

<sup>1</sup> MER – Management expense ratio  
NAV – Net asset value  
UOS – Units outstanding

**Minimum investment**  
•Non-registered and RRSP policies: \$1,000 lump sum or monthly pre-authorized chequing (PAC) of \$50  
•RRIF policies: \$10,000

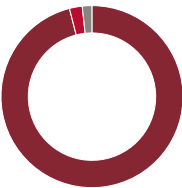
## What does the fund invest in?

This segregated fund invests primarily in U.S. equities currently through the Canada Life U.S. All Cap Growth mutual fund.

### Top 10 investments (of the underlying fund)

	Assets %
Apple Inc.	9.71
NVIDIA Corp.	9.20
Amazon.com Inc.	8.14
Microsoft Corp.	8.12
Broadcom Inc.	5.20
Alphabet Inc. Cap Stk Cl C	4.27
Meta Platforms Inc. Cl A	4.21
Tesla Inc.	3.87
Mastercard Inc. Cl A	2.98
Netflix Inc.	2.23
<b>Total</b>	<b>57.94</b>
<b>Total investments:</b>	<b>58</b>

### Investment segmentation



Foreign equity	96.18
Canadian equity	2.28
Cash and equivalents	1.71
Other	-0.17

## How has the fund performed?

This section tells you how the fund has performed over the past 10 years under a *Generations* guarantee level, which represents the longest retail performance history available for the fund. The returns for other guarantee levels will vary. Returns are after the MER has been deducted.

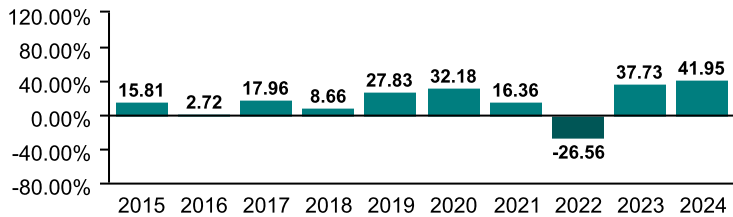
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee level you choose and on your personal tax situation.

### Average return

A person who invested \$1,000 in the fund under a *Generations* guarantee level on December 31, 2014 would have \$4,303.98 on December 31, 2024. This works out to an average of 15.71% a year.

### Year-by-year returns (%)

This chart shows how the fund, under a *Generations* guarantee level, has performed in each of the past 10 years. In the past 10 years, the fund was up in value 9 years and down in value 1 year.



## Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

## How risky is it?

The risk rating for this fund is *Moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

## Who is this fund for?

A person who is investing for the longer term, seeking the growth potential of U.S. stocks and is comfortable with moderate risk. Since the fund invests in stocks its value is affected by stock prices, which can rise and fall in a short period of time.



## U.S. All Cap Growth

### How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

#### 1. Sales charges

Sales charge option	What you pay	How it works
Deferred sales charge (DSC) option  As of June 1, 2023, the deferred sales charge option is only available for new contributions received from existing policyowners or for internal transfers as per our administrative guidelines.	If you redeem units within: 1 year of investing, you pay 4.50% 2 years of investing, you pay 4.50% 3 years of investing, you pay 4.00% 4 years of investing, you pay 3.50% 5 years of investing, you pay 3.00% 6 years of investing, you pay 2.50% 7 years of investing, you pay 1.50% After 7 years, you pay 0.00%	<ul style="list-style-type: none"> <li>•When you invest, Canada Life pays a commission of up to 5%. Any DSC you pay goes to Canada Life.</li> <li>•The DSC is a set rate. It is deducted from the amount you withdraw.</li> <li>•You cannot switch to units under the no-load option.</li> <li>•You can redeem up to 10% (20% for RRIF type policies) of the value of your units each year without paying a DSC.</li> <li>•The DSC fee schedule is based on the date you invested the premium.</li> </ul>
No-load option	There is no fee to invest or redeem units.	<ul style="list-style-type: none"> <li>•You can redeem units without paying a DSC.</li> <li>•You cannot switch to units under the DSC option.</li> </ul>

#### 2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund. The MER includes the insurance cost for the guarantee. You do not pay these expenses directly. They affect you because they reduce the return you get on your investment. The cost of any additional guarantee option is not included in the MER. You have to pay for these as set out below.

Available additional guarantee options are subject to the following fees. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee level	MER (Annual rate as a % of the fund's value)	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)
<i>Generations</i>	3.11	n/a	n/a
<i>Generations I</i>	3.02	n/a	n/a
<i>Generations II</i>	3.44	0.16	0.21
<i>Generations Core</i>	2.99	n/a	n/a

#### Trailing commission

Canada Life pays a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the sales charge option you choose.

