



# HomeProtector Certificate of Insurance - Mortgage life, critical illness and disability insurance

This Certificate of Insurance ("Certificate") provides important details on your insurance coverage; please keep this Certificate in a safe place. Subsequent correspondence may refer to this Certificate as the "Booklet" or the "HomeProtector booklet".

HomeProtector® insurance provides group creditor life, critical illness and disability insurance underwritten by The Canada Life Assurance Company ("Insurer" or "Canada Life"), under Group Policy ("Policy") G60100, H60200 and H60101, issued to the Royal Bank of Canada including associated companies ("RBC Royal Bank") as the policyholder. Each applicant (referred to as "you") approved by the Insurer is insured under the Policy, further to your written application or your telephone conversation with a representative of RBC Royal Bank or the Insurer in which you indicated your wish to apply ("Application") for HomeProtector life or HomeProtector life and critical illness insurance or HomeProtector life and disability insurance.

<b>Eligibility</b>	<p>To be eligible to apply for HomeProtector insurance, at the date of application you must be:</p> <ul style="list-style-type: none"> <li>• for life and disability insurance, at least 18 and less than 66 years old;</li> <li>• for critical illness insurance, at least 18 and less than 56 years old;</li> <li>• a Canadian resident (living in Canada at least six months out of the year); <b>and</b></li> <li>• an individual borrower, co-borrower or guarantor of an eligible mortgage. A maximum of two people per eligible mortgage can have coverage.</li> </ul> <p>You cannot be insured for both critical illness and disability insurance at the same time on the same mortgage. If applying for critical illness insurance, you must also have or be applying for HomeProtector life coverage. If applying for disability insurance, you must also have or be applying for HomeProtector life coverage and be actively working on the date of application.</p> <p>Actively working means you are</p> <ul style="list-style-type: none"> <li>• gainfully employed in full-time or self-employment at least 20 hours a week; or</li> <li>• on maternity or parental leave but capable of performing the regular duties of your employment or occupation; or</li> <li>• employed seasonally for at least 20 hours a week during the work season, which has a beginning and end, and you have a proven work history as a seasonal employee, you expect to return to the same occupation the next season and you are currently capable of performing the regular duties of your seasonal employment.</li> </ul> <p>An eligible mortgage is an RBC Royal Bank mortgage that is secured by a residential property that is:</p> <ul style="list-style-type: none"> <li>• either your own home, a rental or seasonal cottage property; or</li> <li>• under the On-Reserve Housing Program, the First Nation On-Reserve Program or the Chattel Loan Insurance Program (CLIP);</li> </ul> <p>and is not:</p> <ul style="list-style-type: none"> <li>• secured by a residential property that is a multiple family dwelling of more than six units;</li> <li>• an interest-only payment structure on a fully advanced mortgage; or</li> <li>• a self-directed RRSP mortgage.</li> </ul> <p><b>Note: The mortgage must be in good standing for it to be considered an eligible mortgage.</b></p>
<b>Confirmation of Coverage</b>	<p>If you answered <b>No</b> to all the health questions in the Application then your application for coverage is automatically approved. If you answered <b>Yes</b> to any of the health questions in the Application your application is not automatically approved and you must complete a separate health assessment. In this case, the Insurer will send you written notice of approval or refusal of your application.</p>
<b>When coverage begins</b>	<p>Your insurance coverage begins on the date your HomeProtector Application is approved.</p> <p><b>Note: No benefit will be paid until funds have been fully advanced by RBC Royal Bank</b></p>
<b>When coverage ends</b>	<p>Your insurance coverage ends on the earliest of the following dates:</p> <ul style="list-style-type: none"> <li>• the date the mortgage is paid in full, discharged (unless exercising your portability option without adding additional funds) or assumed in writing by some other person;</li> <li>• the date the principal balance of your mortgage increases;</li> <li>• the date the Insurance Service Centre receives your written request to cancel your life, critical illness or disability insurance;</li> <li>• the date that all or part of your insurance premiums are 90 days overdue;</li> <li>• the last day of the month in which you turn 70 years of age; please note that your mortgage will not be insured for the full duration of the amortization period if the amortization period of your mortgage extends beyond your 70<sup>th</sup> birthday;</li> <li>• the date you are no longer the borrower, co-borrower or guarantor of the mortgage;</li> <li>• the date you die; or</li> <li>• the date the group policy for life, critical illness or disability coverage terminates.</li> </ul> <p>Your critical illness or disability coverage also ends on the date your life coverage ends. Your critical illness coverage also ends on the date you are Diagnosed with a Covered Illness for which the Insurer pays a critical illness insurance claim. Critical illness insurance also ends and premiums are refunded if a Diagnosis of Cancer or signs, symptoms or investigations leading to a Diagnosis, occurs within 90 days of your coverage effective date.</p>
