

Canada Life announces 2023 dividend scales for participating life insurance



April 27, 2023 – Each year, Canada Life reviews our participating accounts. We look at investment performance, insurance claims, expenses and other factors. We then determine if dividend scales are at an appropriate level and if they need to change. As a result of this year's review, the board of directors has approved the following recommendation of the company's actuary for the 2023 dividend scales. These changes will go into effect on July 1, 2023:

- Dividend scales will increase for the Canada Life™ combined open participating account. This account includes:
 - Canada Life policies issued since Jan. 1, 2020
 - Policies formerly belonging to the Great-West Life, London Life (including former Prudential policies) and Canada Life open accounts, issued before Jan. 1, 2020
- The dividend scale will also increase for the Canada Life closed account. This includes policies issued before Nov. 5, 1999.
- Dividend scales will stay the same for former New York Life and Crown Life policies.

Where to find dividend information about your policy

- You can find dividend information in your annual statement. Dividends for a particular policy depend on when it was issued, the policy type, the insured person's risk class and age, and other factors. Dividends aren't guaranteed.
- For information about your policy, talk to your advisor. If you don't have an advisor, call us at 1-888-252-1847.
- For general information, see [Participating life insurance](#).