Sales charge option	Trailing commission
Deferred sales charge (DSC) option	Up to 1% of the value of your investment each year.
No-load option	Up to 0.50% of the value of your investment each year.

#### 3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	You may make up to 12 free switches in each calendar year and after that you may be charged a fee.

### What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

# Fidelity American Disciplined Equity®

**Quick facts:** **Date fund available:** November 21, 2005  
**Date fund created:** November 21, 2005  
**Managed by:** Fidelity Investments Canada ULC

**Total fund value:** \$62,297,882  
**Portfolio turnover rate:** 0.15%

Guarantee level	MER (%) <sup>1</sup>	NAV (\$) <sup>1</sup>	UOS <sup>1</sup>
<i>Generations</i>	3.53	45.28	352,917
<i>Generations I</i>	3.47	47.80	69,673
<i>Generations II</i>	3.80	39.10	49,209
<i>Generations Core</i>	3.09	43.14	42,221

<sup>1</sup> MER – Management expense ratio  
 NAV – Net asset value  
 UOS – Units outstanding

**Minimum investment**  
 •Non-registered and RRSP policies: \$1,000 lump sum or monthly pre-authorized chequing (PAC) of \$50  
 •RRIF policies: \$10,000

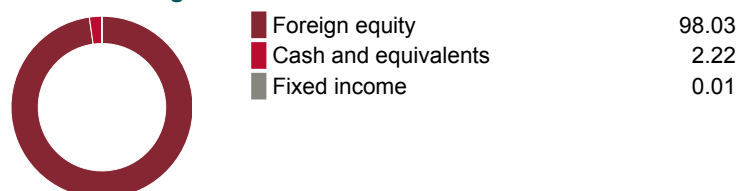
## What does the fund invest in?

This segregated fund invests primarily in equities of U.S. companies currently through the *Fidelity American Disciplined Equity*® Fund.

### Top 10 investments (of the underlying fund)

	Assets %
Apple Inc.	8.65
NVIDIA Corp.	7.59
Microsoft Corp.	4.86
Amazon.com Inc.	4.43
Alphabet Inc. Cap Stk Cl C	3.81
Tesla Inc.	2.30
Meta Platforms Inc. Cl A	2.24
Wells Fargo & Co. Com, 12/31/2099	2.10
Eli Lilly & Co.	1.99
Exxon Mobil Corp.	1.98
<b>Total</b>	<b>39.96</b>
<b>Total investments:</b>	<b>295</b>

### Investment segmentation



## Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

## Who is this fund for?

A person who is investing for the longer term, seeking the growth potential of U.S. stocks and is comfortable with moderate risk. Since the fund invests in stocks its value is affected by stock prices, which can rise and fall in a short period of time.

## How has the fund performed?

This section tells you how the fund has performed over the past 10 years under a *Generations* guarantee level, which represents the longest retail performance history available for the fund. The returns for other guarantee levels will vary. Returns are after the MER has been deducted.

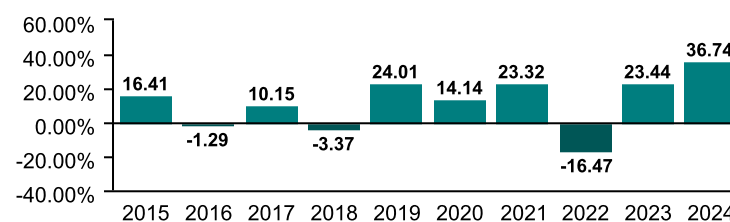
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee level you choose and on your personal tax situation.

### Average return

A person who invested \$1,000 in the fund under a *Generations* guarantee level on December 31, 2014 would have \$3,010.06 on December 31, 2024. This works out to an average of 11.65% a year.

### Year-by-year returns (%)

This chart shows how the fund, under a *Generations* guarantee level, has performed in each of the past 10 years. In the past 10 years, the fund was up in value 7 years and down in value 3 years.



