



Addendum to Canada Life segregated funds policies, Preferred series 2 Information folder

Updates to the Investment managers section

As of October 1, 2025, Setanta Asset Management Limited merged into Keyridge Asset Management Limited who will now be the investment manager of the following segregated funds:

Segregated fund names
Global Dividend
Global All Cap Equity
International Value

The *Investment managers* section located on page 43 of the Canada Life preferred series 2 segregated funds policies information folder, is amended to remove all references to Setanta. The following investment manager is added to the section:

Keyridge Asset Management Limited
Beresford Court, Beresford Place, Dublin 1
D01 X0V8, Ireland

The Fund Facts, forming part of the Canada Life preferred series 2 segregated fund policies information folder, are amended to reflect where a segregated fund is currently managed by Canada Life Asset Management will now be changed to Keyridge Asset Management Limited.

No other changes were made to either the information folder or Fund Facts.

This addendum forms part of your information folder containing important provisions that you should read prior to investing. The information folder contains general information about your policy and includes a summary of the various types of risks that may apply when you invest in a segregated fund. This addendum is not an insurance contract.

The Canada Life Assurance Company ("Canada Life") is the sole issuer of the individual variable annuity policy described in the information folder.

You can contact us at:

The Canada Life Assurance Company
255 Dufferin Avenue
London, ON N6A 4K1

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Telephone: 1-888-252-1847

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Global Dividend

Quick facts: **Date fund available:** January 12, 2015
Date fund created: January 12, 2015
Managed by: Keyridge Asset Management Limited

Total fund value: \$253,161,724
Portfolio turnover rate: 20.81%

Guarantee policy : Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
Series	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹
Preferred series 2: FEL option ¹	--	22.05	216,016	--	22.05	145,411	--	22.05	37,219

The preferred series 2 does not have a MER as all fees and expenses are paid directly by you. See the section *Ongoing expenses* below for further details. The cost of owning this fund is set out in your fee agreement - see the *Fees and expenses* section of the information folder for more details and discuss with your advisor.

¹ FEL - Front-end load
MER - Management expense ratio
NAV - Net asset value
UOS - Units outstanding

Minimum investment
Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25
RRIF policies: \$10,000 initial

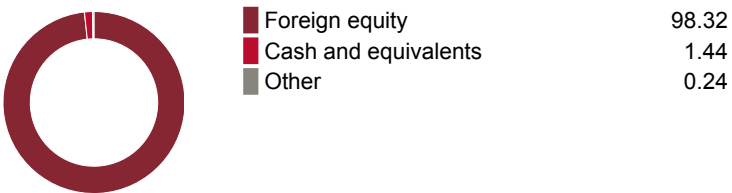
What does the fund invest in?

This segregated fund invests primarily in dividend yielding stocks anywhere in the world.

Top 10 investments

	Assets %
Taiwan Semiconductor Manufacturing Co. Ltd.	4.21
Procter & Gamble Co.	4.05
Sanofi Ord	3.73
Novartis AG Namen Akt	3.63
Allianz SE Allianz Sevink Namens Aktien O N	3.56
DCC plc Ordinary Shares	3.47
CRH PLC Shs	3.30
Johnson & Johnson	3.15
L'Air Liquide S.A. Air Liquide	3.14
Terna SpA Terna Rete Elettrica Nazionale Spa Azioni Ordinarie Ordinary	3.11
Total	35.34
Total investments:	40

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The insurance cost for the guarantee is included in the investment management fee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the longer term, seeking growth potential of foreign stocks and is comfortable with moderate risk. Since the fund invests in stocks its value is affected by stock prices, which can rise and fall in a short period of time.

Notes

As of October 1, 2025, through a corporate reorganization, Keyridge Asset Management Limited assumed portfolio management responsibilities from Setanta Asset Management Limited. No other changes were made to the segregated fund.

How has the fund performed?