<b>Temporary coverage</b>	<p>If it is necessary for the Insurer to assess your HomeProtector application and RBC Royal Bank has approved your mortgage, HomeProtector insurance provides temporary insurance for you during the assessment period, with the following conditions:</p> <ul style="list-style-type: none"> <li>• HomeProtector insurance will only pay a life insurance benefit and only if you die as a result of an accidental injury. Accidental injury is a bodily injury resulting from an accident, directly and independently of all other causes. An accident is a sudden, violent and unforeseen external event, which does not include medical conditions or treatment for medical conditions;</li> <li>• the benefit is the amount that would have been paid had your HomeProtector application been accepted;</li> <li>• no benefit will be paid if your accidental death was the result of you committing or attempting to commit a criminal offence regardless of whether charges are laid or a conviction obtained;</li> <li>• no benefit will be paid if your accidental death was caused directly or indirectly by suicide or intentional self-inflicted injury.</li> </ul>



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	<p>Your temporary insurance will end on the earlier of the following dates:</p> <ul style="list-style-type: none"> <li>• the 30th day following the date of your Application; or</li> <li>• the date that the Insurer reaches a final decision on your Application.</li> </ul>																																	
<b>Life insurance</b>	<p>Provided you meet the terms and conditions of your Certificate of Insurance, in the event of death, the Insurer will pay RBC Royal Bank the insured mortgage balance(s) owing at your date of death, to a maximum of <b>\$750,000</b> for all of your insured mortgages combined. The insured mortgage balance consists of the unpaid principal balance(s); mortgage interest and insurance premiums in arrears from the mortgage payment due date immediately prior to death to a maximum of five years; any pre-payment charges; any overdrawn balance in your property tax account; and any "cash back option" penalty amount owing and included in the existing balance on the payout statement.</p> <p><b>Pro-rated Coverage</b> - If, when coverage begins, the total of all mortgages to be insured under HomeProtector insurance exceeds \$750,000, premiums are only calculated on the \$750,000 maximum, and the benefit paid is pro-rated.</p> <p><b>For example:</b> If the mortgage balance was \$780,000 at the time of the insurance application and the balance owing at the date of death is \$380,000, the benefit payable is <math>\\$750,000 \div \\$780,000 \times \\$380,000 = \\$365,384</math>. If you are jointly insured, the Insurer will pay the insured mortgage balance upon the first death, and insurance coverage will remain in effect for the other insured borrower (if a balance is not paid in full).</p> <p><b>Note: All life benefits paid by the Insurer are applied directly to your insured mortgage account(s).</b></p>																																	
<b>Cost of life insurance</b>	<p>Your life insurance premium is based on your age and the amount of your mortgage at the time you apply for insurance. If the total of all your insured RBC Royal Bank mortgages, plus any mortgage for which you are applying for HomeProtector insurance exceeds \$750,000, you will pay a premium on only amounts up to \$750,000.</p> <table border="1" style="width: 100%; border-collapse: collapse; margin-top: 10px;"> <thead> <tr> <th style="text-align: left;">Monthly premium rate per \$1,000 of initial insured mortgage balance</th> <th style="text-align: left;">Age</th> <th>18-30</th> <th>31-36</th> <th>37-41</th> <th>42-45</th> <th>46-50</th> <th>51-55</th> <th>56-60</th> <th>61-65</th> <th>66-69*</th> </tr> </thead> <tbody> <tr> <td></td> <td>Single</td> <td>\$0.09</td> <td>\$0.13</td> <td>\$0.20</td> <td>\$0.29</td> <td>\$0.40</td> <td>\$0.52</td> <td>\$0.70</td> <td>\$0.95</td> <td>\$1.63</td> </tr> <tr> <td></td> <td>Joint</td> <td>\$0.15</td> <td>\$0.22</td> <td>\$0.34</td> <td>\$0.49</td> <td>\$0.68</td> <td>\$0.88</td> <td>\$1.19</td> <td>\$1.62</td> <td>\$2.77</td> </tr> </tbody> </table> <p>Provincial sales tax will be added to your premium where applicable.</p> <p>* Applicable only to clients refinancing or adding on to their existing HomeProtector insured mortgage.</p> <p>The cost of joint coverage is calculated using the joint rate and the age of the older person.</p> <p><b>For example:</b> You and your co-borrower have a \$200,000 mortgage and you want to insure it with HomeProtector life insurance. You are 35 years old and your co-borrower is 30 years old. The premium rate for the HomeProtector life insurance joint coverage will be based on the age of the older person. The premium rate will be \$0.22 per \$1,000 of initial insured mortgage balance. The premium will be calculated as follows: <math>(\\$200,000 \div \\$1,000) \times \\$0.22 = \\$44</math> per month + PST where applicable.</p> <p>If you add on to or refinance your mortgage, you must reapply for insurance coverage, and premiums will be calculated based on your age and balance at the time of your new application for insurance (see <i>Refinancing and HARP</i>).</p>	Monthly premium rate per \$1,000 of initial insured mortgage balance	Age	18-30	31-36	37-41	42-45	46-50	51-55	56-60	61-65	66-69*		Single	\$0.09	\$0.13	\$0.20	\$0.29	\$0.40	\$0.52	\$0.70	\$0.95	\$1.63		Joint	\$0.15	\$0.22	\$0.34	\$0.49	\$0.68	\$0.88	\$1.19	\$1.62	\$2.77