## How risky is it?

The risk rating for this fund is *Moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

## Fidelity American Disciplined Equity®

### How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

#### 1. Sales charges

Sales charge option	What you pay	How it works
Deferred sales charge (DSC) option  As of June 1, 2023, the deferred sales charge option is only available for new contributions received from existing policyowners or for internal transfers as per our administrative guidelines.	If you redeem units within: 1 year of investing, you pay 4.50% 2 years of investing, you pay 4.50% 3 years of investing, you pay 4.00% 4 years of investing, you pay 3.50% 5 years of investing, you pay 3.00% 6 years of investing, you pay 2.50% 7 years of investing, you pay 1.50% After 7 years, you pay 0.00%	<ul style="list-style-type: none"> <li>•When you invest, Canada Life pays a commission of up to 5%. Any DSC you pay goes to Canada Life.</li> <li>•The DSC is a set rate. It is deducted from the amount you withdraw.</li> <li>•You cannot switch to units under the no-load option.</li> <li>•You can redeem up to 10% (20% for RRIF type policies) of the value of your units each year without paying a DSC.</li> <li>•The DSC fee schedule is based on the date you invested the premium.</li> </ul>
No-load option	There is no fee to invest or redeem units.	<ul style="list-style-type: none"> <li>•You can redeem units without paying a DSC.</li> <li>•You cannot switch to units under the DSC option.</li> </ul>

#### 2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund. The MER includes the insurance cost for the guarantee. You do not pay these expenses directly. They affect you because they reduce the return you get on your investment. The cost of any additional guarantee option is not included in the MER. You have to pay for these as set out below.

Available additional guarantee options are subject to the following fees. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee level	MER (Annual rate as a % of the fund's value)	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)
<i>Generations</i>	3.53	n/a	n/a
<i>Generations I</i>	3.47	n/a	n/a
<i>Generations II</i>	3.80	0.16	0.21
<i>Generations Core</i>	3.09	n/a	n/a

#### Trailing commission

Canada Life pays a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the sales charge option you choose.

Sales charge option	Trailing commission
Deferred sales charge (DSC) option	Up to 1% of the value of your investment each year.
No-load option	Up to 0.50% of the value of your investment each year.

#### 3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	You may make up to 12 free switches in each calendar year and after that you may be charged a fee.

### What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

## Fidelity NorthStar®

**Quick facts:** **Date fund available:** November 21, 2005  
**Date fund created:** November 21, 2005  
**Managed by:** Fidelity Investments Canada ULC

**Total fund value:** \$87,456,782  
**Portfolio turnover rate:** 7.34%

Guarantee level	MER (%) <sup>1</sup>	NAV (\$) <sup>1</sup>	UOS <sup>1</sup>
<i>Generations</i>	3.75	27.87	550,189
<i>Generations I</i>	3.53	28.25	94,180
<i>Generations II</i>	3.87	25.15	26,858
<i>Generations Core</i>	3.20	27.85	120,867

<sup>1</sup> MER – Management expense ratio  
 NAV – Net asset value  
 UOS – Units outstanding

**Minimum investment**  
 •Non-registered and RRSP policies: \$1,000 lump sum or monthly pre-authorized chequing (PAC) of \$50  
 •RRIF policies: \$10,000

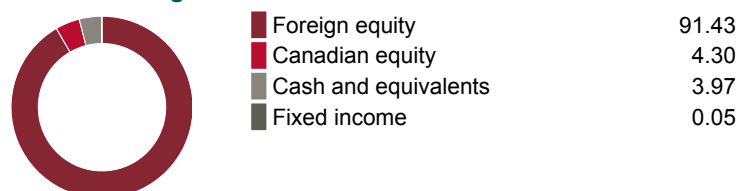
### What does the fund invest in?

This segregated fund invests primarily in companies anywhere in the world currently through the *Fidelity NorthStar®* Fund.

#### Top 10 investments (of the underlying fund)

	Assets %
NVIDIA Corp.	3.63
Microsoft Corp.	2.91
Meta Platforms Inc. Cl A	2.16
Amazon.com Inc.	1.87
Alphabet Inc. Cap Stk Cl C	1.43
Imperial Brands PLC Shs	1.26
Metro Inc.	1.08
British American Tobacco PLC Shs	1.04
Apple Inc.	1.03
Roku, Inc. Com Cl A	0.98
<b>Total</b>	<b>17.38</b>
<b>Total investments:</b>	<b>973</b>

#### Investment segmentation



### Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

### Who is this fund for?

A person who is investing for the longer term, seeking the growth potential of foreign stocks and is comfortable with moderate risk. Since the fund invests in stocks its value is affected by stock prices, which can rise and fall in a short period of time.

### How has the fund performed?

This section tells you how the fund has performed over the past 10 years under a *Generations* guarantee level, which represents the longest retail performance history available for the fund. The returns for other guarantee levels will vary. Returns are after the MER has been deducted.