This section tells you how the fund has performed over the past 9 years, prior to the deduction of fees for a policyowner who chose the 75/75 guarantee policy. This option does not deduct a MER but you pay fees that you agree to in your fee agreement directly. These fees reduce returns. See the *Ongoing expenses* section below for details.

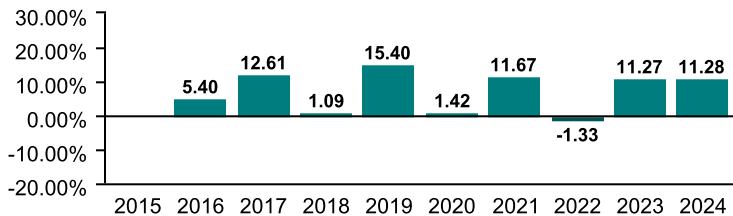
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee policy you choose and your personal tax situation.

Average return

A person who invested \$1,000 in the fund on January 12, 2015 would have \$2,205.37 on December 31, 2024. This works out to an average of 8.26% a year.

Year-by-year returns (%)

This chart shows how the fund has performed in each of the past 9 years. In the past 9 years, the fund was up in value 8 years and down in value 1 year.



How risky is it?

The risk rating for this fund is *Moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Global Dividend

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund.

1. Sales charges

Sales charge option	What you pay	How it works
Preferred series 2 FEL option	Up to 2% of the amount you invest.	•You and your advisor determine the rate. •The fee is deducted from the amount you invest. It is paid as a commission.

2. Ongoing expenses

Normally the MER includes the investment management fee, operating expenses and the cost for the guarantee. These fees are normally deducted from the fund. The preferred series 2 FEL option is only available if you pay fees by redeeming units from your policy. The preferred series 2 fee agreement shows the fees you pay. These fees reduce the return you get on your investment. The advisory and management service fee is negotiable and the fee ranges between 0.50% and 1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee policy	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)
Maturity / death benefit (%)	Additional costs	
75 / 75	n/a	n/a
75 / 100	0.11	n/a
100 / 100	0.11	0.21

Trailing commission

No trailing commission.

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	You may make up to 12 free switches in each calendar year and after that you may be charged a fee.

What if I change my mind?

You can change your mind and cancel the segregated fund policy, the initial pre-authorized chequing premium or any lump-sum premium you apply to the policy by telling us in writing within two business days of the earlier of the date you received confirmation of the transaction or five business days after it is mailed to you.

Your cancellation request has to be in writing, which can include email or letter. The amount returned will be the lesser of the amount of the premium being cancelled or the value of the applicable units acquired on the day we process your request. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

For more information

The *Fund Facts* may not contain all the information you need. Please read the contract and the information folder or you may contact us at:

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Global All Cap Equity

Quick facts: **Date fund available:** May 14, 2012
Date fund created: November 27, 1998
Managed by: Keyridge Asset Management Limited

Total fund value: \$175,370,724
Portfolio turnover rate: 26.74%

Guarantee policy : Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
Series	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹
Preferred series 2: FEL option ¹	--	46.73	168,700	--	46.74	178,180	--	46.72	1,397

The preferred series 2 does not have a MER as all fees and expenses are paid directly by you. See the section *Ongoing expenses* below for further details. The cost of owning this fund is set out in your fee agreement - see the *Fees and expenses* section of the information folder for more details and discuss with your advisor.

¹ FEL - Front-end load
MER - Management expense ratio
NAV - Net asset value
UOS - Units outstanding

Minimum investment
Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25
RRIF policies: \$10,000 initial

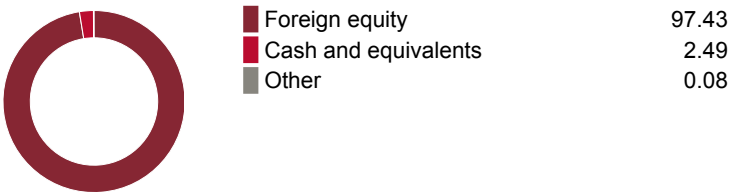
What does the fund invest in?