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<b>Critical Illness insurance</b>	<p>Provided you meet the terms and conditions of this Certificate of Insurance, if you are Diagnosed with Cancer (Life-Threatening), Heart Attack, or Stroke (see <i>Covered Illnesses</i>) while you are insured under this Certificate, the Insurer will pay RBC Royal Bank the insured mortgage balance(s) owing at the date of Diagnosis, to a maximum of <b>\$300,000</b> for all of your insured mortgages combined.</p> <p>The insured mortgage balance consists of the unpaid principal balance(s); mortgage interest and insurance premiums in arrears from the mortgage payment due date immediately prior to date of Diagnosis to a maximum of five years; any pre-payment charges; any overdrawn balance in your property tax account; and any "cash back option" penalty amount owing and included in the existing balance on the payout statement.</p> <p><b>Pro-Rated Coverage</b> - If, when coverage begins, the total of all mortgages to be insured under HomeProtector insurance exceeds \$300,000, premiums are only calculated on the \$300,000 maximum, and the benefit paid is pro-rated.</p> <p><b>For example:</b> If the mortgage balance was \$400,000 at the time of the insurance application and the balance owing at the date of Diagnosis is \$350,000, the benefit payable is <math>\\$300,000 \div \\$400,000 \times \\$350,000 = \\$262,500</math>. If you are jointly insured, the Insurer will pay the insured mortgage balance upon the first date of Diagnosis; critical illness insurance coverage will remain in effect for the other insured borrower (if a balance is not paid in full).</p> <p><b>Note: All critical illness benefits paid by the Insurer are applied directly to your insured mortgage account(s).</b></p>																																	
<b>Covered Illnesses</b>	<p><b>This section contains specialized medical terms; if you have questions, please contact your medical doctor.</b></p> <p><b>Diagnosis</b> means the determination of the nature and circumstances of a medical condition, made in writing by a <b>medical doctor</b> who has been trained in and certified by a specialty examining board in Canada in the specific area of medicine relevant to the Covered Illness, and who is not yourself, your relative, or your business associate.</p> <p><b>Cancer (Life-Threatening)</b> is defined as a definite Diagnosis of a tumour, which must be characterized by the uncontrolled growth and spread of malignant cells and the invasion of tissue.</p> <p>Exclusion: Cancer (Life-Threatening) does not include, and no benefit will be payable under this condition for:</p> <ul style="list-style-type: none"> <li>• Carcinoma in-situ; Malignant melanoma skin cancer that is less than or equal to 1.0mm in thickness, unless it is ulcerated or is accompanied by lymph node or distant metastasis;</li> <li>• Any non-melanoma skin cancer, without lymph node or distant metastasis;</li> <li>• Prostate cancer classified as T1a or T1b, without lymph node or distant metastasis; or</li> <li>• Papillary thyroid cancer or follicular thyroid cancer, or both, that is less than or equal to 2.0cm in greatest diameter and classified as T1, without lymph node or distant metastasis.</li> </ul> <p><b>Heart Attack</b> is defined as a definite Diagnosis of the death of heart muscle due to obstruction of blood flow, which results in the rise and fall of biochemical cardiac markers to levels considered diagnostic of myocardial infarction, with at least one of the following:</p> <ul style="list-style-type: none"> <li>• Heart attack symptoms;</li> <li>• New electrocardiogram (ECG) changes consistent with a Heart Attack; or</li> <li>• Development of new Q waves during or immediately following an intra-arterial cardiac procedure including, but not limited to, coronary angiography and coronary angioplasty.</li> </ul>																																	



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	<p>Exclusion: Heart Attack does not include, and no benefit will be payable under this condition for:</p> <ul style="list-style-type: none"> <li>• ECG changes suggesting a prior myocardial infarction; or</li> <li>• Elevated biochemical cardiac markers as a result of an intra-arterial cardiac procedure including, but not limited to, coronary angiography and coronary angioplasty in the absence of new Q waves.</li> </ul> <p><b>Stroke</b> is defined as a definite Diagnosis of an acute cerebrovascular event caused by intra-cranial thrombosis or haemorrhage, or embolism from an extra-cranial source, with:</p> <ul style="list-style-type: none"> <li>• Acute onset of new neurological symptoms, and</li> <li>• New objective neurological deficits on clinical examination, persisting for more than 30 days following the date of Diagnosis. These new symptoms and deficits must be corroborated by diagnostic imaging testing.</li> </ul> <p>Exclusion: Stroke does not include, and no benefit will be payable under this condition for:</p> <ul style="list-style-type: none"> <li>• Transient Ischemic Attacks, also referred to as mini stroke;</li> <li>• Intracerebral vascular events due to trauma; or</li> <li>• Lacunar infarcts which do not meet the definition of Stroke as described above.</li> </ul>																																	
