

RELEASE

Canada Life releases 2019 Public Accountability Statement, highlighting commitment to Canadians' financial, physical and mental well-being

\$12.8 million donated to more than 700 organizations during the year

Winnipeg, MB, May 13, 2020... Today, Canada Life is pleased to announce the release of its 2019 public accountability statement, *Delivering for Canadians*. This report, the first under the new Canada Life brand, details the company's efforts to improve the well-being of all Canadians. In addition to highlighting financial contributions throughout the year, it also includes details about the company's environmental impact through reductions in energy, water, waste, and greenhouse gas emissions and details how it supports employees and customers.

"In our first year as the new Canada Life, we've remained committed to putting our customers, advisors, employees, communities, and the environment first – it's the essence of who we are as a company," said Paul Mahon, President and Chief Executive Officer, Canada Life. "It always amazes me to see the impact we can make as an organization – especially when we come together on an employee campaign like with our annual food drive that collects thousands of pounds of food each year for local foodbanks, or our longstanding support of the United Way across Canada. I'm proud to reaffirm our commitment to Canadians during these uncertain times and beyond."

Jeff Macoun, President and Chief Operating Officer, Canada, at Canada Life, agreed, explaining why giving back is so important for the 173-year-old company.

"Canadians can count on us to keep the promises we make every day of the year," said Macoun. "In addition to the donations and support we provided to more than 700 community initiatives in 2019, we've also responded quickly to our communities' changing needs during the COVID-19 pandemic. From providing donations to foodbanks and supporting small- and medium-sized businesses in Canada, or lending support to frontline workers across the country, we're tangibly assisting wherever possible in this time of crisis."

Since COVID-19 changed the Canadian landscape, Canada Life has focussed its community investments to support those most imminently impacted. Together with IGM Financial and Power Corporation of Canada, Canada Life announced a joint \$1 million contribution to help support various initiatives with their short- and long-term needs. Most recently, Canada Life contributed \$100,000 to The Frontline Fund, to support healthcare workers during this time.

For more information about Canada Life's commitment to communities, the 2019 Public Accountability Statement can be viewed <u>here</u>.

View the 2019 Public Accountability Statement promotional video here.

About The Canada Life Assurance Company

<u>Canada Life</u> is a leading insurance, wealth management and benefits provider focused on improving the financial, physical and mental well-being of Canadians. For more than 170 years, individuals, families and business owners across Canada have trusted us to provide sound guidance and deliver on the promises we've made.

As of January 1, 2020, Great-West Life, London Life and Canada Life became one company – Canada Life, and today, we proudly serve more than 13 million customer relationships from coast to coast to coast.

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