

# Canada Life announces 2022 dividend scales for participating life insurance



May 12, 2022 – Each year, Canada Life reviews our participating accounts. We look at investment performance, insurance claims, expenses and other factors. We then determine if dividend scales are at an appropriate level and if they need to change.

As a result of this year's review, the board of directors has approved the following recommendation of the company's actuary for the 2022 dividend scales. These changes will be effective July 1, 2022:

- Dividend scales will increase for the Canada Life™ combined open participating account. This includes policies that formerly belonged to the Great-West Life, London Life (including former Prudential) and Canada Life open accounts before amalgamation on Jan. 1, 2020.
- The dividend scale will also increase for the Canada Life closed account policies issued before Nov. 5, 1999.
- Dividend scales will decrease for former New York Life and Crown Life policies.

## Where you can find your policy dividend information

- You can find dividend information in your annual statement.
- For information about your policy, talk to your advisor. Or if you don't have an advisor, call us at 1 888-252-1847.
- For general information, see [Participating life insurance](#).
- For financial highlights, see [2021 Financial facts](#).