

# Holistic process balances value and growth investment styles

## Why invest?

With this fund, investors have active exposure to emerging and frontier markets across primarily large- and mid-capitalization stocks. Using a holistic, quantitative approach, the Mackenzie global quantitative equity team analyzes more than 5,000 stocks in 29 emerging and frontier markets to identify opportunities for the fund.

## Investment objective

To achieve long-term capital growth by investing primarily in equities of large-capitalization securities of companies in emerging markets.

## Investment philosophy: balancing value and growth

As the Mackenzie team seeks to generate returns above the benchmark, they use a core style of investing (meaning that they look at both value and growth potential), and employ fundamental ideas in a disciplined, risk-aware manner.

The team takes a nimble approach that involves ranking their stocks every day, as stock prices move and new information about the stocks comes through. This approach is made possible by their strict focus and support from internal and proprietary quantitative models. The team believes that this approach of trading every day based on stock rankings, coupled with risk control, strong implementation and a focus on transaction costs can help drive returns.



### Firm name:

Mackenzie Investments

### Risk rating:



### Asset category:

Global equity

### Competitive advantages

- The team has a quantitative advantage in emerging markets investing: They can systematically analyze vast amounts of information across thousands of stocks—something that’s very important with a universe of more than 5,000 stocks
- They use a holistic process, and focus on generating returns above the benchmark through ranking and trading, risk control, and a focus on implementation and transaction costs
- They also use proprietary risk models, including a constraint-based approach that focuses on alpha while neutralizing many common factors such as value, earnings revision and quality

# Pathways Emerging Markets Large Cap Equity Fund

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## Meet the manager



### **Arup Datta, MBA, CFA**

With 25 years' experience in quantitative equity investing, Arup is head of the Mackenzie Global Quantitative Equity Team. Arup has worked for several companies in senior positions, including Quantitative Analyst, Portfolio Manager, Director of US and Director of Portfolio Management with Man Numeric. He also founded his own firm, Agriya Investors. This company eventually became the global arm of AJO, an independent, registered investment advisor based in Philadelphia.

## **The Mackenzie Investments story**

Part of IGM Financial (a subsidiary of the Power Financial Group of Companies), Mackenzie Investments is one of the largest independent asset managers in Canada, managing \$667.37 billion in mutual fund assets as of February 28, 2019.

For more than 50 years, Mackenzie Investments has taken a holistic approach to offering innovative investment solutions and expertise in mutual funds, exchange traded funds (ETFs), alternative investments, private wealth pools and managed solutions.

A description of the key features of the segregated fund policy is contained in the information folder. Any amount allocated to a segregated fund is invested at the risk of the policyowner and may increase or decrease in value. This fund is available through a segregated funds policy issued by Canada Life.

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