
Section A: Mortgage Information

Mortgage Amount: \$ _____

Client Number(s): _____

Date of Advance: _____
Day Month Year

New Mortgage Or Refinanced Mortgage

Section B: Applicant Information

Mortgagor Mr. Mrs. Ms. Miss Dr.

Name: _____
First Name Initial Last Name

Mailing Address: _____
Unit Street City Province Postal Code

Home Phone: _____ Cell Phone: _____

Date of Birth: _____ Business Phone: _____ Ext: _____
Day Month Year

Co-Mortgagor Or Guarantor (if applicable) Mr. Mrs. Ms. Miss Dr.

Name: _____
First Name Initial Last Name

Mailing address:
(if different from Mortgagor)

Unit Street City Province Postal Code

Home Phone: _____ Cell Phone: _____

Date of Birth: _____ Business Phone: _____ Ext: _____
Day Month Year

Section C: Health Questions

1. In the past 24 months, have you been tested for, received any treatment, medical advice, consultation, or diagnosis, required follow-up for or had any known indication of:

- problems relating to heart or circulation, high blood pressure or stroke, high cholesterol, cancer, tumor, leukemia, lupus, asthma or any other lung or respiratory disorder?
- diabetes, hepatitis, liver or kidney disease, stomach or intestinal disorder, multiple sclerosis, or other disorder of the nervous system?
- alcohol or substance abuse, depression or other mental, nervous or psychiatric disorder, or have you ever tested positive for, or been diagnosed as having any HIV virus or any other associated disease including AIDS, or any other immunological disease or disorder?

Mortgagor Yes No Co-Mortgagor Or Guarantor Yes No

If you have answered "Yes" to the above you will be contacted by Canada Life for additional medical information.

Section D: Protecting Your Personal Information

At The Canada Life Assurance Company (Canada Life), we recognize and respect the importance of privacy. When you apply for coverage, we establish a confidential file that contains your personal information. This file is kept in the offices of Canada Life or the offices of an organization authorized by Canada Life. You may exercise certain rights of access and rectification with respect to the personal information in your file by sending a request in writing to Canada Life. Canada Life may use service providers located within or outside Canada. We limit access to personal information in your file to Canada Life staff or persons authorized by Canada Life who require it to perform their duties, to persons to whom you have granted access, and to persons authorized by law. Your personal information may be subject to disclosure to those authorized under applicable law within or outside Canada. We collect, use and disclose the personal information to process this application and, if this application is approved, to administer the financial product(s) applied for, including investigating and assessing claims, and creating and maintaining records concerning our relationship. For a copy of our Privacy Guidelines, or if you have questions about our personal information policies and practices (including with respect to service providers), write to Canada Life's Chief Compliance Officer or refer to www.canadalife.com.

Section E: Declaration

"I", "me" and "my" refer to each person completing this form. I understand that in order to be eligible for this insurance, I must be approved for a Tangerine Mortgage Account and be age 18 or older and under the age of 65 at the time of this application. I realize that the total amount of insurance cannot exceed a maximum of \$500,000 on one or more mortgages. I acknowledge receipt of the Certificate of Life Insurance for Group Policy No. 60135. I declare that the information contained herein is complete and correct. If any information is incomplete or false, any coverage granted may be null and void. I authorize Canada Life to obtain information concerning this application from any physician or healthcare professionals or any insurance company. I acknowledge that no Tangerine employee has the authority to bind, waive or amend any provision or condition of the Policy. I understand that any insurance that becomes effective is underwritten by Canada Life. I understand that Tangerine is not the insurer.

I hereby apply for the life insurance coverage under the terms and conditions contained in the Certificate of Life Insurance, and agree to be bound by these terms and conditions. If my request for life insurance is approved, the premiums payable (including any applicable taxes) will be debited along with my mortgage payments by Tangerine and forwarded to Canada Life. I understand that if I have answered "Yes" to any of the health questions above, if my mortgage exceeds \$300,000, or if I am applying for insurance more than 31 days following the funding or renewal of my mortgage, that Canada Life may require additional medical information. Insurance will then become effective only upon written approval from Canada Life.

I have read and understand and agree with the contents of the section entitled "Protecting Your Personal Information" on this form.