<b>Cost of critical illness insurance</b>	<p>Your insurance premium is based on your age and the amount of your mortgage at the time you apply for insurance. If the total of all your insured RBC Royal Bank mortgages, plus any mortgage for which you are applying for HomeProtector insurance exceeds \$300,000, you will pay a premium on only amounts up to \$300,000.</p> <table border="1" style="width: 100%; border-collapse: collapse; margin-top: 10px;"> <thead> <tr> <th style="text-align: left;">Monthly premium rate per \$1,000 of initial insured mortgage balance</th> <th style="text-align: left;">Age</th> <th>18-30</th> <th>31-36</th> <th>37-41</th> <th>42-45</th> <th>46-50</th> <th>51-55</th> <th>56-60*</th> <th>61-65*</th> <th>66-69*</th> </tr> </thead> <tbody> <tr> <td></td> <td>Single</td> <td>\$0.10</td> <td>\$0.16</td> <td>\$0.24</td> <td>\$0.44</td> <td>\$0.66</td> <td>\$0.99</td> <td>\$1.69</td> <td>\$2.49</td> <td>\$2.79</td> </tr> <tr> <td></td> <td>Joint</td> <td>\$0.17</td> <td>\$0.27</td> <td>\$0.41</td> <td>\$0.75</td> <td>\$1.12</td> <td>\$1.68</td> <td>\$2.87</td> <td>\$4.23</td> <td>\$4.74</td> </tr> </tbody> </table> <p>*Applicable only to clients with Prior Coverage Recognition (see <i>Prior Coverage Recognition (PCR)</i>) on their existing HomeProtector insured mortgage.</p> <p>Provincial sales tax will be added to your premium where applicable. The cost of joint coverage is calculated using the joint rate and the age of the older person.</p> <p><b>Example:</b> You and your co-borrower have a \$200,000 mortgage and want to insure it with HomeProtector critical illness insurance. You are 35 years old and your co-borrower is 30 years old. The premium rate for the HomeProtector critical illness insurance joint coverage will be based on the age of the older person. The premium rate will be \$0.27 per \$1,000 of initial insured mortgage balance. The premium will be calculated as follows: (\$200,000 ÷ \$1,000) x \$0.27 = \$54 per month + PST where applicable.</p> <p>If you add on to or refinance your mortgage, you must reapply for insurance coverage, and premiums will be calculated based on your age and balance at the time of your new application for insurance (see <i>Refinancing and HARP</i>).</p>	Monthly premium rate per \$1,000 of initial insured mortgage balance	Age	18-30	31-36	37-41	42-45	46-50	51-55	56-60*	61-65*	66-69*		Single	\$0.10	\$0.16	\$0.24	\$0.44	\$0.66	\$0.99	\$1.69	\$2.49	\$2.79		Joint	\$0.17	\$0.27	\$0.41	\$0.75	\$1.12	\$1.68	\$2.87	\$4.23	\$4.74
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<b>Refinancing and HARP</b>	<p>If you add on to or refinance your mortgage, you must reapply for insurance coverage, and premiums will be calculated based on your age and balance at the time of your new application for insurance. You are considered to have added on to or refinanced your mortgage if the balance of your mortgage increases. If you add on to or refinance your existing HomeProtector insured mortgage, insurance coverage terminates, and you need to reapply for coverage on the new mortgage amount. However, if:</p> <ul style="list-style-type: none"> <li>• you increase your existing mortgage balance (i.e. add on/refinance) by \$100,000 or less; and</li> <li>• you reapply for the same type of coverage on your new mortgage, before it is advanced; and</li> <li>• for life and/or disability insurance - you are less than 70 years of age and the total of all your insured RBC Royal Bank mortgages, plus any mortgage for which you are applying for HomeProtector life and/or disability insurance is \$750,000 or less; and/or</li> <li>• for critical illness insurance - you are less than 56 years of age and the total of all your insured RBC Royal Bank mortgages, plus any mortgage for which you are applying for HomeProtector critical illness insurance is \$300,000 or less;</li> </ul> <p>then you are <b>not</b> required to:</p> <ul style="list-style-type: none"> <li>• answer the application health questions; or</li> <li>• be actively at work at the time of the add-on/ refinance.</li> </ul> <p>This special consideration is called the HomeProtector insurance Add-On/Refinance Program (HARP). Your answers to the health questions on your previous HomeProtector application for the mortgage prior to the Add-On/Refinance, plus any evidence of your insurability submitted with respect to that application, shall be deemed to be information relating to the application submitted under HARP. As well, to be eligible for HomeProtector insurance under HARP, you must have been eligible for HomeProtector insurance at the time you applied for coverage on your mortgage prior to the Add-On/Refinance, which includes being actively at work for disability insurance.</p>																																	