This segregated fund invests primarily in stocks anywhere in the world.

Top 10 investments

	Assets %
Alphabet Inc. CI A	4.59
Berkshire Hathaway Inc. CI B New	4.47
Microsoft Corp.	4.31
Oracle Corp.	3.93
Booking Holdings Inc.	3.71
Taiwan Semiconductor Manufacturing Co. Ltd.	3.28
CRH PLC Shs	2.29
Marsh & McLennan Cos.	2.25
S&P Global Inc.	2.18
McDonald's Corp.	1.97
Total	32.97
Total investments:	72

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The insurance cost for the guarantee is included in the investment management fee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the longer term, seeking the growth potential of foreign stocks and is comfortable with moderate risk. Since the fund invests in stocks its value is affected by stock prices, which can rise and fall in a short period of time.

Notes

As of October 1, 2025, through a corporate reorganization, Keyridge Asset Management Limited assumed portfolio management responsibilities from Setanta Asset Management Limited. No other changes were made to the segregated fund.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years, prior to the deduction of fees for a policyowner who chose the 75/75 guarantee policy. This option does not deduct a MER but you pay fees that you agree to in your fee agreement directly. These fees reduce returns. See the *Ongoing expenses* section below for details.

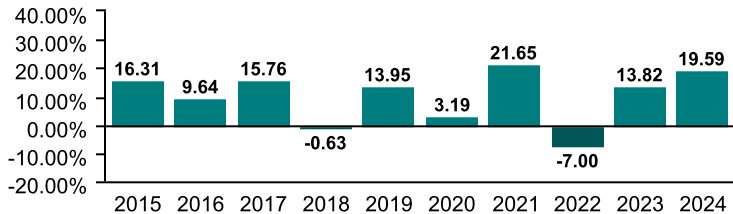
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee policy you choose and your personal tax situation.

Average return

A person who invested \$1,000 in the fund on December 31, 2014 would have \$2,656.12 on December 31, 2024. This works out to an average of 10.26% a year.

Year-by-year returns (%)

This chart shows how the fund has performed in each of the past 10 years. In the past 10 years, the fund was up in value 8 years and down in value 2 years.



How risky is it?

The risk rating for this fund is *Moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Global All Cap Equity

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund.

1. Sales charges

Sales charge option	What you pay	How it works
Preferred series 2 FEL option	Up to 2% of the amount you invest.	<ul style="list-style-type: none"> •You and your advisor determine the rate. •The fee is deducted from the amount you invest. It is paid as a commission.

2. Ongoing expenses

Normally the MER includes the investment management fee, operating expenses and the cost for the guarantee. These fees are normally deducted from the fund. The preferred series 2 FEL option is only available if you pay fees by redeeming units from your policy. The preferred series 2 fee agreement shows the fees you pay. These fees reduce the return you get on your investment. The advisory and management service fee is negotiable and the fee ranges between 0.50% and 1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee policy	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)
Maturity / death benefit (%)	Additional costs	
75 / 75	n/a	n/a
75 / 100	0.21	n/a
100 / 100	0.21	0.27

Trailing commission

No trailing commission.

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	You may make up to 12 free switches in each calendar year and after that you may be charged a fee.

What if I change my mind?

You can change your mind and cancel the segregated fund policy, the initial pre-authorized chequing premium or any lump-sum premium you apply to the policy by telling us in writing within two business days of the earlier of the date you received confirmation of the transaction or five business days after it is mailed to you.

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International Value

Quick facts: **Date fund available:** June 17, 2019
Date fund created: June 17, 2019
Managed by: Keyridge Asset Management Limited

Total fund value: \$120,439,215
Portfolio turnover rate: 6.30%

Guarantee policy : Maturity / death benefit (%)	75 / 75			75 / 100		
Series	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹
Preferred series 2: FEL option ¹	--	13.56	9,224	--	13.51	1,051

The preferred series 2 does not have a MER as all fees and expenses are paid directly by you. See the section *Ongoing expenses* below for further details. The cost of owning this fund is set out in your fee agreement - see the *Fees and expenses* section of the information folder for more details and discuss with your advisor.