I authorize Canada Life, Tangerine, any healthcare or rehabilitation provider, any insurance or reinsurance companies, any person having knowledge of me or my health, and service providers working with Canada Life or the above to exchange personal information, when relevant and necessary for the purposes of processing my application and for administering any insurance extended hereunder, including investigating and assessing any claims.

<input type="checkbox"/> Accept	<div style="border: 1px solid black; padding: 5px; width: 300px;">X Mortgagor's Signature</div>	Date
		Day Month Year
<input type="checkbox"/> Accept	<div style="border: 1px solid black; padding: 5px; width: 300px;">X Co-Mortgagor's Or Guarantor's Signature</div>	Date
		Day Month Year

Tangerine Account Certificate of Life Insurance

This will certify that in accordance with the provisions of Group Policy 60135 (the "Policy") issued by The Canada Life Assurance Company ("Canada Life"), 330 University Avenue, Toronto, Ontario, M5G 1R8, to Tangerine Bank ("Tangerine"), a summary of which is outlined below, any mortgagor, co-mortgagor, or guarantor, who has been approved by Canada Life for coverage under the Policy, is insured under the Policy, subject to the terms of the Policy and completion of the Mortgage Account Life Insurance Application, including Health Questions. The Life Insurance benefit allows for reimbursement to Tangerine of the outstanding balance of your Mortgage Account in the event of your death, as described below.

1. Eligibility for Insurance

The following conditions must be met in order for you to be eligible for life insurance on your Tangerine Mortgage Account:

- you have been approved for a Tangerine Mortgage Account as a mortgagor, co-mortgagor, or guarantor; and
- you are **age 18** or older and **under age 65** at the time of application for the life insurance.

The principal amount insured with respect to one or more insured Mortgage Account(s) cannot exceed \$500,000.

A maximum of two persons may be insured in respect of the same Mortgage Account.

You must complete the health questionnaire on the life insurance application. Canada Life will request additional information if:

- you answered "yes" to one of the questions on the life insurance application;
- the principal amount of your Mortgage Account exceeds \$300,000; or
- you request the life insurance more than 31 days after the financing or renewal of your Mortgage Account.

In that case, a written approval from Canada Life is required before the insurance will become effective.

2. Effective Date of Insurance

The life insurance becomes effective on the **latest of**:

- the date your signed application or joint application for insurance is received by Tangerine;
- the date specified by Canada Life in the letter of approval of insurance coverage, if a written approval is required; and
- the date of disbursement of the mortgage funds.

3. Amount of Benefit

Subject to any limitations or exclusions outlined in section 4, upon your death and receipt of satisfactory proof of claim, Canada Life will pay to Tangerine the outstanding balance of your insured Mortgage Account(s). The total maximum benefit that will be paid under the Policy on your death is \$500,000.00 with respect to one or more insured Mortgage Accounts. If you are jointly insured, Canada Life will pay the benefit upon the first death, and no further insurance will be available. In no case will Canada Life pay more than your outstanding Mortgage Account(s) balance at the time of death.

4. Limitations and Exclusions

- If your death resulted directly or indirectly from suicide while sane or insane, or from intentional self-inflicted injury, within two years of the Effective Date of Insurance, Canada Life will not pay the benefits and will only refund premiums received since the Effective Date of Insurance.
- If you have a pre-existing health condition, Canada Life will not pay benefits on your Mortgage Account(s) if you die within 12 months of the Effective Date Of Insurance and death results from a condition for which you visited or consulted a physician, had received treatment or had undergone tests, during the 12 months immediately preceding the date the mortgage funds were advanced. Treatment means advice, consultation, care, and/or service provided by a physician, and includes but is not limited to, diagnostic measures, prescription drugs, injections, or other forms of therapeutic treatment.
- If any answer or statement on the application for the Mortgage Account Insurance misrepresents or fails to disclose any facts material to the insurance risk, the insurance may be null and void.

5. Monthly Premium

Rates per \$1,000 (at time of printing). Premium rates will be reviewed periodically. Written notification will be provided prior to any rate change.