<b>Prior Coverage Recognition (PCR)</b>	<p>If you are increasing your existing mortgage balance and reapplying for HomeProtector coverage within 30 days of your previous coverage ending, and</p> <ul style="list-style-type: none"> <li>■ your application is declined by the Insurer for health reasons; or</li> <li>■ you are over the maximum age to be able to apply for life or critical illness coverage,</li> </ul> <p>then, the Insurer will recognize your prior HomeProtector life and/or critical illness insurance coverage by granting you life and/or critical illness coverage on the proportion of your new mortgage balance that equals the lesser of the closing insured balance of your previously insured mortgage or the plan maximum.</p> <p><b>For example – Life PCR:</b> You refinance your existing HomeProtector insured mortgage to \$410,000. The closing balance, prior to refinancing, was \$280,000. You reapply for coverage within 30 days of your previous coverage ending, and your application is declined for health reasons. The Prior Life Insurance Coverage Recognition feature entitles you to HomeProtector life insurance coverage of 68% of your new outstanding mortgage balance (i.e. \$280,000 ÷ \$410,000). In this example, your life coverage will always be 68% of your outstanding mortgage balance. Therefore, if on the date you die, your outstanding mortgage balance has declined to \$200,000, the benefit payable would be 68% of \$200,000, which is \$136,000.</p> <p><b>For example – Critical Illness PCR:</b> You refinance your existing HomeProtector insured mortgage to \$410,000. The closing balance, prior to refinancing, was \$280,000. You reapply for coverage within 30 days of your previous coverage ending, and</p>																																	



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	<p>your application is declined for health reasons. The Prior Critical Illness Insurance Coverage Recognition feature entitles you to HomeProtector critical illness insurance coverage of 93% of your new outstanding mortgage balance (i.e. \$280,000 ÷ the plan maximum of \$300,000). In this example, your critical illness coverage will always be 93% of the lesser of your outstanding mortgage balance or the plan maximum. Therefore, if on the date of Diagnosis, your outstanding mortgage balance has declined to \$200,000, the benefit payable would be 93% of \$200,000, which is \$186,000. The life and/or critical illness insurance premiums for Prior Coverage Recognition are based on your age at the time of your new application and your outstanding mortgage balance prior to reapplying for HomeProtector coverage.</p>																																	
<b>Construction Mortgages</b>	<p>In the case of a construction mortgage, life and critical illness insurance is available while your home is under construction and begins once you are approved for the coverage. A benefit will only be paid when the mortgage is fully advanced. Please note that no premiums are collected until regular mortgage payments of principal, interest and insurance begin.</p>																																	
<b>Disability insurance</b>	<p>Provided you meet the terms and conditions of your Certificate of Insurance, in the event of disability*, the Insurer will pay your regular insured mortgage payment of principal, interest and insurance premiums (excluding property tax instalments) to RBC Royal Bank for a maximum of <b>24 months</b>. The Insurer will not pay more than \$3,000 each month for all your insured mortgages combined, including insurance premiums. There is a waiting period of 60 days before disability benefits are payable. Disability payments will end on the earliest of the following dates:</p> <ol style="list-style-type: none"> <li>1. The date your disability ends or you return to work;</li> <li>2. The date you become engaged in any business, occupation or undertaking for wages or expectation of profit;</li> </ol> <p>For either of the dates above, it is your responsibility to inform the Insurer that either of these events has occurred. Also, in these cases, as long as the maximum benefit of 24 months of disability payments has not been paid, the Insurer will make additional payment(s) depending on your regular payment schedule, as follows:</p> <ul style="list-style-type: none"> <li>• One additional regular monthly payment, if your regular payment is made monthly; or</li> <li>• 2 additional regular bi-weekly payments, if your regular payment is made bi-weekly; or</li> <li>• 2 additional regular semi-monthly payments, if your regular payment is made semi-monthly; or</li> <li>• 4 additional regular weekly payments, if your regular payment is made weekly.</li> </ul> <ol style="list-style-type: none"> <li>3. The date that 24 months of disability payments have been made on your behalf;</li> <li>4. The date your HomeProtector life or disability insurance coverage ends; or</li> <li>5. The date you refinance or add on to your mortgage while disabled.</li> </ol> <p>If you have joint coverage and both of you are disabled, payment of benefits will continue until each of you recover, to a maximum of 24 months for the person who was disabled last. However, at no time will the benefit be more than the monthly equivalent of the regular mortgage payment to a maximum of \$3,000 for all your insured mortgages combined.</p> <p><b>Note:</b> The Insurer will adjust your disability benefit to reflect any change in a mortgage payment that is the result of a change in the interest rate you are charged.</p> <p>*A disability is a sickness, injury, mental illness or nervous disorder that completely prevents you from performing the regular duties of:</p> <ul style="list-style-type: none"> <li>• the occupation(s) in which you were engaged immediately before the date you became disabled; or</li> <li>• your principal occupation, if you are a seasonal employee and you become disabled between seasons; or</li> <li>• if you are retired, your occupation prior to retirement.