¹ FEL - Front-end load
MER - Management expense ratio
NAV - Net asset value
UOS - Units outstanding

Minimum investment
Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25
RRIF policies: \$10,000 initial

What does the fund invest in?

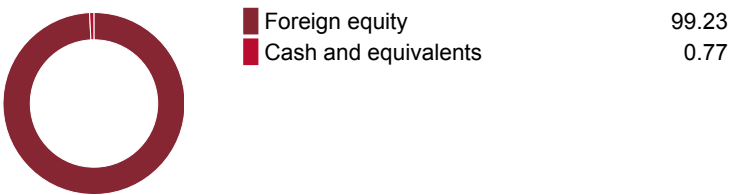
This segregated fund invests primarily in stocks of companies outside of North America currently through the Canada Life International Value mutual fund.

Top 10 investments (of the underlying fund)

	Assets %
Taiwan Semiconductor Manufacturing Co. Ltd.	4.74
DCC PLC	4.34
Thai Beverage Public Co. Ltd. Foreign Shares	4.29
CRH PLC [London Shares]	4.24
Tencent Holdings Ltd.Par New Hkd 0.00002	4.20
Deutsche Boerse AG Deutsche Borse Agnamens Aktien O N	4.18
Samsung Electronics Co. Ltd. Samsungelectronics	3.84
Alcon Inc. Act Nom	3.75
Ryanair Holdings PLC New	3.64
EssilorLuxottica Shs	3.50
Total	40.72

Total investments: **38**

Investment segmentation



Are there any guarantees?

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Who is this fund for?

A person who is investing for the longer term, seeking the growth potential of foreign stocks and is comfortable with moderate risk. Since the fund invests in stocks its value is affected by stock prices, which can rise and fall in a short period of time.

Notes

As of October 1, 2025, through a corporate reorganization, Keyridge Asset Management Limited assumed portfolio management responsibilities from Setanta Asset Management Limited. No other changes were made to the segregated fund.

How has the fund performed?

This section tells you how the fund has performed over the past 5 years, prior to the deduction of fees for a policyowner who chose the 75/75 guarantee policy. This option does not deduct a MER but you pay fees that you agree to in your fee agreement directly. These fees reduce returns. See the *Ongoing expenses* section below for details.

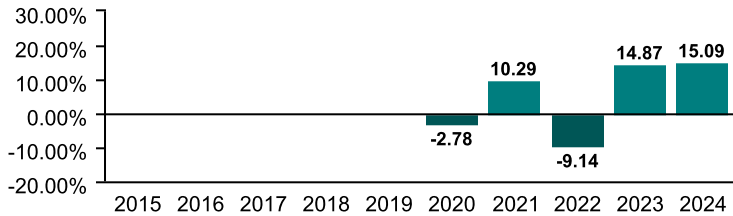
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee policy you choose and your personal tax situation.

Average return

A person who invested \$1,000 in the fund on June 17, 2019 would have \$1,355.76 on December 31, 2024. This works out to an average of 5.65% a year.

Year-by-year returns (%)

This chart shows how the fund has performed in each of the past 5 years. In the past 5 years, the fund was up in value 3 years and down in value 2 years.



How risky is it?

The risk rating for this fund is *Moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

International Value

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund.

1. Sales charges

Sales charge option	What you pay	How it works
Preferred series 2 FEL option	Up to 2% of the amount you invest.	<ul style="list-style-type: none"> •You and your advisor determine the rate. •The fee is deducted from the amount you invest. It is paid as a commission.

2. Ongoing expenses

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Guarantee policy	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)
Maturity / death benefit (%)	Additional costs	
75 / 75	n/a	n/a
75 / 100	0.21	n/a

Trailing commission

No trailing commission.

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
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