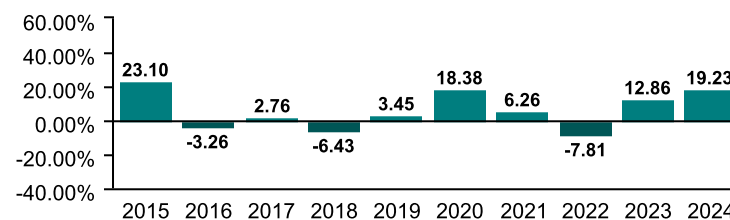
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee level you choose and on your personal tax situation.

#### Average return

A person who invested \$1,000 in the fund under a *Generations* guarantee level on December 31, 2014 would have \$1,848.63 on December 31, 2024. This works out to an average of 6.34% a year.

#### Year-by-year returns (%)

This chart shows how the fund, under a *Generations* guarantee level, has performed in each of the past 10 years. In the past 10 years, the fund was up in value 7 years and down in value 3 years.



### How risky is it?

The risk rating for this fund is *Moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

## Fidelity NorthStar®

### How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

#### 1. Sales charges

Sales charge option	What you pay	How it works
Deferred sales charge (DSC) option  As of June 1, 2023, the deferred sales charge option is only available for new contributions received from existing policyowners or for internal transfers as per our administrative guidelines.	If you redeem units within: 1 year of investing, you pay 4.50% 2 years of investing, you pay 4.50% 3 years of investing, you pay 4.00% 4 years of investing, you pay 3.50% 5 years of investing, you pay 3.00% 6 years of investing, you pay 2.50% 7 years of investing, you pay 1.50% After 7 years, you pay 0.00%	<ul style="list-style-type: none"> <li>•When you invest, Canada Life pays a commission of up to 5%. Any DSC you pay goes to Canada Life.</li> <li>•The DSC is a set rate. It is deducted from the amount you withdraw.</li> <li>•You cannot switch to units under the no-load option.</li> <li>•You can redeem up to 10% (20% for RRIF type policies) of the value of your units each year without paying a DSC.</li> <li>•The DSC fee schedule is based on the date you invested the premium.</li> </ul>
No-load option	There is no fee to invest or redeem units.	<ul style="list-style-type: none"> <li>•You can redeem units without paying a DSC.</li> <li>•You cannot switch to units under the DSC option.</li> </ul>

#### 2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund. The MER includes the insurance cost for the guarantee. You do not pay these expenses directly. They affect you because they reduce the return you get on your investment. The cost of any additional guarantee option is not included in the MER. You have to pay for these as set out below.

Available additional guarantee options are subject to the following fees. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee level	MER (Annual rate as a % of the fund's value)	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)
<i>Generations</i>	3.75	n/a	n/a
<i>Generations I</i>	3.53	n/a	n/a
<i>Generations II</i>	3.87	0.16	0.21
<i>Generations Core</i>	3.20	n/a	n/a

#### Trailing commission

Canada Life pays a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the sales charge option you choose.

Sales charge option	Trailing commission
Deferred sales charge (DSC) option	Up to 1% of the value of your investment each year.
No-load option	Up to 0.50% of the value of your investment each year.

#### 3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	You may make up to 12 free switches in each calendar year and after that you may be charged a fee.

### What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

## Global Resources

**Quick facts:** **Date fund available:** November 21, 2003  
**Date fund created:** November 21, 2003  
**Managed by:** Mackenzie Investments

**Total fund value:** \$116,153,435  
**Portfolio turnover rate:** 6.88%

Guarantee level	MER (%) <sup>1</sup>	NAV (\$) <sup>1</sup>	UOS <sup>1</sup>
<i>Generations</i>	3.57	28.00	688,321
<i>Generations I</i>	3.35	14.18	148,126
<i>Generations II</i>	3.74	10.76	177,887
<i>Generations Core</i>	3.13	11.93	158,493

<sup>1</sup> MER – Management expense ratio  
 NAV – Net asset value  
 UOS – Units outstanding

**Minimum investment**  
 •Non-registered and RRSP policies: \$1,000 lump sum or monthly pre-authorized chequing (PAC) of \$50  
 •RRIF policies: \$10,000

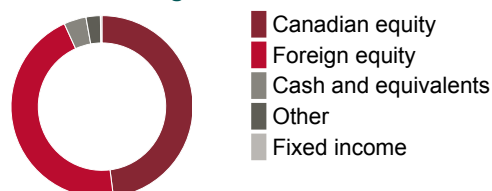
### What does the fund invest in?