</li> </ul> <p><b>To qualify for disability benefits, and to continue receiving these benefits, you must:</b></p> <ul style="list-style-type: none"> <li>• be under the continuous care of a physician who is licensed to practice medicine in Canada or, in the case of mental illness or nervous disorder, including anxiety, depression and behavioural disorders, under the continuous care of a psychiatrist or psychologist. The physician, psychiatrist or psychologist treating you for your disability must be someone other than yourself or a family member;</li> <li>• not be engaged in any activity for wages or expectation of profit; and</li> <li>• provide proof of your disability claim satisfactory to the Insurer, and continue to provide proof of your disability claim whenever the Insurer may request it, at your expense.</li> </ul> <p>The Insurer may request, at its own expense, a medical examination by a physician appointed by them or an examination at a rehabilitation facility.</p> <p><b>Note: All disability benefits paid by the Insurer are applied directly to your insured mortgage account(s).</b></p>																																	
<b>Cost of disability insurance</b>	<p>Disability insurance premiums are based on your age at the time of your application for disability insurance and the amount of your current mortgage payment of principal, interest and life insurance premium.</p> <table border="1" style="width: 100%; border-collapse: collapse; text-align: center;"> <thead> <tr> <th rowspan="2">Premium rates per \$100 of mortgage payment</th> <th>Age</th> <th>18-30</th> <th>31-36</th> <th>37-41</th> <th>42-45</th> <th>46-50</th> <th>51-55</th> <th>56-60</th> <th>61-65</th> <th>66-69*</th> </tr> </thead> <tbody> <tr> <td>Single</td> <td></td> <td>\$1.41</td> <td>\$1.79</td> <td>\$2.24</td> <td>\$2.84</td> <td>\$3.47</td> <td>\$4.34</td> <td>\$5.48</td> <td>\$6.38</td> <td>\$6.83</td> </tr> <tr> <td>Joint</td> <td></td> <td>\$2.68</td> <td>\$3.40</td> <td>\$4.26</td> <td>\$5.40</td> <td>\$6.59</td> <td>\$8.25</td> <td>\$10.41</td> <td>\$12.12</td> <td>\$12.98</td> </tr> </tbody> </table> <p>Provincial sales tax will be added to your premium where applicable.</p> <p>* Applicable only to clients refinancing or adding on to their existing HomeProtector insured mortgage.</p> <p>The cost of joint coverage is calculated using the joint rate and the age of the older person. Since the disability premium is calculated based on your mortgage payment, increasing your mortgage payment will also increase your disability premium.</p> <p><b>For example:</b> You and your co-borrower have a mortgage on your home for which you must make a monthly payment of \$1,000 (which includes principal, interest and your life insurance premium); and you want to insure your mortgage with joint HomeProtector disability insurance. You are 35 years old and your co-borrower is 30 years old. The premium rate for the HomeProtector disability insurance joint coverage will be based on the age of the older person. The premium rate will be \$3.40 per \$100 of mortgage payment.</p> <p>The premium will be calculated as follows: (\$1,000 ÷ \$100) x \$3.40 = \$34.00 per month + PST where applicable.</p>	Premium rates per \$100 of mortgage payment	Age	18-30	31-36	37-41	42-45	46-50	51-55	56-60	61-65	66-69*	Single		\$1.41	\$1.79	\$2.24	\$2.84	\$3.47	\$4.34	\$5.48	\$6.38	\$6.83	Joint		\$2.68	\$3.40	\$4.26	\$5.40	\$6.59	\$8.25	\$10.41	\$12.12	\$12.98
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<b>Concurrent or Overlapping disabilities</b>	<p><b>In case of individual concurrent or overlapping disabilities</b></p> <p>If your initial disability develops into another related condition, so that you are disabled from a new disability that is the direct or indirect result of the initial disability, this will be considered as one period of disability and the <b>24 month</b> maximum benefit</p>																																	



## HomeProtector Certificate of Insurance - Mortgage life, critical illness and disability insurance

	<p>period will be calculated from the occurrence of the initial disability. This is known as a concurrent disability. If you sustain a second or further unrelated disability during the benefit period of your initial disability that continues to be disabling beyond the end of the initial disability, this is known as an overlapping disability and a new claim for benefits can be submitted, subject to the following:</p> <ul style="list-style-type: none"> <li>• The medical condition causing the overlapping disability must be unrelated to the initial disability;</li> <li>• The overlapping disability must have commenced after the initial disability began; and</li> <li>• If the claim for your overlapping disability is approved and you are still disabled by it, after your initial disability has ended or the maximum benefit period has been paid, benefits for your overlapping disability will only start after benefits on your initial claim have stopped, subject to a new 60 day waiting period starting as of the date of the last benefit for the first disability. A new maximum benefit period of 24 months will begin.