

April 12, 2021

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## Lifting suspension on the Canada Life real estate fund

Your policy number(s): «Policy\_Numbers»

As you know, in January we partially lifted the temporary suspension on the real estate fund to allow contributions and transfers into the fund. We're pleased to inform you that on April 19, 2021, the current suspension on transfers out and redemptions from the real estate fund will also be lifted and the fund will return to normal operations. That means you can continue to purchase units of the fund or request a transfer or redemption of the value of your fund units on a daily basis.

### A sound investment

The Canada Life real estate fund continues to be a unique way to diversify your investment portfolio. The fund invests in high-quality properties that generate long-term income. It has performed well over time and continues to be an excellent component of a well-balanced portfolio for these reasons:

- A unique diversifier that provides less exposure to wide swings of equity markets
- A long history of stable returns, with property income as a primary source of performance
- Holdings that are high quality and widely diversified
- Professional fund management

If you were previously making pre-authorized contributions (PACs) to the fund and you want to resume, your payment instructions will need to be restarted. Please contact your advisor if you haven't already done so, to re-start your PAC today.

Canada Life's decision to suspend activity on the fund due to market conditions caused by COVID-19 was done in the best interest of investors. Now that we have appropriate confidence in the valuation of the properties held by the fund and the fund's cash levels to meet operational commitments, we can fully lift the suspension.

We thank you for your patience during this process.