Age	18-30	31-35	36-40	41-45	46-50	51-55	56-60	61-64*
Individual Coverage	\$0.09	\$0.13	\$0.20	\$0.29	\$0.40	\$0.55	\$0.73	\$0.97
Joint Coverage	\$0.13	\$0.18	\$0.29	\$0.41	\$0.60	\$0.84	\$1.09	\$1.51

* An Applicant must be 18 years of age and under age 65 to apply for insurance coverage under the Policy. Coverage will continue however until the end of the month in which your 70th birthday occurs.

Joint Coverage rates apply only when both Applicants are approved by Canada Life for coverage and rates are based on the age of the older Applicant.

Example: Applicant is 39 years of age and has a mortgage amount of \$150,000. Premium rate for individual coverage is \$0.20. So, the premium that Applicant pays per month = $(\$150,000/1,000) \times 0.20 = \30 (add Tax if applicable).

Two Applicants have a joint mortgage for \$200,000. Applicant A is 36 years of age and Applicant B is 42 years of age. Premium rate for joint coverage where the age of the older Applicant is 42 years is \$0.41. So, the premium that Applicants pay per month = $(\$200,000/1,000) \times 0.41 = \82 (add Tax if applicable).

The monthly premium for the Mortgage Account Life Insurance is based on the initial mortgage amount.

Provincial sales tax, if applicable, will be added to the premium. The monthly premium will be debited to the Mortgage Account(s) and submitted to Canada Life.

Tangerine receives an administration fee from the Insurer to distribute Mortgage Account Life Insurance.

6. Prior Coverage Recognition

You may qualify for Prior Coverage Recognition when you refinance or port your Tangerine Mortgage Account. You must reapply for life insurance coverage within 90 days of paying off your previous mortgage. Your application will be considered based on your health condition at the time of the refinance or port. If you are denied coverage as a result of a change in your health condition, you are guaranteed coverage for the insured outstanding balance prior to refinancing or porting.

Any benefits payable on death will be determined by multiplying the outstanding balance of this mortgage as at the date of death by the following:

Insurance Amount

Mortgage Amount

7. Proof of Claim

Claim forms are available from Canada Life. Claims must be submitted within one year of the date of death to Canada Life at the above address.

8. Termination of Insurance

The insurance terminates on the earliest of:

- The date your Mortgage Account is discharged, refinanced or transferred to another property,
- The mortgage is assigned to another creditor,
- Foreclosure or any disposition of the property which is the security for the mortgage occurs,
- The last day of the month in which your 70th birthday occurs,
- The date that Tangerine receives your written notice to cancel the coverage,
- The date that the Insured Person's premiums are 31 days overdue,
- The date that the mortgage payment is 6 months or more in arrears,
- The date you are advised in writing by Tangerine that insurance is cancelled,
- The date the Policy is terminated.

When two persons are insured, the insurance coverage for the oldest insured person terminates on the last day of the month in which his/her 70th birthday occurs. The remaining insured person may continue their insurance coverage until the last day of the month in which their 70th birthday occurs. The premium rate for the remaining insured person will be based on their age.

You may also cancel your insurance coverage within 10 days of the **Effective Date of Insurance** and a full refund of your premiums plus any applicable tax will be issued, if any have been collected.

9. Access to Documents

You have a right to examine and obtain a copy of the Policy and certain other written statements or records you submitted to Canada Life (if any), subject to certain access limitations.

10. Legal Actions

Every action or proceeding against an insurer for the recovery of insurance money payable under the contract is absolutely barred unless commenced within the time set out in the Insurance Act (for actions or proceedings governed by the laws of Alberta and British Columbia), The Insurance Act for actions or proceedings governed by the laws of Manitoba, the Limitations Act, 2002 (for actions or proceedings governed by the laws of Ontario), or other applicable legislation. For those actions or proceedings governed by the laws of Quebec, the prescriptive period is set out in the Quebec Civil Code.

11. Other Information

Canada Life Complaints Process

To obtain information about how to make a complaint and our complaints handling process, please call 1-800-380-4572.

Mortgage Account Life Insurance Application

Tangerine Account Certificate of Life Insurance

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If you have any questions about the Tangerine Mortgage Account Life Insurance, please call Canada Life at 1-800-380-4572 – Monday to Friday, 8:00 a.m. to 6:00 p.m. ET.