</li> </ul> <p><b>For example:</b> You initially became disabled on May 1, 2009. You submit a claim and it is approved and therefore benefits commence on July 15, 2009. You sustain an overlapping disability on March 1, 2010. You then submit and are approved for that second claim. As of March 1, 2010 you are still receiving benefits from your initial claim, which then stop after the payment on April 15, 2010 (because you recovered from your initial disability on March 15, 2010). As of March 15, 2010, if you are still disabled from the second disability, you will start to receive benefits on June 15, 2010 (first payment date after the 60 day waiting period) and they will continue until the earliest of the five dates for termination set out in the <i>Disability Insurance</i> section, up to a maximum of 24 months, which will be calculated from June 15, 2010.</p> <p>If you recover from a disability, but your disability recurs within 21 consecutive and complete days, lasts for at least five consecutive and complete days of work, and is due to the same cause or causes, then the Insurer will still consider this to be one continuous period of disability. In such cases, the Insurer begins paying your disability benefits effective immediately after this temporary period of recovery, without any waiting period.</p>
<p><b>30 day free look and how to cancel coverage</b></p>	<p>This insurance coverage is voluntary. If you cancel your insurance coverage within 30 days of the later of the following dates:</p> <ul style="list-style-type: none"> <li>• the date your HomeProtector Application is approved; or</li> <li>• the date the funds are advanced or made available for use,</li> </ul> <p>then a full refund of your premiums will be issued, if any have been collected, provided no claim has been made. To cancel this insurance, you must send a written request signed by all borrowers and guarantors to the Insurance Service Centre (see <i>Contact Information</i>). In the event you cancel your insurance, your final premium will be adjusted to reflect insurance costs up to and including the date your request is received by the Insurance Service Centre.</p>
<p><b>Limitations and exclusions</b></p>	<p>In addition to the pre-existing condition exclusion and benefit maximums, waiting period and maximum disability benefit period, HomeProtector insurance is subject to other limitations and exclusions, including that <b>no benefit is payable if you commit suicide within two years of the date your insurance coverage begins, or your death, critical illness or disability is directly or indirectly the result of your committing or attempting to commit a criminal offence. If you have failed to disclose information or have given incorrect information relating to the application (or earlier HomeProtector applications if made within 2 years of the date of your death), coverage may be void and the Insurer may not pay a benefit.</b></p> <p><b>No disability benefit is payable if your disability is directly or indirectly the result of intentional self-inflicted injury, your pregnancy, other than physical complications of pregnancy, or your alcoholism or drug addiction, unless you maintain satisfactory participation in a rehabilitation program approved by the Insurer and your participation began during the waiting period and continues throughout the benefit period. Additionally, no critical illness benefit is payable if your claim is a result of, relates to or is associated with your use of illegal or illicit drugs or substances, your misuse of medication obtained with or without a prescription, or, within 90 days of your coverage effective date, a Diagnosis of Cancer occurs or you have signs, symptoms or investigations leading to a Diagnosis of Cancer, regardless of when the Diagnosis is made. Please also see the <i>Covered Illnesses</i> section for additional exclusions.</b></p>
<p><b>Pre-existing condition exclusion</b></p>	<p><b>The Pre-existing Condition Exclusion means that the Insurer will NOT pay a benefit if:</b></p> <ol style="list-style-type: none"> <li>1. You have received treatment (meaning advice, consultation, care or service from a health care provider), taken pills, injections, or any other form of medication or consulted a health care provider, for any health condition or symptoms of a health condition, whether diagnosed or not, in the 12 months before you re-applied for life, disability or critical illness insurance due to refinancing or adding on to your mortgage under HARP, <b>AND</b></li> <li>2.             <ul style="list-style-type: none"> <li>• for a life claim, you died within the first 12 months after you re-applied for life insurance under HARP;</li> <li>• for a disability claim, you became disabled within 12 months after you re-applied for disability insurance under HARP;</li> <li>• for a critical illness claim, you were diagnosed with the critical illness within 24 months after you re-applied for critical illness insurance under HARP; <b>AND</b></li> </ul> </li> <li>3. Your death, disability or critical illness for which a claim is submitted is a result of or related to a health condition referred to in (1) above.</li> </ol>