This segregated fund invests in global companies engaged in the energy and natural resource industries currently through the Canada Life Global Resources mutual fund.

#### Top 10 investments (of the underlying fund)

	Assets %
Tourmaline Oil Corp.	4.18
Shell PLC Repstg Ord Sh	3.88
TotalEnergies SE	3.49
Advantage Energy Ltd.	2.95
BP PLC	2.77
Endeavour Mining PLC Shs	2.75
Whitecap Resources Inc. Com New	2.33
Williams Cos. Inc. (The)	2.17
Interfor Corporation	2.01
Glencore PLC Ord Usd0.01	1.98
<b>Total</b>	<b>28.52</b>
<b>Total investments:</b>	<b>163</b>

#### Investment segmentation



### Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

### Who is this fund for?

A person who is investing for the longer term, seeking the growth potential of companies operating in the natural resource industries and is comfortable with higher risk due to investing solely in this one economic sector.

### How has the fund performed?

This section tells you how the fund has performed over the past 10 years under a *Generations* guarantee level, which represents the longest retail performance history available for the fund. The returns for other guarantee levels will vary. Returns are after the MER has been deducted.

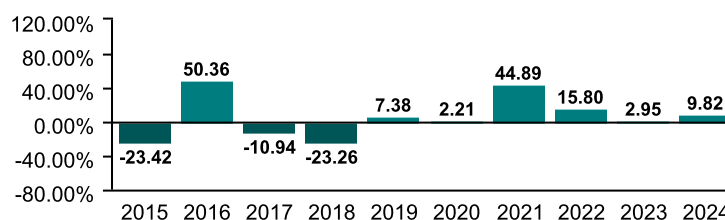
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee level you choose and on your personal tax situation.

#### Average return

A person who invested \$1,000 in the fund under a *Generations* guarantee level on December 31, 2014 would have \$1,638.75 on December 31, 2024. This works out to an average of 5.06% a year.

#### Year-by-year returns (%)

This chart shows how the fund, under a *Generations* guarantee level, has performed in each of the past 10 years. In the past 10 years, the fund was up in value 7 years and down in value 3 years.



### How risky is it?

The risk rating for this fund is *High*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.



## Global Resources

### How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

#### 1. Sales charges

Sales charge option	What you pay	How it works
Deferred sales charge (DSC) option  As of June 1, 2023, the deferred sales charge option is only available for new contributions received from existing policyowners or for internal transfers as per our administrative guidelines.	If you redeem units within: 1 year of investing, you pay 4.50% 2 years of investing, you pay 4.50% 3 years of investing, you pay 4.00% 4 years of investing, you pay 3.50% 5 years of investing, you pay 3.00% 6 years of investing, you pay 2.50% 7 years of investing, you pay 1.50% After 7 years, you pay 0.00%	<ul style="list-style-type: none"> <li>•When you invest, Canada Life pays a commission of up to 5%. Any DSC you pay goes to Canada Life.</li> <li>•The DSC is a set rate. It is deducted from the amount you withdraw.</li> <li>•You cannot switch to units under the no-load option.</li> <li>•You can redeem up to 10% (20% for RRIF type policies) of the value of your units each year without paying a DSC.</li> <li>•The DSC fee schedule is based on the date you invested the premium.</li> </ul>
No-load option	There is no fee to invest or redeem units.	<ul style="list-style-type: none"> <li>•You can redeem units without paying a DSC.</li> <li>•You cannot switch to units under the DSC option.</li> </ul>

#### 2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund. The MER includes the insurance cost for the guarantee. You do not pay these expenses directly. They affect you because they reduce the return you get on your investment. The cost of any additional guarantee option is not included in the MER. You have to pay for these as set out below.

Available additional guarantee options are subject to the following fees. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee level	MER (Annual rate as a % of the fund's value)	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)
<i>Generations</i>	3.57	n/a	n/a
<i>Generations I</i>	3.35	n/a	n/a
<i>Generations II</i>	3.74	0.21	0.27
<i>Generations Core</i>	3.13	n/a	n/a

#### Trailing commission

Canada Life pays a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the sales charge option you choose.

Sales charge option	Trailing commission
Deferred sales charge (DSC) option	Up to 1% of the value of your investment each year.
No-load option	Up to 0.50% of the value of your investment each year.

#### 3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	You may make up to 12 free switches in each calendar year and after that you may be charged a fee.

### What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.





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