<p><b>Submitting a claim</b></p>	<p>Claim forms and more information on the claims process can be obtained from your RBC Royal Bank branch or by contacting the Insurance Service Centre at 1-800-769-2523. Life claim forms must be received by the Insurer <b>within one (1) year from the date of death</b>. Critical illness claim forms must be received by the Insurer <b>within 180 days from the date of Diagnosis</b>. Disability claim forms must be received by the Insurer <b>within 150 days from the day the disability started</b>. You must provide medical evidence required to support the claim at your expense. You or your authorized representative will be notified in writing of a decision to approve or deny your claim by the Insurer within 30 days of the Insurer receiving all information required upon which to make a decision. <b>Important: You are responsible for all your regular mortgage payments until you have been advised by the Insurer that your claim has been approved.</b></p>
<p><b>Additional Information</b></p>	<ul style="list-style-type: none"> <li>• Royal Bank of Canada receives compensation from the Insurer when you enrol in this insurance.</li> <li>• On request, you or a claimant under the contract will be provided with a copy of your application and any evidence of your insurability provided to the Insurer, subject to limits prescribed by law. On reasonable notice, the Insurer will provide you or a claimant under the contract with a copy of the group policy.</li> <li>• Every action or proceeding against an insurer for the recovery of insurance money payable under the contract is absolutely barred unless commenced within the time set out in the Insurance Act (for actions or proceedings governed by the laws of Alberta and British Columbia), The Insurance Act (for actions or proceedings governed by the laws of Manitoba),</li> </ul>



# HomeProtector

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	<p>the <i>Limitations Act, 2002</i> (for actions or proceedings governed by the laws of Ontario), or in other applicable legislation. For those actions or proceedings governed by the laws of Quebec, the prescriptive period is set out in the Quebec Civil Code.</p> <ul style="list-style-type: none"> <li>• All premiums, terms and conditions are subject to change with 60 calendar days' written notice.</li> <li>• Any overpayment resulting from a determination that benefits already paid were not payable under the terms of this coverage must be repaid by you or your estate within 30 days.</li> </ul>
<b>Electronic Agreement</b>	<p>If you apply for or vary the terms of your insurance coverage by way of an electronic agreement, such agreement shall be deemed to have been signed and/or delivered and to constitute a "writing" for the purpose of any law requiring the agreement to be signed. Any electronic agreement that is entered into or accepted by you, or in your name or purported to be entered into and accepted by you, will be considered to be binding upon you.</p>
<b>Privacy &amp; Confidentiality</b>	<p>RBC Insurance Services Inc. and Canada Life recognize and respect the importance of privacy. When you apply for coverage, we establish a confidential file that contains your personal information. Information regarding the underwriting of the insurance, if any, and any claim will be held by the Insurer. Information regarding the administration and servicing of the insurance including insurance forms will be held by RBC Insurance Services Inc. and the Insurer. These files are kept in the offices of RBC Insurance Services Inc. and the Insurer or the offices of an organization authorized by RBC Insurance Services Inc. and Canada Life. You may exercise certain rights of access and rectification with respect to the information in your file by sending a request in writing to RBC Insurance Services Inc. or Canada Life to their respective addresses (see <i>Contact Information</i>). Access to your file will be limited to employees, representatives and service providers of the Insurer responsible for underwriting, servicing, administration, investigations and claims, and to employees of RBC Royal Bank and RBC Insurance Services Inc. responsible for servicing and administration, and any other person you authorize. The Insurer and RBC Insurance Services Inc. may use service providers located within or outside Canada. Your personal information may be subject to disclosure to those authorized under applicable law within or outside Canada. Personal information that we collect will be used by the Insurer for the purposes of determining your eligibility for coverage and administering the group benefits plan. This includes investigating and assessing claims, and creating and maintaining records concerning our relationship. For a copy of the Insurer's Privacy Guidelines, or if you have questions about the Insurer's personal information policies and practices (including with respect to service providers), write to Canada Life's Chief Compliance Officer at <a href="mailto:ChiefComplianceOfficer@canadalife.com">ChiefComplianceOfficer@canadalife.com</a> or refer to <a href="http://www.canadalife.com">www.canadalife.com</a>.<sup>®</sup></p>
<b>Contact Information</b>	<p>If you have any questions, call the Insurance Service Centre at 1 800 ROYAL 23 OR 1 800 769-2523, weekdays, 8:00am to 10:00pm ET. By mail, RBC Insurance Services Inc., c/o Insurance Service Centre, P.O. Box 53, Postal Station A, Mississauga ON, L5A 2Y9. You can also find information online at <a href="http://www.rbcroyalbank.com">www.rbcroyalbank.com</a>. You may also contact The Canada Life Assurance Company at 1-800-554-5577 or by mail, 330 University Avenue, Toronto ON, M5G 1R8.</p>